



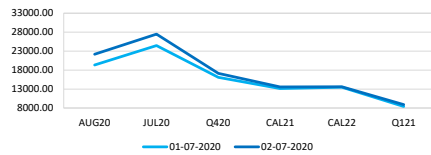
EEX Asia End of Day Report

Thursday, 02 July 2020

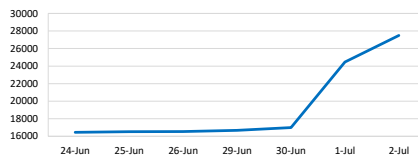
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	24472	27491	▲3019	27500	25500
AUG20	19372	22175	▲2803	22000	19569
Q420	16100	17122	▲1022	17250	16350
Q121	8409	8900	▲491	8800	8500
CAL21	13145	13585	▲441	13650	13200
CAL22	13497	13600	▲103	13500	13400

The Capesize tea leaves were a difficult read today as fixing rumours swirled in many directions. The Pacific West Australia to Qingdao C5 was showing a wide spread of rates across date sensitive windows. All the while the North Atlantic continued to build strength although with the usual lack of transparency there was a wide range of fixing ideas.

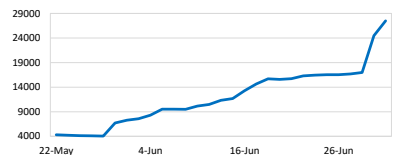
Closing Prices



Spot Prices of Last 7 Days



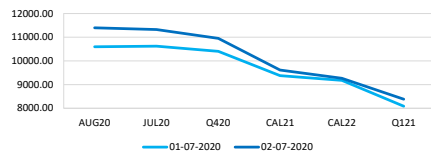
Spot Prices of Last 30 Days



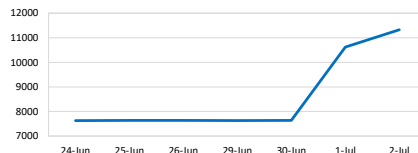
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	10622	11325	▲703	11200	10500
AUG20	10594	11397	▲803	10750	10750
Q420	10406	10953	▲547	11000	10500
Q121	8088	8384	▲296	8350	8250
CAL21	9378	9613	▲235	9600	9350
CAL22	9181	9269	▲88	-	-

Rates in the Asian basin continued to soften as sentiment continues to subside with a distinct lack of demand, resulting in evidently bigger ballaster numbers. The NoPac trade continued to hold a wide bid/offer spread and dictated to a large extent by positional and specification types, and likely to slow down with national Holiday in USA tomorrow.

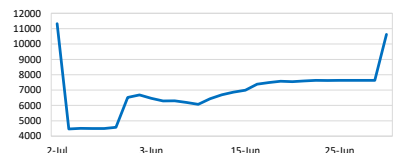
Closing Prices



Spot Prices of Last 7 Days



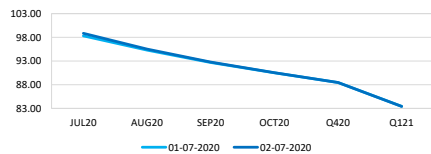
Spot Prices of Last 30 Days



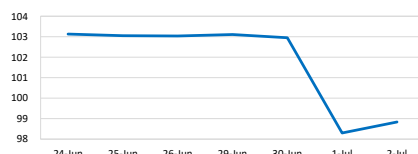
Iron Ore TSiO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	98.30	98.84	▲0.54	99.10	98.90
AUG20	95.30	95.51	▲0.21	95.75	95.20
SEP20	92.69	92.78	▲0.09	93.00	92.75
OCT20	90.52	90.53	▲0.01	90.80	90.45
Q420	88.47	88.47	0.00	88.45	88.45
Q121	83.44	83.42	▼0.02	-	-

Iron ore futures recovered on Thursday following some strong Chinese factory data for June, signalling that manufacturing is getting a boost from the re-opening of economies overseas. Daily pig iron and crude steel production hit historical highs of 1.9 million tons and 2.1 million tons respectively mid-month, according to Goldman Sachs Group Inc., which noted that apparent demand is at or above 2019 levels.

Closing Prices



Spot Prices of Last 7 Days



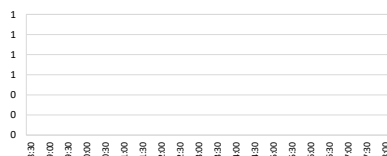
Spot Prices of Last 30 Days



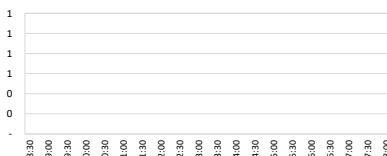
Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JUL20	233.83	238.18	▲4.35				
AUG20	236.10	239.76	▲3.66				
SEP20	236.60	240.86	▲4.26				
OCT20	237.22	241.71	▲4.49				
Q420	238.31	242.84	▲4.53				
Q121	242.73	245.38	▲2.65				

The market has moved up this morning after a fall in US stocks were reported yesterday seems to have indicated that demand is returning in the United States. OPEC has slashed oil production to the lowest level since the Gulf War in 1991. This has help give some much needed support to prices, but it is now simply a waiting game for the return of considerable demand.

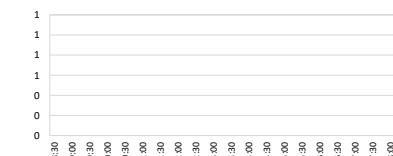
FOS S380 JUL20



FOS S380 AUG20



FOS S380 SEP20



Daily Volumes					
Asset Class	2-Jul	1-Jul	30-Jun	29-Jun	26-Jun
Capesize 5TC (Lots)	3850	1130	1880	1223	501
Panamax 4TC (Lots)	1240	1005	1480	1040	1085
Iron Ore 62% (MT)	599500	983500	829500	1163000	-
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

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