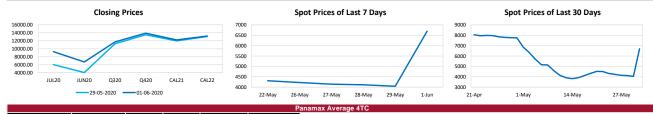


Open 4042 Close Change Daily High Daily Low Period JUN20 6694 6800 6300 JUL20 Q320 6041 9275 ▲ 3234 ▲ 473 9250 8000 11252 11450 ▲ 403 Q420 CAL21 13497 13900 11989 12194 A 205

The Capesize market strengthen today across all routes following on from Fridays small uptick in rates. Sentiment is said to have improved slightly although relative to where the market is coming from this may be marginal. Bunkers have strengthen which may give voyage rates a small helping hand in the coming day but that is still to be seen.





Whit Monday holidays in various European countries today made it conspicuously quiet in the Atlantic even by Monday standards. Whilst in Asia, sources spoke of a healthy cargo demand seen in the market today but the typical watch and wait approach adopted by many. Neither narratives dampened sentiment with the BPI recording further gains today, continuing on from last week's trend.



Iron Ore TSIO 62% Fe

Period	Open	Close	Change	Daily High	Daily Low
JUN20	92.54	99.69	▲7.15	102.00	99.95
JUL20	99.73	97.27	▼2.46	99.40	96.75
AUG20	97.20	94.65	▼2.55	-	-
SEP20	94.66	92.26	▼2.40	94.45	93.10
Q320	94.71	94.73	▲ 0.02	96.10	94.75
Q420	88.37	88.32	▼0.06	89.80	89.20

The sell-off continued in the afternoon, wiping out all the early gains in Asia. Jul was seen trickled off a bit and traded as low as 96.1. A late collapse soon followed, which saw Jul plunge further down to trade as low as 95.4 just before the close.



Singapore Fuel Oil 3800														
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer							
JUN20	199.77	204.15	▲ 4.38											
JUL20	207.54	214.05	▲ 6.51											
AUG20	212.71	219.00	▲ 6.29											
SEP20	213.97	220.11	▲ 6.14											
Q320	202.66	206.83	▲ 4.17											
Q420	206.92	212.46	▲ 5.54											

Oil prices ended the day down 0.25% at \$37.61 as prices edged lower as rising U.S.-China tensions weighed on market sentiment, but reports that OPEC and Russia were close to a deal extending output buoyed prices.

	FOS S380 JUN20								FOS S380 JUL20													FOS \$380 AUG20																																
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	8:3	0:6	6.6	10.0	11:0	11:3	12:0	12:3	13:3	14:0	14:3	15:0	15:3	16:0	15:3	17:3	18:00			8:3	0:6	6.6	10:3	11:0	11:3	12:0	12:3	13:30	14:0	14:3	15:0	15:3	16:0	19.3	17:3	18:0			8:30	06	10:00	10:30	11:0	113	12:0	13:0	133	14:0	14:30	153	16:0	1630	173	18:0

Asset Class	1-Jun	29-May	28-May	27-May	26-May
Capesize 5TC (Lots)	280	2585	1260	1300	420
Panamax 4TC (Lots)	440	1591	1360	1810	1370
Iron Ore 62% (MT)	655000	1297000	1241000	950000	915000
FOS S380 (MT)	-	-	-	-	-

Best Regards

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