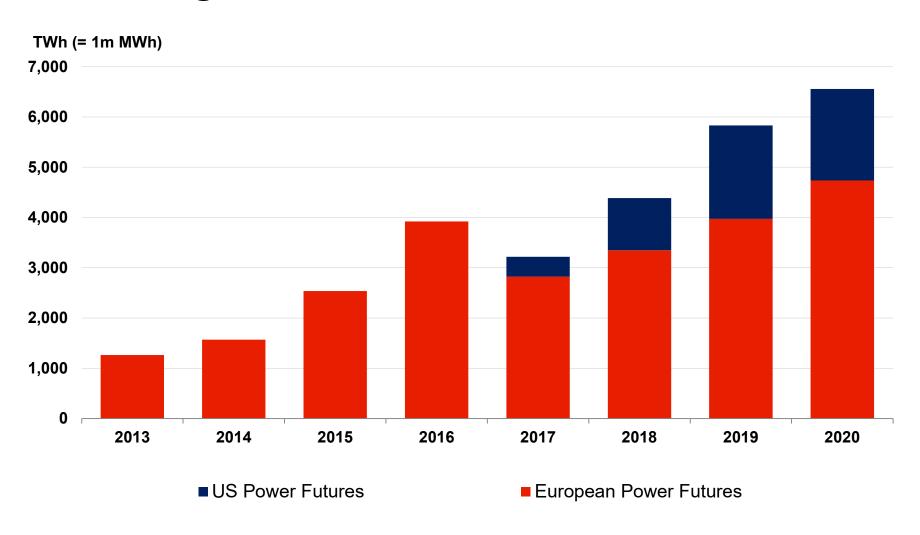


Although we cannot meet in person - **We continue to build this market together**



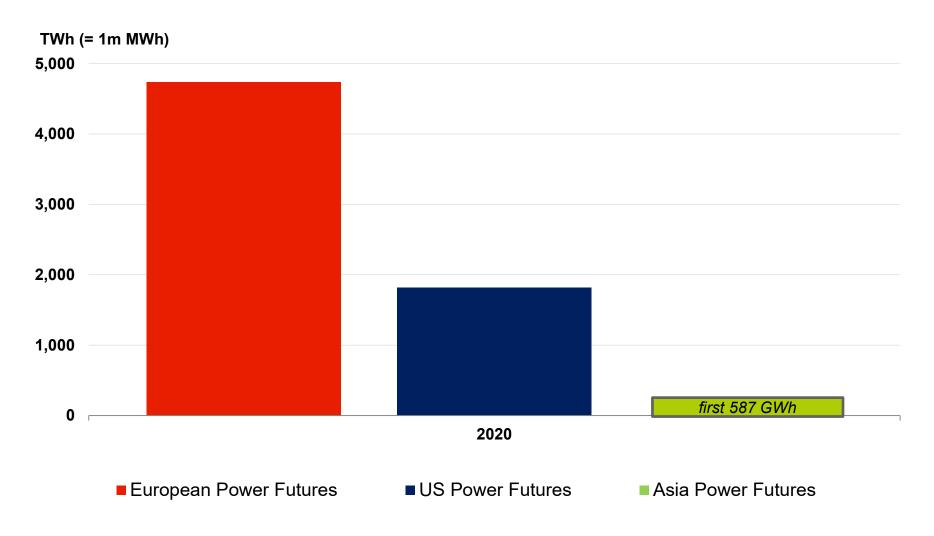
Confidential © EEX AG, 2019 2/1/2021 2

EEX's track record in building liquid power markets **Exceeding 6,000 TWh for the first time in 2020**



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Expansion into the Asia/Pacific region Do you remember the promise we gave in Tokyo?



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EEX in European power markets 20 years experience - 20 liquid markets



Power Futures

Hungary

Germany

Slovenia

France

Bulgaria

Italy

Serbia

Spain

Romania

Netherlands

Greece

Belgium

Poland

Switzerland

Nordic area

Austria

Great Britain

Czech Republic

(Germany/Austria)

Slovakia

Power Options

Options on German Power Futures

Options on French Power Futures

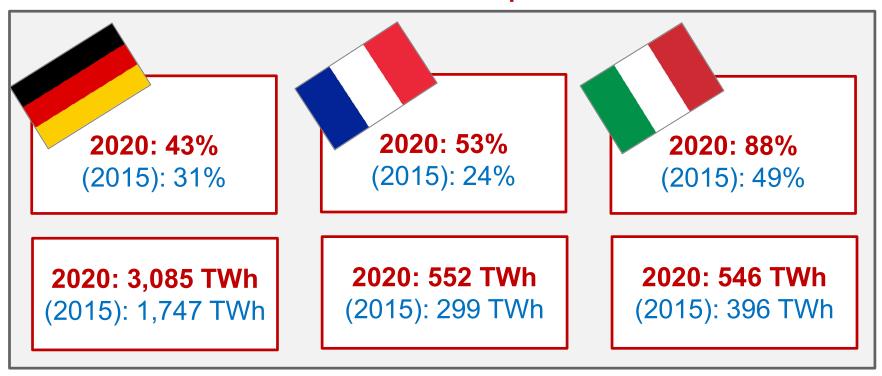
Options on Italian Power Futures

Options on Spanish Power Futures

5

EEX in European power markets Transfering markets from bilateral to cleared

EEX market share and volumes in selected power derivatives markets



To set it into perspective - in terms of annual electricity consumption, the Japanese power market is **twice as large** as the German power market

