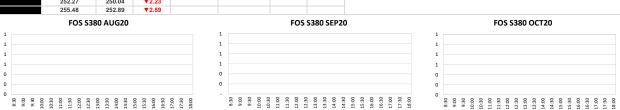




| Iron Ore TSIO 62% Fe |        |        |        |            |           |   |  |  |  |
|----------------------|--------|--------|--------|------------|-----------|---|--|--|--|
| Period               | Open   | Close  | Change | Daily High | Daily Low | Futures in Singapore extended its gains further during London morning. Aggressive |  |  |  |
| AUG20                | 108.97 | 113.79 | ▲4.82  | 113.00     | 109.60    | Sep buyers were seen in the market.   |  |  |  |
| SEP20                | 105.94 | 110.46 | ▲4.52  | 109.80     | 107.70    |   |  |  |  |
| OCT20                | 103.19 | 107.44 | ▲4.25  | 107.40     | 105.45    |   |  |  |  |
| NOV20                | 100.64 | 104.63 | ▲3.99  | 103.50     | 102.10    |   |  |  |  |
| Q420                 | 100.67 | 104.68 | ▲4.01  | 104.75     | 102.30    |   |  |  |  |
| Q121                 | 94.20  | 97.56  | ▲3.36  | -          | -         |   |  |  |  |



| Singapore Fuel Oil 380cst |        |        |        |             |              |          |            |   |  |  |
|---------------------------|--------|--------|--------|-------------|--------------|----------|------------|---|--|--|
| Period                    | Open   | Close  | Change | Highest Bid | Lowest Offer | Last Bid | Last Offer | OPEC+ members have been cutting output since May by 9.7 |  |  |
| AUG20                     | 252.27 | 251.21 | ▼1.06  |             |              |          |            | million barrels per day (bpd)                           |  |  |
| SEP20                     | 252.00 | 250.69 | ▼1.31  |             |              |          |            |   |  |  |
| OCT20                     | 251.39 | 249.76 | ▼1.63  |             |              |          |            |   |  |  |
| NOV20                     | 251.90 | 249.56 | ▼2.34  |             |              |          |            |   |  |  |
| Q420                      | 252.27 | 250.04 | ▼2.23  |             |              |          |            |   |  |  |
| Q121                      | 255.48 | 252.89 | ▼2.59  |             |              |          |            |   |  |  |



| Asset Class         | 3-Aug  | 31-Jul | 30-Jul | 29-Jul | 28-Jul |
|---------------------|--------|--------|--------|--------|--------|
| Capesize 5TC (Lots) | 1120   | 65     | 165    | 790    | 1910   |
| Panamax 4TC (Lots)  | 940    | 975    | 1930   | 3200   | 2155   |
| Iron Ore 62% (MT)   | 645000 | 245000 | 365000 | 495000 | 504000 |
| FOS S380 (MT)       | -      | -      | -      | -      | -      |

Best Regards,

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