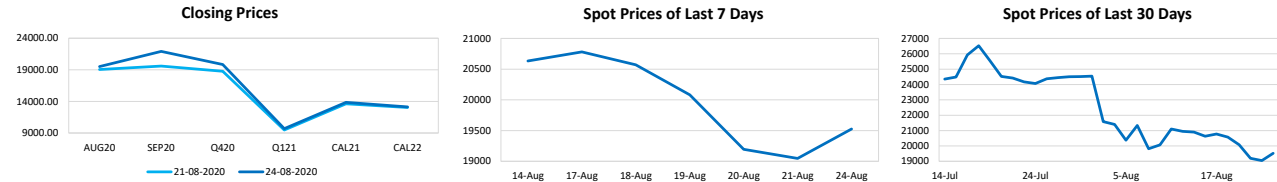


eexasia

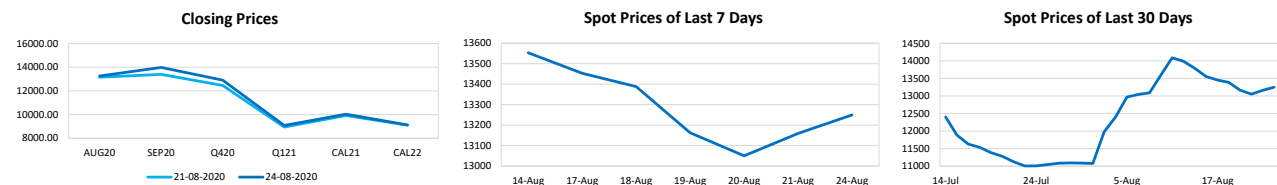
EEX Asia End of Day Report

Monday, 24 August 2020

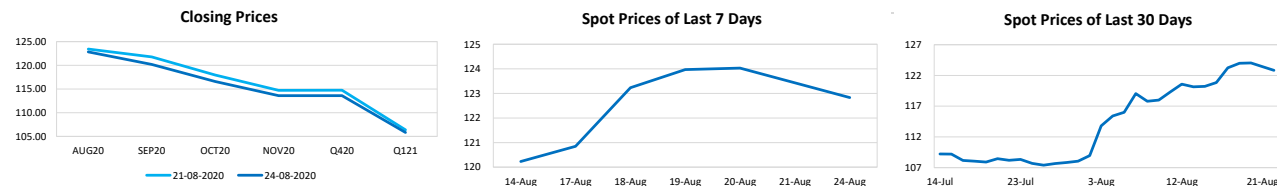
Capesize Average 5TC						The Capesize market up ticked a little today indicating a possible bottom to the recent sliding trend. While this was predominately only in the Pacific region it could provide the catalyst needed. In addition, many market eyes are watching Typhoon Bavi progress.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	19047	19525	▲478	19600	19600	
SEP20	19597	21919	▲2322	22000	20400	
Q420	18762	19843	▲1080	19800	18850	
Q121	9478	9694	▲216	9750	9500	
CAL21	13622	13851	▲229	13950	13950	
CAL22	13047	13141	▲94	-	-	



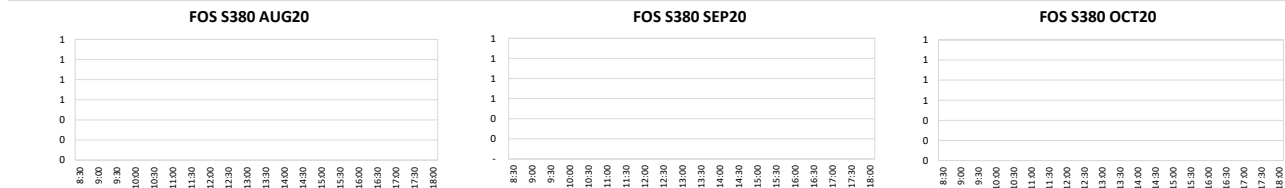
Panamax Average 4TC						A moderate start to the week with the time-charter average shedding \$187 returning at \$14,689, with numerous sources suggesting a lengthy tonnage list building in the North Atlantic primarily spot tonnage with Charterers generally in no hurry to cover with the very few bids available today reflecting the same.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	13159	13250	▲91	-	-	
SEP20	13394	13981	▲587	14000	13350	
Q420	12464	12907	▲443	12900	12750	
Q121	8950	9084	▲134	9150	9000	
CAL21	9928	10038	▲110	10000	10000	
CAL22	9097	9122	▲25	-	-	



Iron Ore TSIO 62% Fe						Iron ore futures fell on Monday after Fortescue Metals Group Ltd. said that it expected to maintain output this fiscal year. According to company statement, the world's fourth largest iron ore exporter sees potential to lift annual shipments in 2021 to as much as 180 million tonnes, from an all-time high of 178.2 million tonnes last year.
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	123.43	122.83	▼0.60	123.00	122.80	
SEP20	121.78	120.18	▼1.60	120.80	119.35	
OCT20	117.95	116.59	▼1.36	117.50	115.75	
NOV20	114.73	113.60	▼1.13	-	-	
Q420	114.75	113.60	▼1.15	113.40	113.00	
Q121	106.39	105.83	▼0.55	105.10	105.10	



Singapore Fuel Oil 380cst								With the markets moving into a soft contango and the front-month struggling to breakout topside even as broader risk market stabilize, traders have been reducing extended long position risk waiting for more precise signals on the OPEC+ catch up adjustment effects; the market hasn't turned bearish it is just not as bullish, according to Stephen Innes, chief global markets strategist at AxiCorp.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
AUG20	260.44	260.06	▼0.38					
SEP20	265.31	262.17	▼3.14					
OCT20	262.41	260.34	▼2.07					
NOV20	260.89	259.25	▼1.64					
Q420	261.51	259.70	▼1.81					
Q121	265.04	262.84	▼2.20					



Daily Volumes					
Asset Class	24-Aug	21-Aug	20-Aug	19-Aug	18-Aug
Capesize 5TC (Lots)	580	185	820	505	420
Panamax 4TC (Lots)	1470	1415	760	830	375
Iron Ore 62% (MT)	665000	745000	660000	670000	1499500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2020