

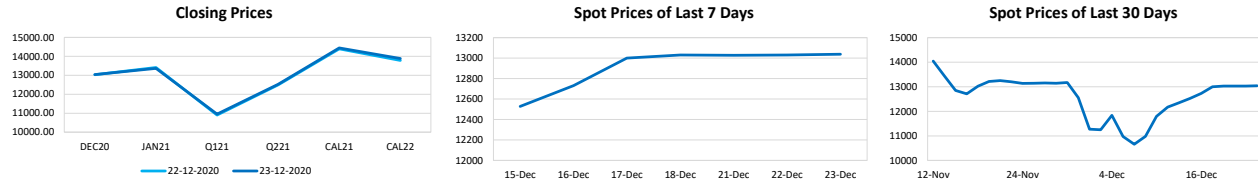


EEX Asia End of Day Report

Wednesday, 23 December 2020

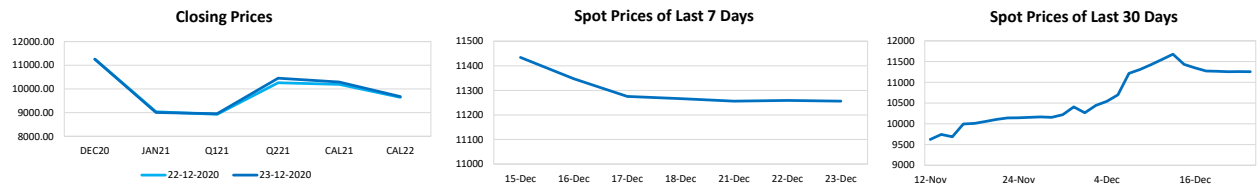
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	13031	13038	▲7	-	-
JAN21	13413	13366	▼47	13500	13300
Q121	10904	10954	▲50	11100	11000
Q221	12497	12525	▲28	12600	12550
CAL21	14397	14447	▲49	14400	14400
CAL22	13788	13888	▲100	13950	13900

The eve of Christmas Eve belonged to the southern hemisphere today, as the C5 West Australia round came alive, on renewed activity from the miners – led by Rio. Brokers said that the route traded at least eight times, and possibly more than ten – even ignoring the Pacific round timecharter fixtures.



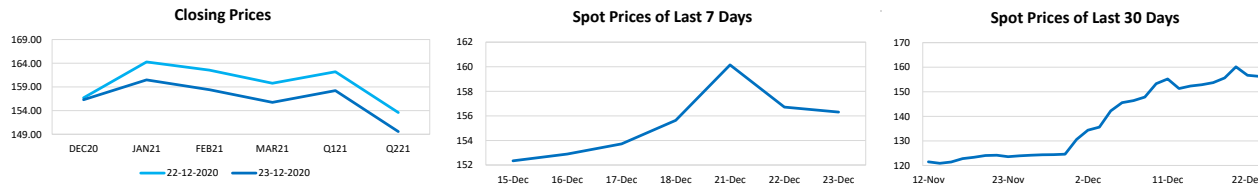
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11259	11256	▼3	-	-
JAN21	9038	9004	▼34	9100	8750
Q121	8927	8953	▲26	9000	8800
Q221	10259	10453	▲194	10500	10350
CAL21	10194	10290	▲96	-	-
CAL22	9644	9675	▲31	9750	9725

As we edged closer to the holidays, it was another similar day for panamax's with a continued easing of rates across the board. P5 proving to be the biggest protagonist, yielding a -\$1189 correction to publish at \$12,372 elsewhere moderate easing across all other routes as activity dwindled.



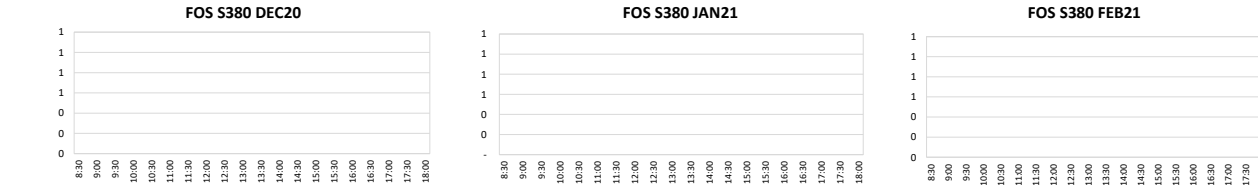
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	156.71	156.31	▼0.40	-	-
JAN21	164.27	160.48	▼3.79	162.80	157.00
FEB21	162.55	158.41	▼4.14	161.25	155.30
MAR21	159.76	155.73	▼4.03	158.30	158.30
Q121	162.19	158.21	▼3.99	-	-
Q221	153.59	149.57	▼4.02	151.90	146.25

Iron ore futures tumbled for a second consecutive day on Wednesday as risk-off sentiment swept the market following the Trump administration's surprise demand for bigger stimulus checks. This added to the pains for the steelmaking ingredient which was already under pressure after China imposed stricter trading rules in an effort to curb the bullish momentum.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	296.54	295.58	▼0.96				
JAN21	301.52	296.78	▼4.74				
FEB21	299.57	295.21	▼4.36				
MAR21	298.20	294.03	▼4.17				
Q121	299.76	295.34	▼4.42				
Q221	292.53	289.31	▼3.22				

Christmas Eve eve proved to be a busy day, with oil proving to be rangebound between the \$50 per barrel mark. News stories proved few and far between up to the EIA oil Data this afternoon, but S&P report showed how Iran was eyeing in on US sanctions relief once US President-elect Joe Biden takes office, Iran's leaders have ordered its oil sector to prepare to ramp up production and exports in 2021.



Daily Volumes					
Asset Class	23-Dec	22-Dec	21-Dec	18-Dec	17-Dec
Capesize 5TC (Lots)	1450	2285	125	1515	1185
Panamax 4TC (Lots)	1010	550	645	665	1665
Iron Ore 62% (MT)	729500	715500	1922000	867500	972000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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