

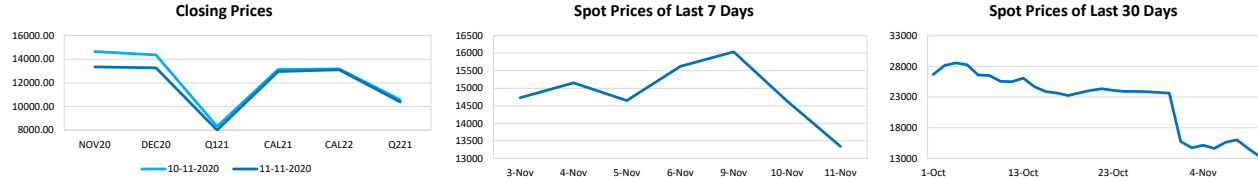


EEX Asia End of Day Report

Wednesday, 11 November 2020

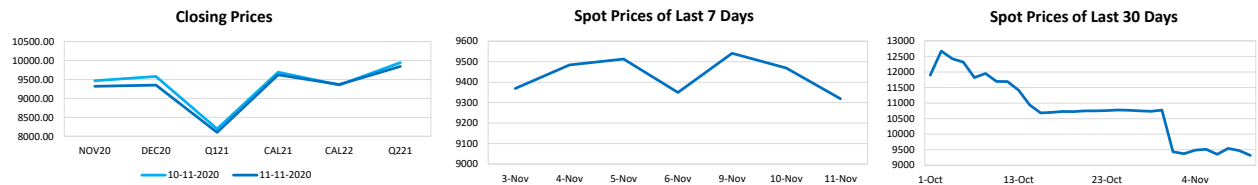
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	14638	13344	▼1294	14250	13000
DEC20	14359	13256	▼1103	14000	12900
Q121	8318	8005	▼312	8250	7800
Q221	10569	10375	▼194	10300	10300
CAL21	13124	12952	▼172	12900	12900
CAL22	13178	13100	▼78	-	-

The Capesize market deteriorated today posting hefty drops on the Brazil to China C3 and West Australia to China CS. The Pacific routes had solid interest and fixtures yesterday above \$7.00 but today it quickly descended below this level with Rio Tinto on the hunt for tonnage.



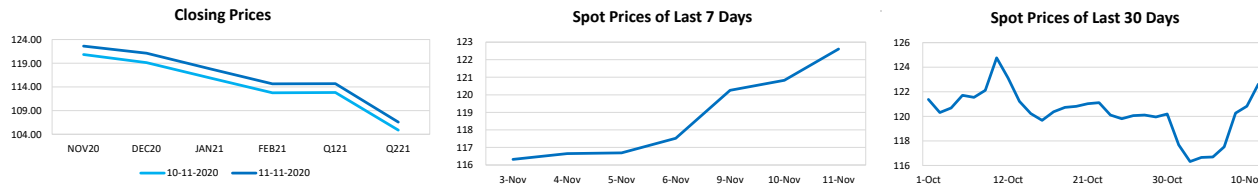
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9469	9319	▼150	9400	9250
DEC20	9578	9350	▼228	9400	9150
Q121	8196	8104	▼92	8100	7800
Q221	9944	9844	▼100	9800	9700
CAL21	9691	9623	▼68	9675	9650
CAL22	9356	9366	▲10	9350	9350

Some long-anticipated action from the US Gulf, predominantly supplied by ballast tonnage coming from the Asian basin failed to ignite any positivity in the Atlantic market which was described as largely flat by a few sources with a smattering of Continent/Baltic cargoes.



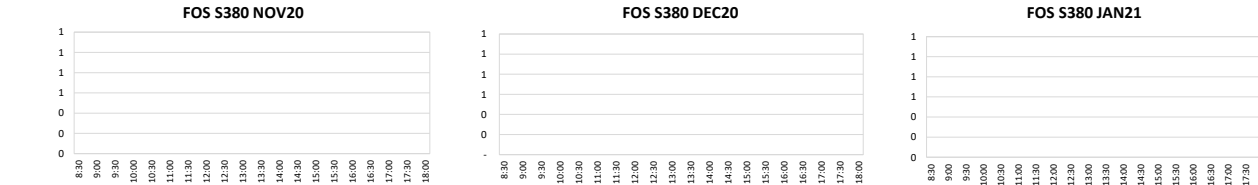
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	120.83	122.61	▲1.78	122.60	121.55
DEC20	119.12	121.11	▲1.99	121.15	119.75
JAN21	115.93	117.85	▲1.92	117.80	116.90
FEB21	112.74	114.64	▲1.90	114.55	114.00
Q121	112.82	114.69	▲1.88	-	-
Q221	104.88	106.57	▲1.69	-	-

Iron ore futures extended its run of gains to \$121 on Wednesday, boosted by robust steel demand as well as lower iron ore deliveries. Iron ore has been enjoying its best run since August as spot rebar rose to the highest since last December. Robust demand and recent production curbs offered an extra boost to steel prices that have benefited from stimulus measures this year.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	263.05	270.40	▲7.35				
DEC20	257.89	269.86	▲11.97				
JAN21	256.26	267.56	▲11.30				
FEB21	255.84	266.95	▲11.11				
Q121	255.94	267.01	▲11.07				
Q221	258.38	267.74	▲9.36				

Brent rose to a two-month high on Wednesday as reports of US inventories draws were bigger than anticipated with a draw of 5.1 million barrels compared to a Reuters poll, which estimated a draw of just under 1 million barrels, as the news of Pfizer's vaccine may not be too far away in the distant future, as the markets become bullish. (Reuters)



Daily Volumes					
Asset Class	11-Nov	10-Nov	9-Nov	6-Nov	5-Nov
Capesize 5TC (Lots)	1145	840	610	548	1064
Panamax 4TC (Lots)	1790	795	1745	2060	1080
Iron Ore 62% (MT)	775000	794000	680200	471000	421000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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