



The Capesize indices softened a little today as fixing activity in the Pacific and North Atlantic was sparse. Meanwhile the Brazilian market was active with major charterer Vale taking multiple vessels for first half September dates. West Australia to China wasn't heard to have traded at all today up to index time which is an uncommo occurrence. The Capesize STC dropped -207 to continue in its recent range bound activity.





size Average 5TC



					F	anamax Average 4
Period	Open	Close	Change	Daily High	Daily Low	
AUG20	13453	13388	▼65	-	-	
SEP20	13213	13103	▼110	13200	13100	
Q420	12274	12162	▼112	12200	12100	
Q121	8903	8881	▼22	-	-	
CAL21	9757	9759	<b>▲2</b>	-	-	
CAL22	9113	9109	₹4	-	-	

Sentiment suffered a further knock in the Panamax market today, as rumours of a weaker fronthaul fixture, coupled with a lack of fresh enquiry, saw the timecharter average lose \$191 to reach \$16.181.







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Period	Open	Close	Change	Daily High	Daily Low	Г
AUG20	120.85	123.23	▲2.38	123.40	121.45	
SEP20	116.90	122.71	▲ 5.81	123.00	118.65	
OCT20	113.20	118.63	▲ 5.43	118.70	114.85	
NOV20	109.93	115.05	▲5.12	115.10	111.70	
Q420	110.02	115.13	▲ 5.11	114.50	114.25	
Q121	102.47	106.80	<b>▲4.33</b>	106.05	104.20	

Iron ore futures soared to \$123 a tonne on Tuesday on expectations of robust demand as China rolls out further stimulus measures to boost its economy. On Monday, the People's Bank of China injected 700 billion yuan (\$101 billion) into the country's financial system, establishing a more accommodative monetary-policy stance from China's government.







					Sir	ngapore Fue	el Oil 380cst
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
AUG20	257.13	261.84	▲4.71				
SEP20	257.89	262.17	<b>▲4.28</b>				
OCT20	257.41	260.73	▲ 3.32				
NOV20	257.58	260.22	▲ 2.64				
Q420	257.94	260.64	▲ 2.70				
Q121	263.13	266.46	▲3.33				

Oil prices ended the day around flat at \$45.37 after holding steady earlier in the session, as demand fears weighed despite high compliance with production cuts from members of the OPEC+ producer group.

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FOS S380 AUG20





Asset Class	18-Aug	17-Aug	14-Aug	13-Aug	12-Aug
Capesize 5TC (Lots)	420	300	465	1095	1200
Panamax 4TC (Lots)	375	570	530	1766	1395
Iron Ore 62% (MT)	1499500	1225000	585000	745000	3003000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

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