

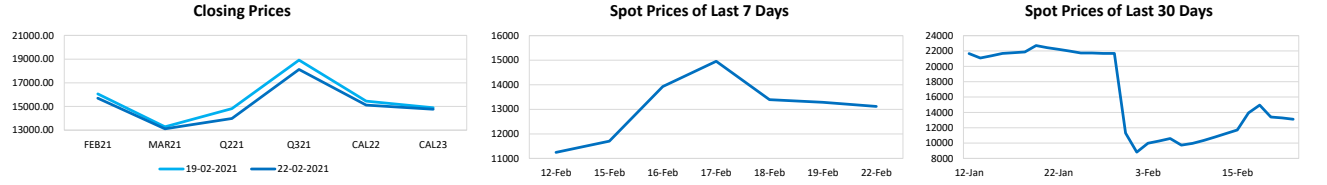


EEX Asia End of Day Report

Monday, 22 February 2021

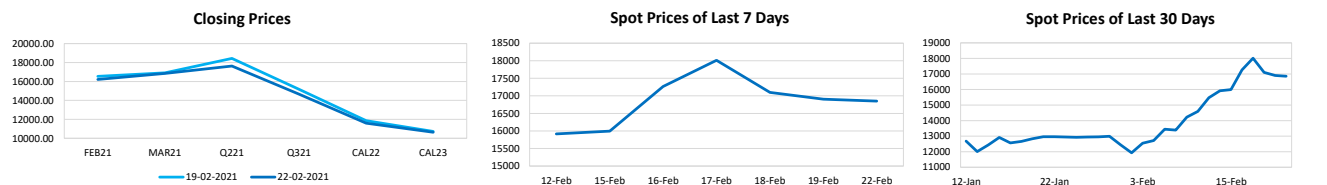
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
FEB21	16060	15705	▼355	-	-
MAR21	13284	13116	▼168	13500	12350
Q221	14823	13981	▼842	15000	15000
Q321	18919	18128	▼790	19000	19000
CAL22	15453	15117	▼336	15000	15000
CAL23	14894	14771	▼123	-	-

The market started the week on a quiet note with only a couple of fixtures registering during Singapore hours. Bids/offers were heard on the Brazil to China C3 route but no rumours of any concluded fixtures. The Capesize 5TC weakened \$351 down to \$13,873 as Fridays negative sentiment still continued to take its toll.



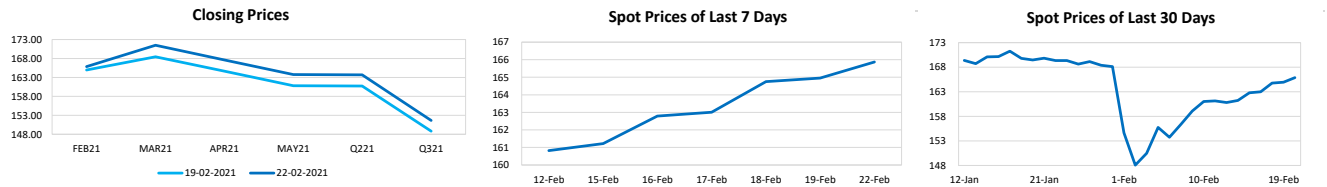
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
FEB21	16537	16215	▼322	16800	16800
MAR21	16906	16850	▼56	21750	18750
Q221	18433	17628	▼804	18250	16400
Q321	15162	14660	▼503	15250	14500
CAL22	11863	11602	▼261	11800	11500
CAL23	10727	10639	▼87	10600	10600

After a wild week last week, it was unsurprisingly a muted Monday with some suggestion in places of market players taking stock of their positions. The BPI time charter average posted a loss of \$99 to publish at \$20,892, with a wide bid/offer spread remaining a common theme from the end of last week.



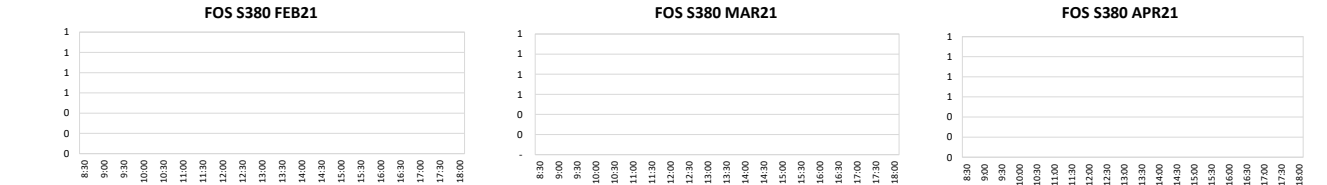
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
FEB21	164.95	165.87	▲0.92	166.50	166.50
MAR21	168.44	171.49	▲3.05	171.85	169.10
APR21	164.64	167.61	▲2.97	169.50	165.50
MAY21	160.81	163.76	▲2.95	163.70	161.70
Q221	160.73	163.68	▲2.95	162.60	161.50
Q321	148.82	151.65	▲2.83	-	-

Iron ore was under pressure this afternoon, with Mar slipping under \$170 before a late rally saw it finishing the day at around 170.5. Mar was quickly sold down to 170.25 and then 170.05 upon reopen before leaking further to trade as low as 169.1. Q2 also traded down as low as 161.5.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
FEB21	355.86	356.03	▲0.17				
MAR21	365.57	359.42	▼6.15				
APR21	364.34	357.46	▼6.88				
MAY21	361.97	354.99	▼6.98				
Q221	361.79	354.90	▼6.89				
Q321	350.03	345.33	▼4.70				

Oil prices rose on Monday on a slow return of U.S. crude output cut by frigid conditions and as an approaching meeting by top producers is expected to keep production largely reined in, pointing to tight global supply. The cable rate also weakened as Brent pushed through the afternoon, with indications of profit taking in the lead up to the OPEC meeting due on 4th March.



Daily Volumes					
Asset Class	22-Feb	19-Feb	18-Feb	17-Feb	16-Feb
Capesize 5TC (Lots)	360	815	1341	3795	6795
Panamax 4TC (Lots)	1870	2770	5715	4645	4685
Iron Ore 62% (MT)	845000	591000	1133000	112000	335000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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