

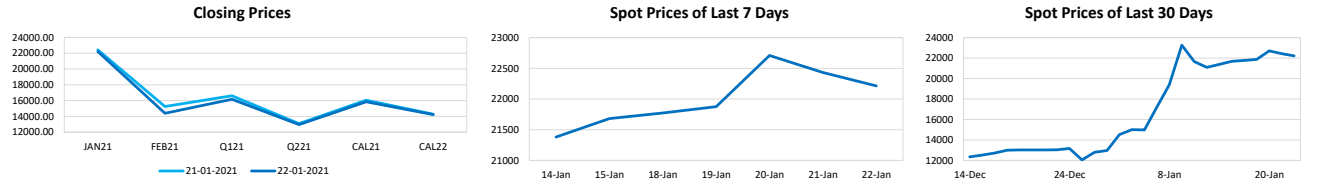


# EEX Asia End of Day Report

Friday, 22 January 2021

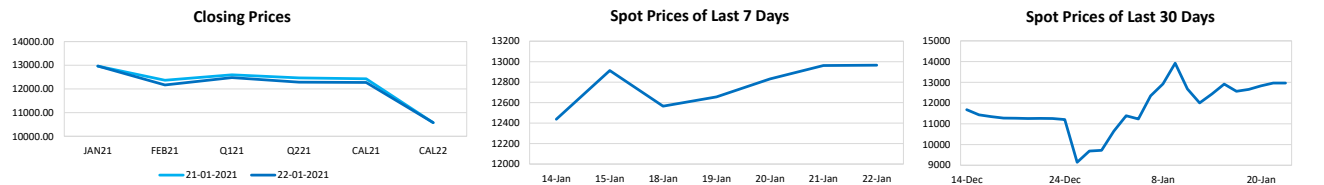
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	22431	22213	▼218	-	-
FEB21	15253	14400	▼853	16000	14250
Q121	16604	16162	▼442	-	-
Q221	13084	12959	▼125	13150	13150
CAL21	16046	15846	▼200	-	-
CAL22	14281	14225	▼56	14300	14300

The Capesize market rocked and rolled these past few days but by weeks end little had changed on the Capesize 5TC as it settled down -884 to \$24,631. This was a positive difference of \$733 to the beginning of the week. The market was not without plenty of activity as the Atlantic Basin continues to maintain a strong positive sentiment with the Transatlantic C8 sitting at \$36,425 against the Transpacific C10 at \$17,133.



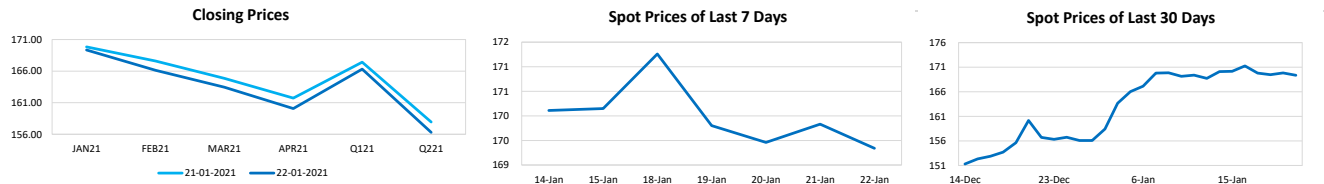
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	12963	12966	▲3	13000	13000
FEB21	12369	12166	▼203	12600	12050
Q121	12595	12477	▼118	-	-
Q221	12463	12288	▼175	12450	12300
CAL21	12431	12273	▼158	-	-
CAL22	10575	10578	▲3	-	-

The week began sedately across the board with markets attempting to find direction. Downward pressure came initially from falling FFA values and a lack of demand early in the week forcing some cheaper levels to be conceded by owners. In the North Atlantic, trades involving breaching INL and forcing ice commanded premium numbers, and with a continued tonnage tightness in the north rates held firm for large parts.



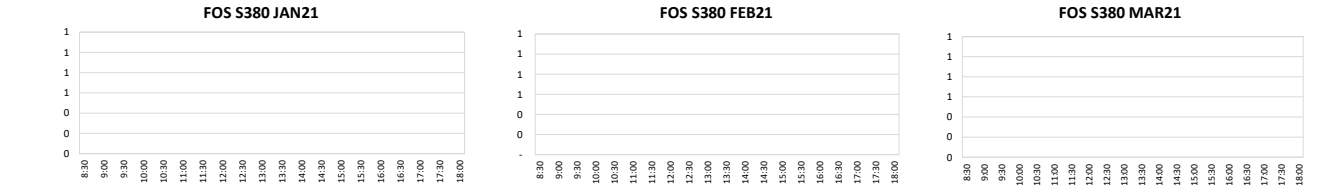
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	169.83	169.34	▼0.49	168.80	168.60
FEB21	167.60	166.14	▼1.46	167.00	163.00
MAR21	164.84	163.46	▼1.38	163.20	160.80
APR21	161.72	160.08	▼1.64	161.25	160.25
Q121	167.42	166.31	▼1.11	-	-
Q221	157.95	156.31	▼1.64	157.25	157.25

Sentiment on the steelmaking ingredient took a turn for the worse as it tumbled sharply upon reopen. Market opened considerably lower, with Feb trading at 163.0 and Mar at 160.8 shortly after the reopen.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JAN21	325.14	324.40	▼0.74				
FEB21	327.39	325.40	▼1.99				
MAR21	327.98	325.50	▼2.48				
APR21	326.91	324.40	▼2.51				
Q121	326.84	325.10	▼1.74				
Q221	324.77	322.23	▼2.54				

Oil fell from 11-month highs last week as growing concerns surrounding the coronavirus pandemic bubbles, with special attention to the increasing cases in China, the shining light in oil demand which is causing oil market participants concern as this could lead to less buy-side activity from China on crude, with oil prices softening as a result. Data from the US points to a directionless movement in oil prices with a build in API data but uncertain supply is adding to the inexact supply figures.



Daily Volumes					
Asset Class	22-Jan	21-Jan	20-Jan	19-Jan	18-Jan
Capesize 5TC (Lots)	600	1155	1520	1870	630
Panamax 4TC (Lots)	1790	3210	3215	1590	2700
Iron Ore 62% (MT)	685000	913000	574000	682000	1109000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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