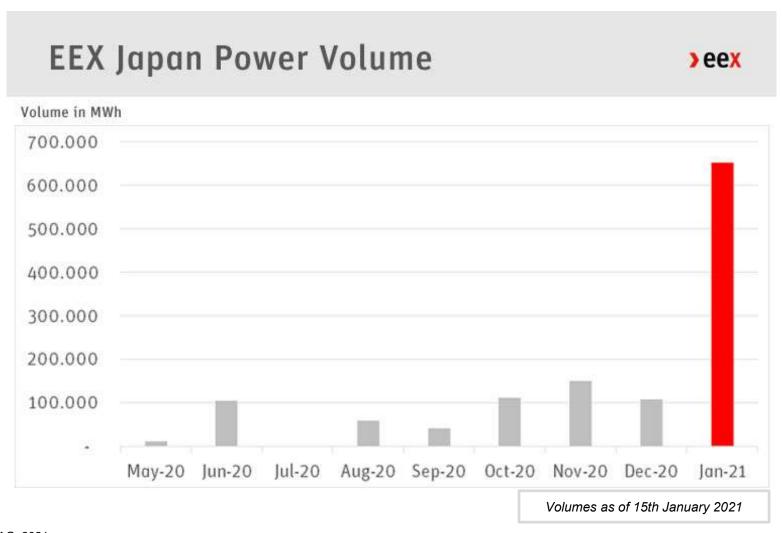
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EEX Group in the US power market **Expanding it's leading position in 2020**

Open interest exceeding 1,000 TWh - equivalent to over 50% market share Open interest up 11%, while overall market down 1% Expansion into gas and environmentals markets

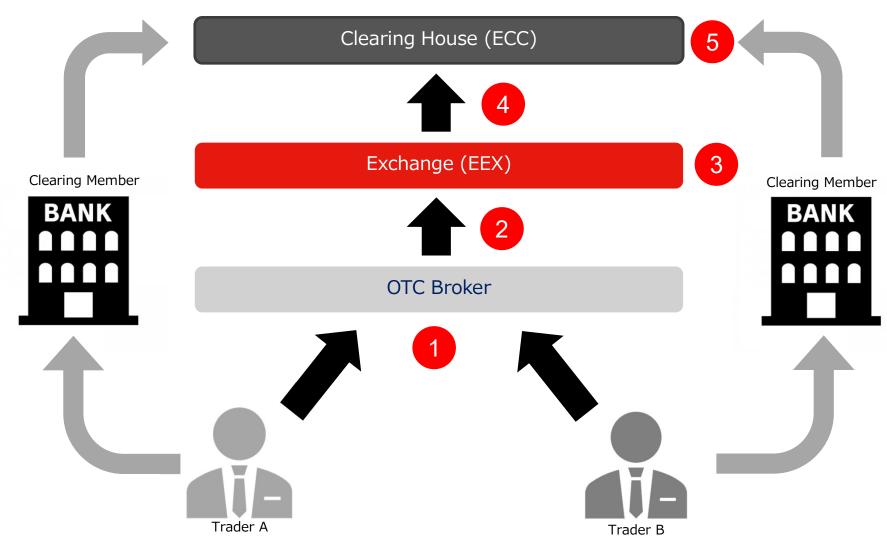
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EEX Japan Power Futures The market is just starting now...



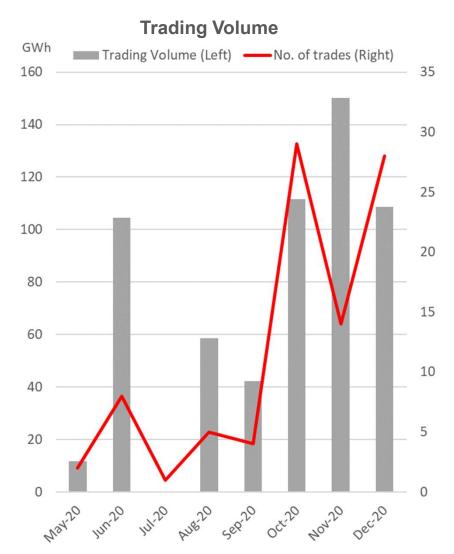
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Clearing cycle



The review of 2020

Trade volumes are growing steadily



- Traded volumes reached 587 GWh over the eight months since our launch in May 2020.
- The last three months topped 100GWh. November saw the historical high of over 150 GWh.
- Trades have been registered along the entire curve: Weeks, Months, Quarters, Seasons and Years for Tokyo Area Baseload
- Number of trading participants increased to 15 companies since launch. Participants are from all over the world —Japan, Singapore, UK, Ireland, France, Germany, Switzerland, Denmark, and US.
- We expect market activity to accelerate as more participants to join through 2021.

The latest update

Japanese spot market has spiked. First two weeks of 2021 reached over 650 GWh.

