

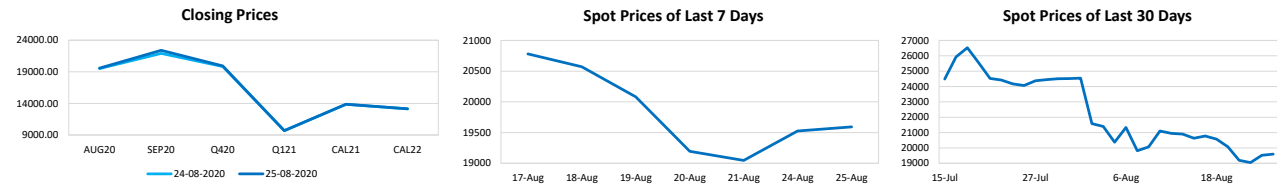
eexasia

EEX Asia End of Day Report

Tuesday, 25 August 2020

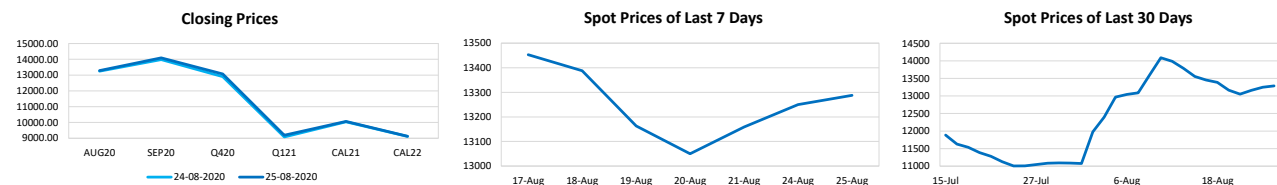
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
AUG20	19525	19594	▲69	-	-
SEP20	21919	22406	▲487	23000	21700
Q420	19843	19939	▲96	20150	19900
Q121	9694	9694	0	9750	9750
CAL21	13851	13870	▲19	13900	13900
CAL22	13141	13156	▲15	-	-

The Capesize market was buoyant in the Pacific basin and ballaster routes today while the North Atlantic appeared to be coming under pressure. Out of Brazil the reasoning for the lift was less clear as bids for second half September look to have stemmed the bleeding of last week with a solid rebound today. The north Atlantic was heard to have fixed lower yesterday underpinning further slippage today with owners chasing cargoes.



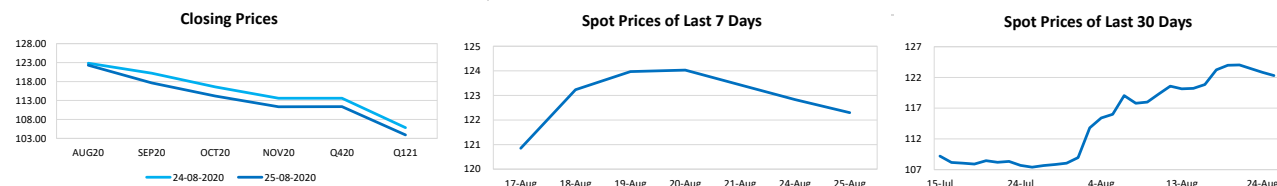
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
AUG20	13250	13288	▲38	-	-
SEP20	13981	14091	▲110	14400	14000
Q420	12907	13068	▲160	13200	13000
Q121	9084	9191	▲107	9200	9100
CAL21	10038	10068	▲31	10075	10000
CAL22	9122	9128	▲6	-	-

The Atlantic proved to be something of a contrasting market today, some talk of better bids from EC South America for second half September whereas further north the enduring pressure on early positions saw rates further decline particularly on shorter duration trips as charterers held the upper hand despite resistance.



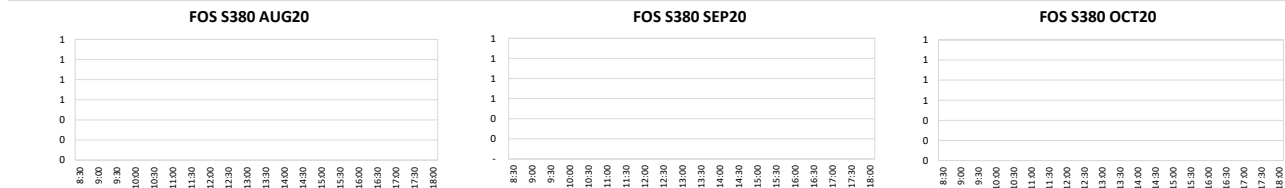
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
AUG20	122.83	122.30	▼0.53	-	-
SEP20	120.18	117.63	▼2.55	119.85	116.95
OCT20	116.59	114.16	▼2.43	116.65	113.15
NOV20	113.60	111.35	▼2.25	-	-
Q420	113.60	111.38	▼2.22	111.00	111.00
Q121	105.83	103.92	▼1.91	104.00	103.20

Iron ore futures were a touch softer this afternoon. Iron ore appeared to pick up some pace, with Sep having recovered from the low of 117.0 to trade up to 118.0 early in the session. Iron ore failed to hold on and ease off to close just above 117.0 Q4 also traded at 111.0 late in the session.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
AUG20	260.06	260.86	▲0.80				
SEP20	262.17	263.12	▲0.95				
OCT20	260.34	261.95	▲1.61				
NOV20	259.25	261.54	▲2.29				
Q420	259.70	261.79	▲2.09				
Q121	262.84	265.05	▲2.21				

Brent has been rising from last week's highs mostly due to Hurricane induced gains due to possible storm aftermath effects on global oil flows, which could see US refineries boost gasoline demand from Europe. Meanwhile, rising coronavirus cases in Europe and Asia continue to weigh on market expectations of a quick recovery in short-term energy demand.



Daily Volumes					
Asset Class	25-Aug	24-Aug	21-Aug	20-Aug	19-Aug
Capesize 5TC (Lots)	938	580	185	820	505
Panamax 4TC (Lots)	1225	1470	1415	760	830
Iron Ore 62% (MT)	560000	665000	745000	660000	670000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2020