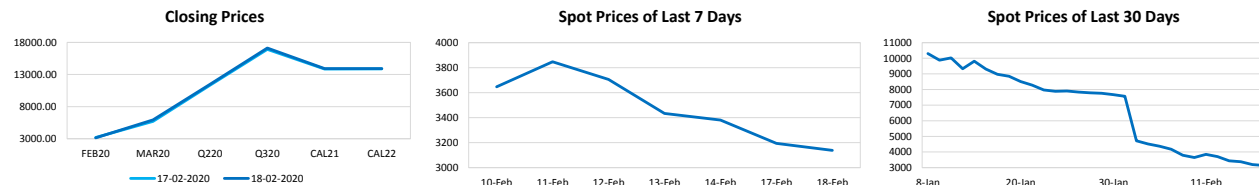


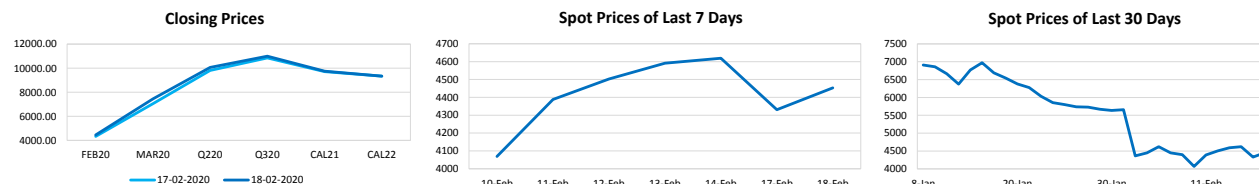
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
FEB20	3194	3138	▼56	-	-
MAR20	5703	5938	▲235	5800	5700
Q220	11338	11495	▲157	11500	11250
Q320	16922	17128	▲206	17000	16900
CAL21	13856	13919	▲63	-	-
CAL22	13888	13931	▲43	-	-

A mildly positive index to start the week, as resistance appeared to harden to a further erosion in rates. Whether this was temporary, something more substantial, or simply a function of little volume remains to be seen. As we move into the second half of Q2 however, Owners willingness to sell the current levels beyond March appears in doubt.



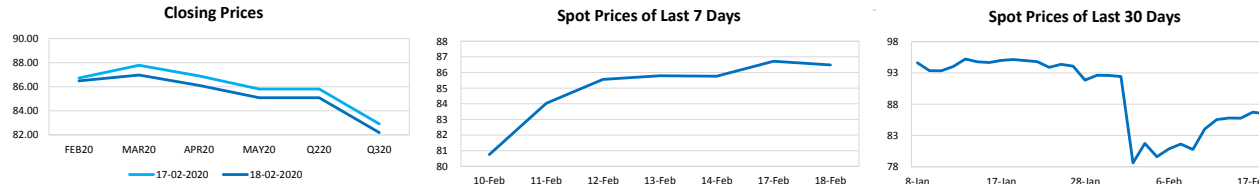
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
FEB20	4331	4453	▲122	4400	4400
MAR20	7050	7450	▲400	7500	7050
Q220	9815	10062	▲248	10150	9850
Q320	10853	10997	▲144	11000	10975
CAL21	9716	9753	▲37	-	-
CAL22	9334	9338	▲4	-	-

A typical Monday with most taking their time to pick up from where they left off last week, but sentiment remained strong and the BPI was positive on all routes. In the north Atlantic some sources had mentioned seeing better demand and improved sentiment with a real stand-off between owners and charterers. Brokers said the bid rates were still on the low side but expectancy for next done was to move away from delivery APS and ballast bonus territory.



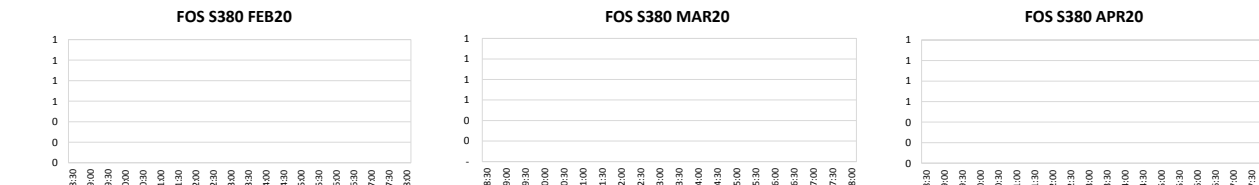
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
FEB20	86.72	86.48	▼0.24	86.70	86.40
MAR20	87.78	86.97	▼0.81	88.00	86.35
APR20	86.90	86.11	▼0.79	87.00	86.00
MAY20	85.81	85.08	▼0.73	86.35	84.90
Q220	85.81	85.08	▼0.73	85.90	85.20
Q320	82.91	82.19	▼0.72	83.20	82.50

Iron ore ended unchanged in China after Rio Tinto Group lowered its full-year output guidance, potentially supporting prices as investors continue to assess the coronavirus outbreak's impact on demand from China's steel mills. Rio was forced to cut its iron ore production target after cyclonic winds hampered its operations in Australia for a second year in a row. The miner said output will now be between 324 million and 334 million tons from its previous guidance of 330 million to 343 million tons.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
FEB20	291.67	287.98	▼3.69				
MAR20	293.94	292.21	▼1.73				
APR20	291.88	289.90	▼1.98				
MAY20	290.67	288.67	▼2.00				
Q220	290.62	288.68	▼1.94				
Q320	285.88	283.25	▼2.63				

Oil prices ended the day down 0.5% at \$57.20 as futures moved lower as concerns about the coronavirus and its impact on demand fuelled a broad aversion on Wall Street to assets considered risky.



Daily Volumes					
Asset Class	18-Feb	17-Feb	14-Feb	13-Feb	12-Feb
Capesize 5TC (Lots)	275	180	265	760	990
Panamax 4TC (Lots)	1030	660	705	1245	1760
Iron Ore 62% (MT)	1557000	977500	847000	1385500	1045000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828
Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2020