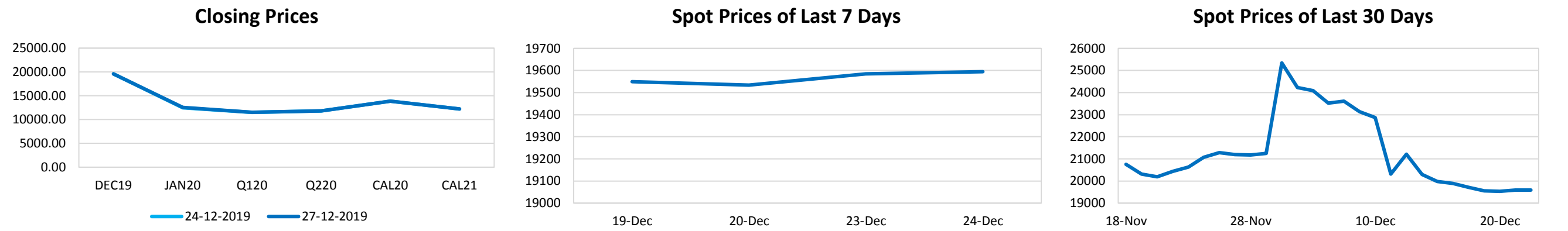
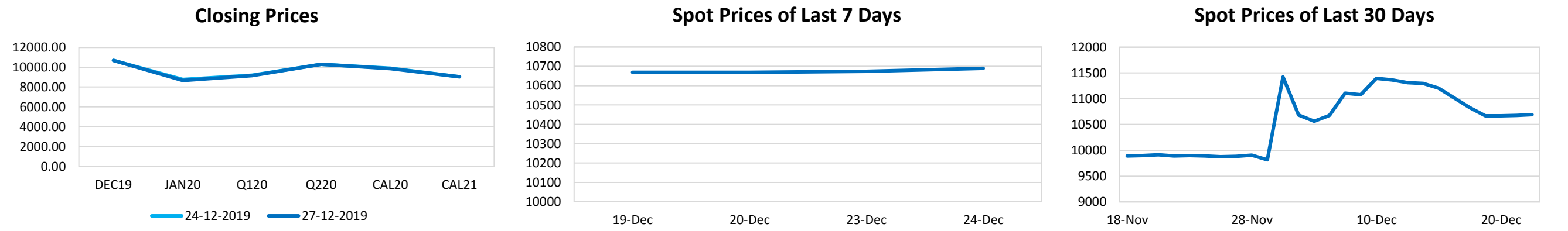


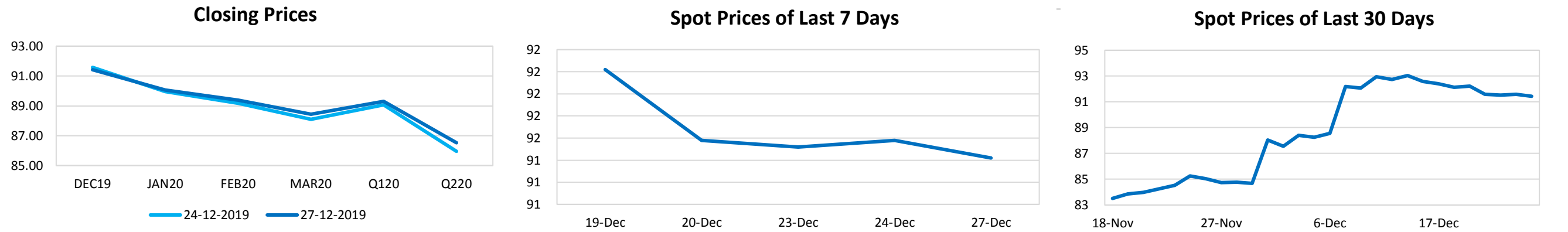
Capesize Average 5TC						Quiet day as everyone enjoys the holiday week. Wishing everyone a great weekend!
Period	Open	Close	Change	Daily High	Daily Low	
DEC19	19595	19595	0	-	-	
JAN20	12475	12544	▲69	-	-	
Q120	11510	11531	▲21	-	-	
Q220	11781	11797	▲16	-	-	
CAL20	13884	13885	▲1	-	-	
CAL21	12213	12213	0	-	-	



