

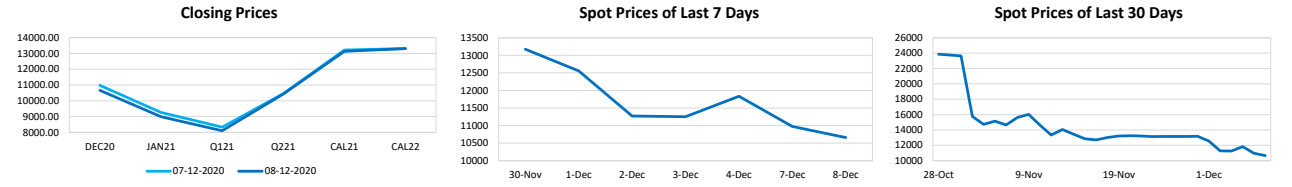
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EEX Asia End of Day Report

Tuesday, 08 December 2020

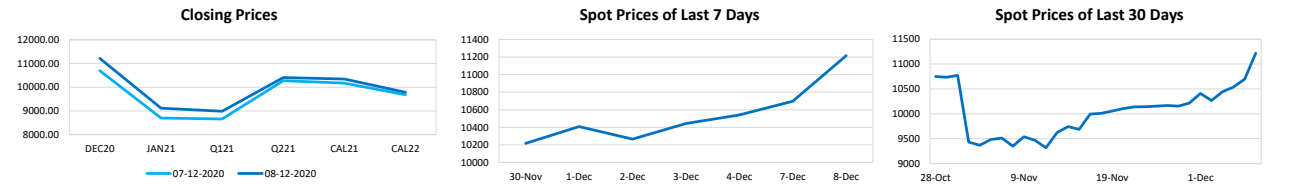
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	10975	10659	▼316	12000	10575
JAN21	9259	8994	▼265	9000	8850
Q121	8332	8104	▼228	8250	8100
Q221	10459	10428	▼31	10400	10400
CAL21	13211	13133	▼78	-	-
CAL22	13309	13303	▼6	-	-

A dismal day for earnings saw the Capesize index lose ground on all trade routes. The day's trading largely revolved around the West Australia to China C5 route with both BHP and Rio Tinto active taking tonnage.



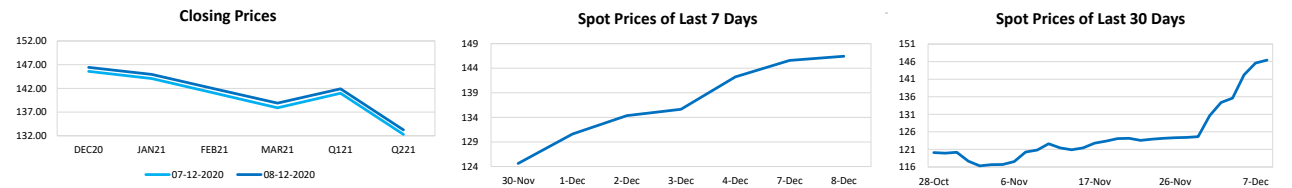
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	10697	11216	▲519	11250	10850
JAN21	8703	9119	▲416	9150	8850
Q121	8660	8989	▲328	9000	8800
Q221	10278	10409	▲131	10400	10350
CAL21	10172	10349	▲177	10300	10200
CAL22	9684	9788	▲104	-	-

A day of varied improvement on all of the routes, with the Transatlantic round gaining \$305 to \$14,085 on reports of positional tightness, and an increasing urgency amongst some to fix prior the festive break.



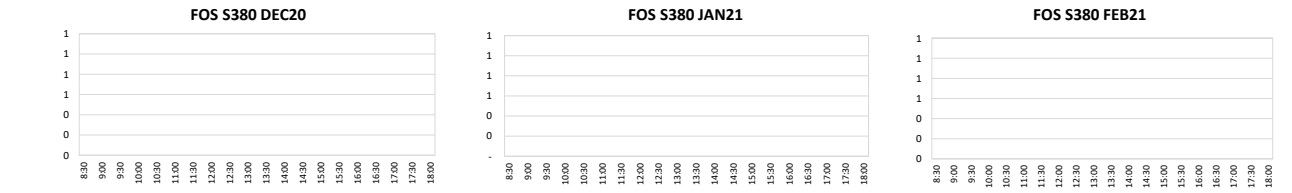
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	145.59	146.43	▲0.84	148.10	145.40
JAN21	144.07	144.94	▲0.87	147.05	142.80
FEB21	140.99	141.90	▲0.91	143.50	140.00
MAR21	137.90	138.88	▲0.98	-	-
Q121	140.99	141.91	▲0.92	144.00	142.90
Q221	132.29	133.24	▲0.95	135.35	132.00

Iron ore futures were firmer on Tuesday as shipments from Australia's top export hub declined while Chinese demand continues to surge on stimulus-aided rebound. According to Pilbara Ports Authority data, shipment from Port Hedland fell by 4% in November from a year earlier.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	290.56	285.51	▼5.05				
JAN21	287.06	285.62	▼1.44				
FEB21	286.63	285.05	▼1.58				
MAR21	285.80	284.80	▼1.00				
Q121	286.50	285.16	▼1.34				
Q221	281.52	282.04	▲0.52				

Whist OPEC agreed to add 500,000 barrels per day to their output quota, the markets responded positively yet the news is now old and the current levels for Brent are weakening as the US-China tensions begin to escalate as the sanctions imposed on certain Chinese officials has caused a further rift.



Daily Volumes					
Asset Class	8-Dec	7-Dec	4-Dec	3-Dec	2-Dec
Capesize 5TC (Lots)	370	597	1755	1135	1040
Panamax 4TC (Lots)	1746	1000	1795	1890	1490
Iron Ore 62% (MT)	1126500	1055100	1196500	1495000	879500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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