



EEX Asia End of Day Report

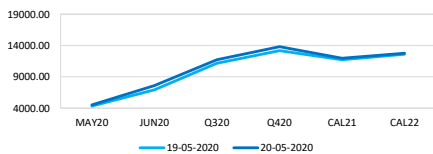
Wednesday, 20 May 2020

Capesize Average 5TC

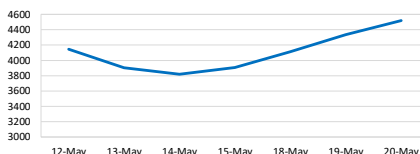
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4334	4519	▲185	4600	4600
JUN20	6928	7622	▲694	7900	7400
Q320	11170	11732	▲562	11950	11500
Q420	13181	13809	▲628	14250	13600
CAL21	11743	11974	▲232	12000	12000
CAL22	12609	12775	▲166	-	-

The market continued to bounce today from recent lows as the Capesize 5TC lifted +489 to settle at \$3,951. Higher bunker prices are thought to underpin much of the lifts in voyage rates in turn undermining more significant gains in vessel earnings. Non the less time-charter rates have lifted also while its heard additional cargoes are coming to market in the Atlantic Basin.

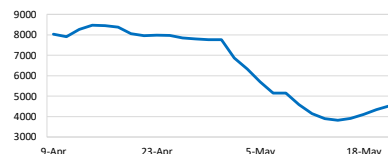
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

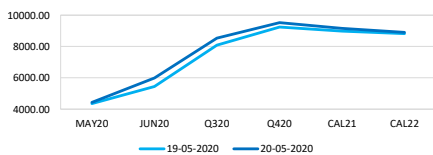


Panamax Average 4TC

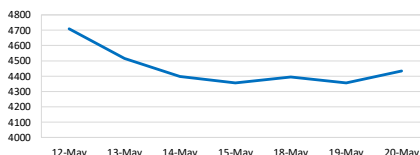
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4356	4434	▲78	4400	4400
JUN20	5441	5988	▲547	6100	5450
Q320	8095	8539	▲444	8550	8200
Q420	9244	9525	▲281	9600	9600
CAL21	8986	9155	▲169	9200	9150
CAL22	8819	8906	▲87	-	-

With looming holidays in Europe tomorrow and end of Ramadan holidays at the weekend, there seemed to be a flurry of fixing today with good volumes of deals reported. EC South America appeared to stir into action but little cheer elsewhere in the Atlantic still, the few trans-Atlantic voyage rates concluded calculating back to very low time-charter equivalents. In Asia, Indonesia witnessed improved rates along with healthy demand, and in turn this seem to drag with it rates fixed ex Australia with several ships placed on subjects overnight.

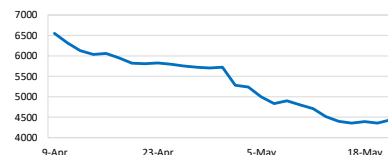
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

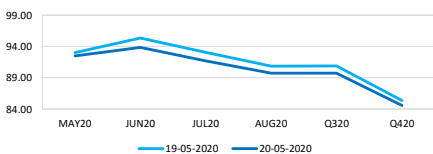


Iron Ore TSIO 62% Fe

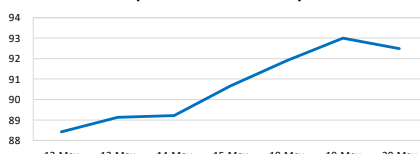
Period	Open	Close	Change	Daily High	Daily Low
MAY20	93.00	92.49	▼0.51	-	-
JUN20	95.35	93.85	▼1.50	94.00	93.20
JUL20	93.05	91.69	▼1.36	91.80	91.15
AUG20	90.85	89.71	▼1.14	89.80	89.50
Q320	90.88	89.72	▼1.16	89.40	89.00
Q420	85.35	84.57	▼0.78	84.50	84.50

Trading was light this afternoon, with genuine buyers severely lacking. Iron ore came under pressure from the get-go; thin trading pushed Jun down to trade as low as 93.25 while Jul was seen trading down to 91.25. Q3/Q4 was widened a touch to 5.15 and Jun/Jul at 2.2.

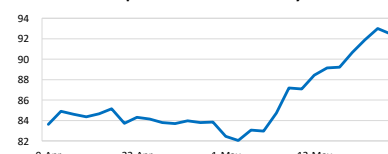
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

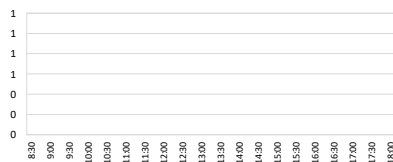


Singapore Fuel Oil 380cst

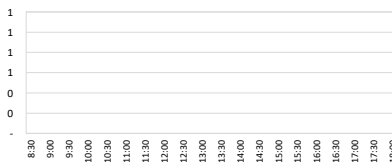
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAY20	163.26	162.37	▼0.89				
JUN20	187.16	195.99	▲8.83				
JUL20	192.36	199.94	▲7.58				
AUG20	196.19	203.01	▲6.82				
Q320	195.71	202.46	▲6.75				
Q420	203.55	207.57	▲4.02				

Easing of lockdown restrictions worldwide are boosting demand for fuels, while initial shipping data shows that compliance with oil production cuts from OPEC and its allies has been strong so far.

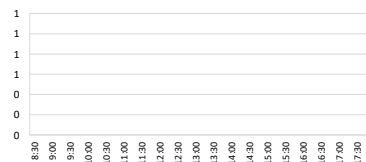
FOS S380 MAY20



FOS S380 JUN20



FOS S380 JUL20



Daily Volumes

Asset Class	20-May	19-May	18-May	15-May	14-May
Capesize 5TC (Lots)	1370	710	490	540	565
Panamax 4TC (Lots)	3140	1380	1330	1250	905
Iron Ore 62% (MT)	399000	1466000	2099000	960000	1548300
FOS S380 (MT)	-	-	-	-	-

Best Regards,

Zhi Rui Ang

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