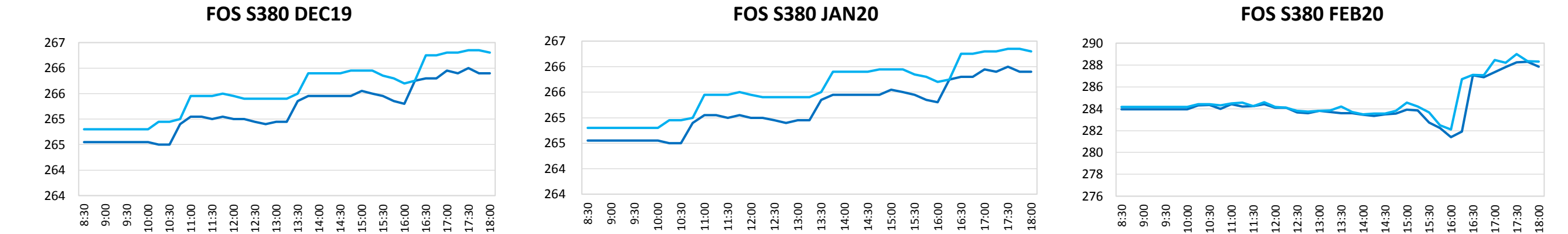
Panamax Average 4TC						Quiet day as everyone enjoys the holiday week. Wishing everyone a great weekend!
Period	Open	Close	Change	Daily High	Daily Low	
DEC19	10690	10690	0	-	-	
JAN20	8769	8669	▼100	8500	8500	
Q120	9213	9160	▼53	-	-	
Q220	10303	10291	▼12	-	-	
CAL20	9907	9884	▼23	-	-	
CAL21	9059	9056	▼3	-	-	



Iron Ore TSIO 62% Fe						Some movement on the market today, but volumes are thin. Wishing everyone a great holiday weekend!
Period	Open	Close	Change	Daily High	Daily Low	
DEC19	91.58	91.42	▼0.16	-	-	
JAN20	89.95	90.07	▲0.12	90.35	89.50	
FEB20	89.18	89.39	▲0.21	89.60	88.70	
MAR20	88.09	88.44	▲0.35	88.50	88.20	
Q120	89.07	89.30	▲0.23	-	-	
Q220	85.95	86.53	▲0.57	-	-	



Singapore Fuel Oil 380cst								Oil rises today, edging up to a 3 month high as US crude stocks fall, with an inventory draw of 5.5 million barrels for the last week. Inventories are 2% above the seasonal average. Prices are reacting to these large jumps in inventory, with everything looking bullish. Consumer sentiment is strong and recession fears are largely reversed. Wishing everyone a great holiday weekend!
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
DEC19	264.68	266.10	▲1.43	266.00	264.80	265.90	266.30	
JAN20	284.05	288.08	▲4.03	288.30	282.10	287.85	288.30	
FEB20	277.05	280.95	▲3.90	281.05	274.85	280.85	281.05	
MAR20	275.05	278.95	▲3.90	279.05	272.85	278.85	279.05	
Q120	278.63	282.63	▲4.00	282.75	276.50	282.50	282.75	
Q220	274.00	277.38	▲3.38	277.50	271.25	277.25	277.50	



Daily Volumes					
Asset Class	27-Dec	24-Dec	23-Dec	20-Dec	19-Dec
Capesize 5TC (Lots)	-	-	170	1735	596
Panamax 4TC (Lots)	10	-	175	85	485
Iron Ore 62% (MT)	164,500	380,000	628,500	608,500	748,000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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