

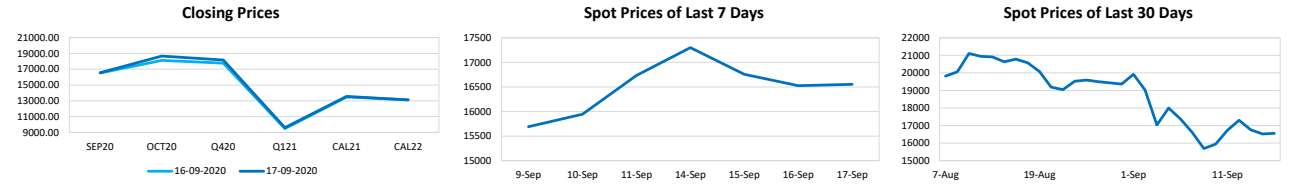
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EEX Asia End of Day Report

Thursday, 17 September 2020

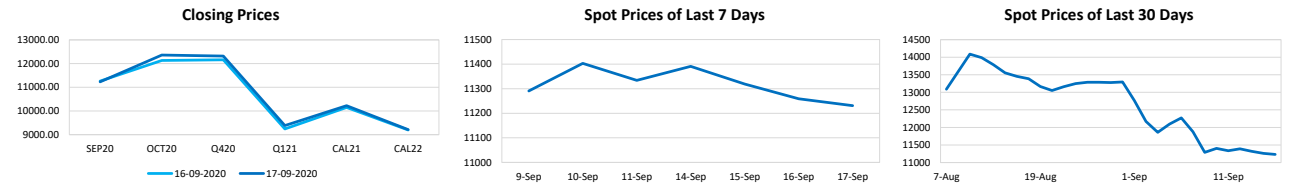
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	16525	16553	▲28	16500	16400
OCT20	18113	18663	▲550	18900	17850
Q420	17761	18155	▲395	18200	17800
Q121	9478	9606	▲128	-	-
CAL21	13480	13547	▲67	13550	13500
CAL22	13122	13113	▼9	-	-

The North Atlantic saw a lift today on pricing after a Puerto Drummond to Hadera trade looked to have achieved a solid premium. While many are surely hopeful the lift can be a catalyst for further gains thin Atlantic market has some suggest there may be little follow through.



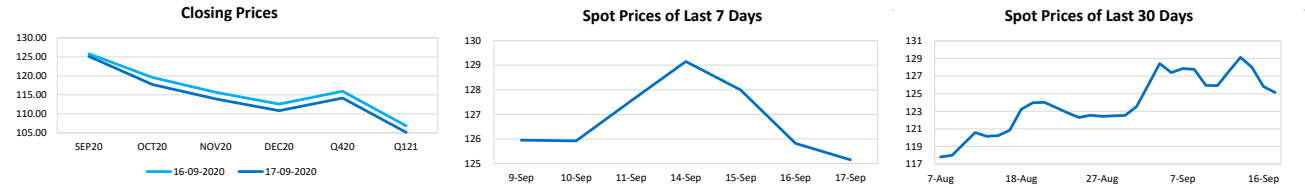
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11259	11231	▼28	-	-
OCT20	12128	12359	▲231	12400	12200
Q420	12159	12316	▲156	12400	12300
Q121	9241	9384	▲143	9250	9250
CAL21	10149	10225	▲76	10250	10250
CAL22	9197	9213	▲16	-	-

In the Atlantic there was some talk of a clear out of spot tonnage which aided the better sentiment felt by some, but a lack of fresh demand in recent days has failed to add significant gains to subsequent fixtures with the market still looking flat in most areas.



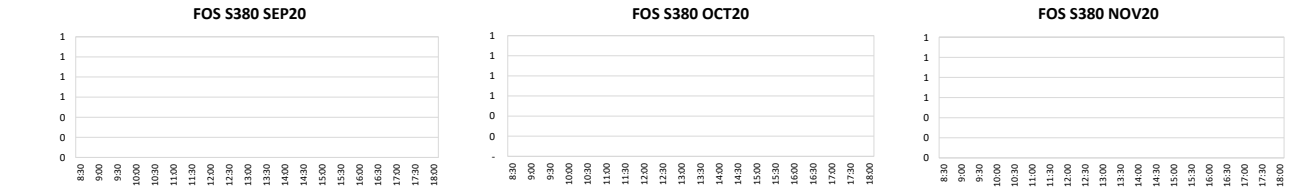
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	125.82	125.15	▼0.67	125.75	124.85
OCT20	119.61	117.74	▼1.87	119.00	116.80
NOV20	115.67	113.94	▼1.73	115.00	112.90
DEC20	112.58	110.80	▼1.78	111.10	109.90
Q420	115.95	114.16	▼1.79	-	-
Q121	106.83	105.13	▼1.70	106.50	105.70

Iron ore futures extended its loss for a third day as stockpiles in China swell while some investors are also concerned that the current steel consumption has failed to meet expectations. According to Shanghai SteelHome E-Commerce Co., iron ore port holdings rose to 119 million tonnes last week, the highest in five months.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	246.8	247.60	▲0.80				
OCT20	239.45	246.67	▲7.22				
NOV20	239.05	246.05	▲7.00				
DEC20	240.55	246.38	▲5.83				
Q420	239.68	246.37	▲6.69				
Q121	245.34	250.03	▲4.69				

OPEC+ pressed for greater compliance with oil output cuts on Thursday against unstable crude prices that gained 2% on Thursday. Although there are not expected to be any changes in quotas, Saudi and Russia have called for non-compliers such as Nigeria and Iraq to cut more barrels to compensate for recent overproduction.



Daily Volumes					
Asset Class	17-Sep	16-Sep	15-Sep	14-Sep	11-Sep
Capesize 5TC (Lots)	600	655	1125	230	685
Panamax 4TC (Lots)	770	1295	1445	1290	350
Iron Ore 62% (MT)	1410500	1456500	720500	893000	753500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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