

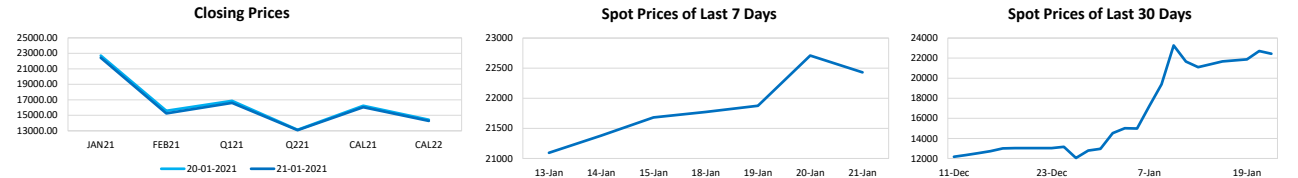
# eexasia

## EEX Asia End of Day Report

Thursday, 21 January 2021

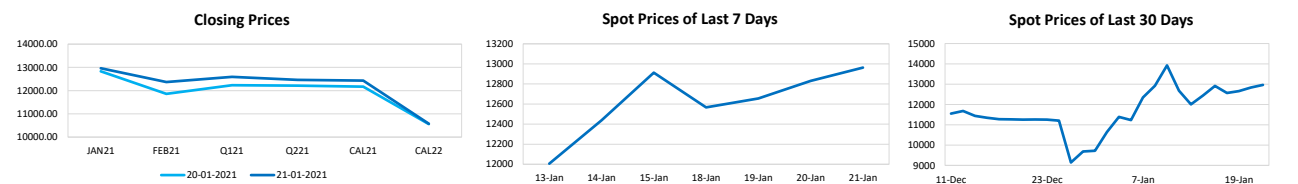
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	22709	22431	▼278	-	-
FEB21	15588	15253	▼335	16000	15150
Q121	16872	16604	▼268	-	-
Q221	13131	13084	▼47	13250	13000
CAL21	16237	16046	▼191	16100	16000
CAL22	14428	14281	▼147	14325	14250

While the Capesize market had a rather mild showing of movement at index time, by all other accounts the market is heard to be a hive of activity. Most Pacific routes are showing signs of a slight strengthening of rates with weather surely having a part to play.



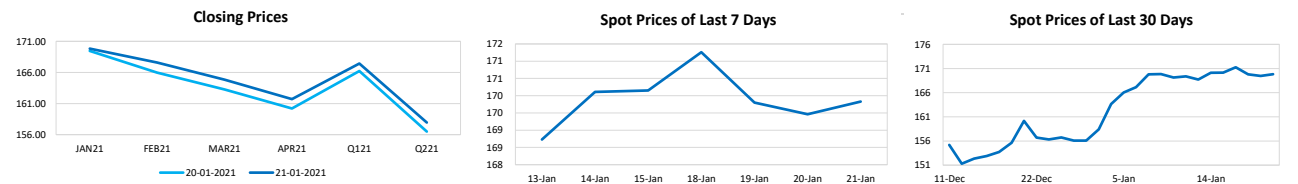
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	12831	12963	▲132	-	-
FEB21	11863	12369	▲506	12550	12150
Q121	12234	12595	▲361	-	-
Q221	12216	12463	▲247	12600	12325
CAL21	12169	12431	▲262	-	-
CAL22	10559	10575	▲16	10700	10550

Something of a turnaround in the market today with various rumours emanating from EC South America, with talk of in the region of 15-20 ships possibly more being fixed today for end February/early March arrival dates. In the North Atlantic less excitement seemingly but overall tone appeared slightly more positive today with some sources suggesting better bids being tabled for both trans-Atlantic and front haul trips.



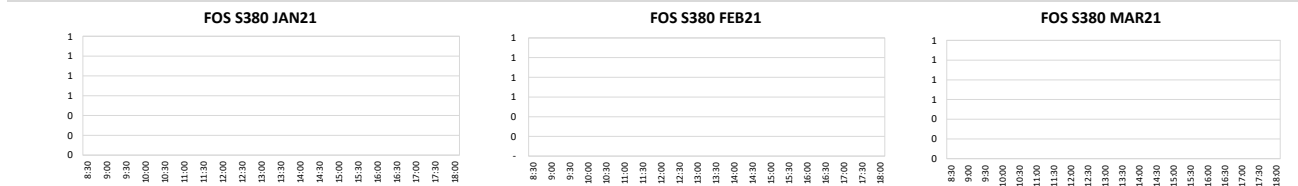
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	169.46	169.83	▲0.37	169.50	169.30
FEB21	165.97	167.60	▲1.63	168.00	163.90
MAR21	163.25	164.84	▲1.59	164.80	161.75
APR21	160.20	161.72	▲1.52	-	-
Q121	166.23	167.42	▲1.20	-	-
Q221	156.49	157.95	▲1.45	156.45	155.00

Iron ore futures endured a rather torrid afternoon as it lacked any real sense of direction. The market opened strongly with Feb trading up to 168 before drifting back down to 167.65 and remained largely flat all afternoon. Aggressive Q4 sellers were out in the market but a bid was nowhere to be found.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JAN21	326.23	325.14	▼1.09	-	-	-	-
FEB21	326.10	327.39	▲1.29	-	-	-	-
MAR21	326.87	327.98	▲1.11	-	-	-	-
APR21	326.07	326.91	▲0.84	-	-	-	-
Q121	326.40	326.84	▲0.44	-	-	-	-
Q221	324.32	324.77	▲0.45	-	-	-	-

Oil market participants are ready for the Biden administration to inject a huge stimulus into the US economy in a bid to fight the Coronavirus pandemic which could support oil prices, amongst other factors in the global economy.



Daily Volumes					
Asset Class	21-Jan	20-Jan	19-Jan	18-Jan	15-Jan
Capesize 5TC (Lots)	1155	1520	1870	630	1430
Panamax 4TC (Lots)	3210	3215	1590	2700	2645
Iron Ore 62% (MT)	913000	574000	682000	1109000	1246000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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