

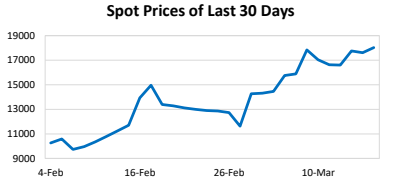
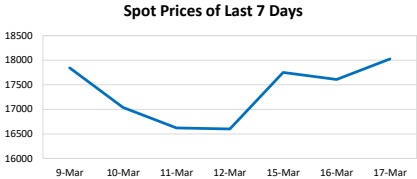
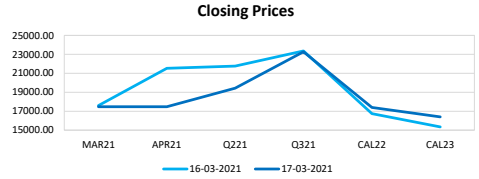


EEX Asia End of Day Report

Wednesday, 17 March 2021

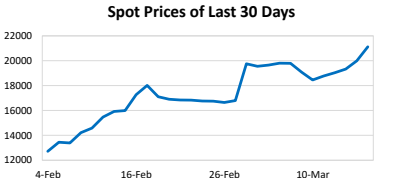
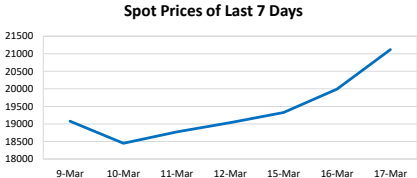
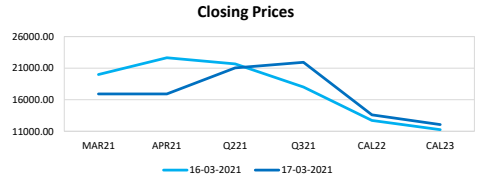
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
MAR21	17606	17479	▼127	18000	18000
APR21	21531	17479	▼4052	24700	22400
Q221	21763	19438	▼2325	23000	22500
Q321	23363	23272	▼91	24500	24000
CAL22	16750	17392	▲642	-	-
CAL23	15344	16404	▲1060	-	-

The Capesize market today took a step up in values as fixing activity continues at a solid pace. The Brazil to China C3 lifted +1.245 to settle now at \$20.315 as higher fixtures were heard for mid-April loading dates.



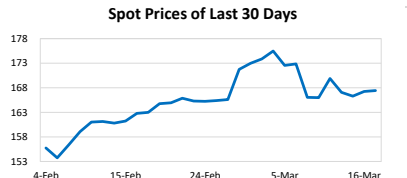
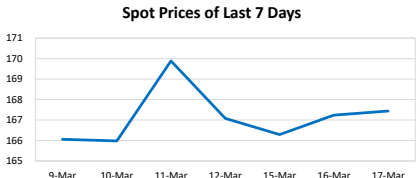
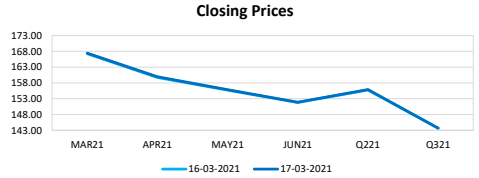
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
MAR21	19994	16917	▼3077	21150	20750
APR21	22644	16917	▼5727	25500	24000
Q221	21677	21038	▼639	24000	21700
Q321	18000	21925	▲3925	19100	18400
CAL22	12725	13598	▲873	13250	13000
CAL23	11256	12062	▲806	11650	11650

Both Asian routes P3A and P5 yielding gains of \$2,320 and \$1,017 respectively to return at \$25,594 and \$24,889 with NoPac seemingly the main driver, but robust demand ex Indonesia and Australia continued to drive rates further forward in the region with talk of Capesize tonnage now getting nominated for some cargo liftings as economies of scale for this size proved to be more viable.



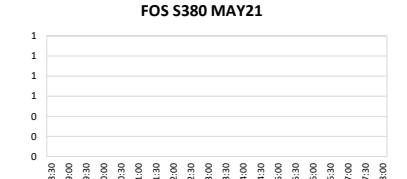
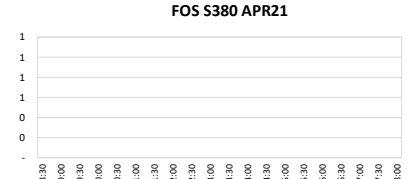
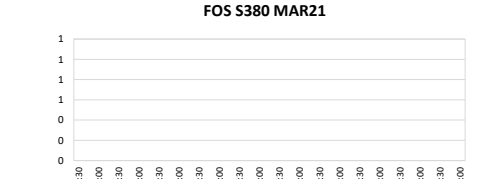
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
MAR21	167.24	167.44	▲0.20	167.20	167.00
APR21	159.74	159.93	▲0.19	159.85	158.50
MAY21	155.71	155.85	▲0.14	155.70	153.65
JUN21	151.80	151.88	▲0.08	-	-
Q221	155.75	155.89	▲0.14	-	-
Q321	143.67	143.66	▼0.00	143.00	142.35

Iron ore futures stalled again this afternoon as investors await fresh impetuses. Apr did slump below 159 at the start of the session before recovering the lost ground to close at 158.8. Sep also traded 138.2 and 138.4 while Aug traded 142.35, legging in Aug/Sep at 4.15. May/Q4 also traded at lowly 24.0.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAR21	391.85	391.81	▼0.04				
APR21	396.36	391.38	▼4.98				
MAY21	393.08	388.08	▼5.00				
JUN21	389.09	384.10	▼4.99				
Q221	392.84	387.85	▼4.99				
Q321	379.11	375.45	▼3.66				

A surprise draw in US crude stocks gave some hope to the increasing demand woes that are circulating at present, as European countries shun the use of the AstraZeneca vaccine due to fears that it could lead to blood clots.



Daily Volumes					
Asset Class	17-Mar	16-Mar	15-Mar	12-Mar	11-Mar
Capesize 5TC (Lots)	1955	1915	1885	1005	1210
Panamax 4TC (Lots)	6047	4720	3015	3390	3330
Iron Ore 62% (MT)	634900	688000	725000	547200	1157500
FOS S380 (MT)	-	-	-	-	-

Best Regards,

www.eexasia.com
Singapore: +65 6206 9828

Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2020