



A very quiet day for freight as the holiday season sets in. Some Jan / Q1 trading today, but volumes are thin. Upwards push for the near months, but lacklustre over the rest of the curve, with few participants.

Wishing everyone a very Merry Christmas and a festive holiday season!







Period	Open	Close	Change	Daily High	Daily Low
DEC19	10669	10675	▲ 6	-	-
JAN20	8659	8850	▲191	8950	8900
Q120	9110	9238	▲128	9250	9250
Q220	10250	10309	▲ 59	-	-
CAL20	9846	9912	▲66	-	-
CAL21	9031	9063	▲32	-	-

A very quiet day for freight as the holiday season sets in. Trading is range-bound and es are thin. Just like Capes, barely any movement on the further end of the

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Period	Open	Close	Change	Daily High	Daily Low
DEC19	91.58	91.52	▼ 0.06	-	-
JAN20	90.09	90.30	▲ 0.21	91.50	90.10
FEB20	89.05	89.32	▲ 0.27	89.75	89.20
MAR20	87.82	88.07	▲ 0.25	88.30	87.95
Q120	88.99	89.23	▲ 0.24	-	-
Q220	85.62	85.77	▲ 0.15	86.00	85.70

Range-bound trading for iron ores today, with barely any movement. Many Chinese steel mills chose to stand on the sidelines rather than buy actively, with m steelmaker bids for port inventories tabled in the morning more to test market trends and price, a market watcher remarked.





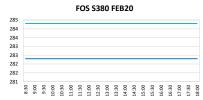


Singapore Fuel Oil 38											
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer				
DEC19	263.40	265.21	▲ 1.81	-	-	-	-				
JAN20	286.00	283.30	▼2.70	-	-	-	-				
FEB20	278.50	276.55	▼1.95	-	-	-	-				
MAR20	278.50	274.05	▼4.45	-	-	-	-				
Q120	281.65	277.95	▼3.70	-	-	-	-				
Q220	277.15	272.20	▼4.95	-	-	-	-				

Fall in oil prices today as talks of a reduced output led by OPEC are swirling. Near month prices held well, high on hopes with the end of the trade wars. With the new decade coming, the risks for oil and gas markets are largely unchanged, although the impending implementation of IMO 2020 in just a little over a week will make for interesting observations.

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Asset Class	23-Dec	20-Dec	19-Dec	18-Dec	17-Dec
Capesize 5TC (Lots)	170	1735	596	775	70
Panamax 4TC (Lots)	175	85	485	775	1135
Iron Ore 62% (MT)	628,500	608,500	748,000	741,600	942,500
FOS S380 (MT)	-	-	-	-	-

Best Regards Zhi Rui Ang www.eexasia.com

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