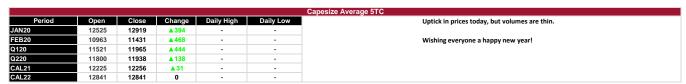


Tuesday, 31 December 2019





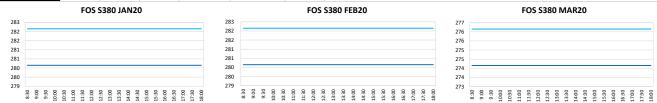
Panamax Average 4TC										
Period	Open	Close	Change	Daily High	Daily Low	Largely silent on the Panamax front today as everyone prepares to welcome 202				
JAN20	8231	8184	▼ 47	-	-					
FEB20	8622	8588	▼34	-	-	Wishing everyone a happy new year!				
Q120	8961	8928	▼33	-	-					
Q220	10244	10269	▲ 25	-	-					
CAL21	9069	9063	▼ 6	-	-					
CAL22	8984	8978	▼ 6	-	-					



Iron Ore TSIO 62% Fe										
Period	Open	Close	Change	Daily High	Daily Low	Increase in TS62 future prices all across the board, an interesting change from				
DEC19	91.47	91.53	▲ 0.06	-	-	yesterday's lacklustre market. Mixed news in the market, with a shrinking iron ore				
JAN20	90.15	91.32	▲1.17	91.40	90.45	arrival for 2 weeks reported. Steel companies are also reported to also be ramping up				
FEB20	89.47	90.50	▲1.03	90.55	89.70	iron ore buying with the ending of leasing tenures of merchant mines by end Q120.				
MAR20	88.46	89.49	▲1.03	89.40	89.00	Wishing everyone a happy new year!				
Q120	89.36	90.44	▲1.08	-	-					
Q220	86.53	87.56	▲1.03	-	-					



Singapore Fuel Oil 380cst											
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	Fall in prices on the final day of the year. Looking optimistically, 2019 has been a year			
JAN20	287.60	281.15	▼6.45	-	-	-	-	of booms for oil, what with the US-China trade wars extending through the year. With			
FEB20	280.85	275.15	▼5.70	-	-	-	-	the IMO2020 mandated reduction happening tomorrow, 2020 will be a fascinating			
MAR20	278.85	273.65	▼5.20	-	-	-	-	year to watch, with such a massive change impacting trade flows and supply-and-			
APR20	276.90	272.65	▼4.25	-	-	-	-	demand.			
Q120	282.38	276.65	▼5.73	-	-	-	-				
Q220	276.75	271.90	▼4.85	-	-	-	-				



Asset Class	31-Dec	30-Dec	27-Dec	24-Dec	23-Dec
Capesize 5TC (Lots)	15	60	-	-	170
Panamax 4TC (Lots)	-	120	10	-	175
Iron Ore 62% (MT)	469,000	243,500	164,500	380,000	628,500
FOS S380 (MT)	-	-	-	-	-

Best Regards, Zhi Rui Ang www.eexasia.com

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