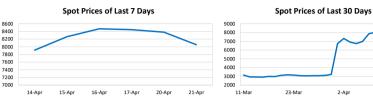




Global events continue to provide for an unconventional Capesize market. A dramatic oil price plunge yesterday on the WTI May contract cast turmoil into many markets. Very Low Sulphur Fuel oil in Singapore was heard to trade down to \$225. Subsequently voyage rates across the board were seen to drop at index time as voyage cost components reduced.





Period	Open	Close	Change	Daily High	Daily Low
APR20	5950	5822	▼128	5950	5950
MAY20	6734	6031	▼703	6500	6000
Q220	6703	6199	▼ 504	-	-
Q320	8769	8231	▼538	8700	8150
CAL21	8981	8864	▼116	8900	8900
CAL22	8788	8709	▼79	-	-

Red ink bestowed the Panamax indices today, with a return to work for some after holidays hopes were dashed of any support in the markets. From the Atlantic, a number of sources spoke of a distinct lack of trans-Atlantic enquiry in the North with tonnage count now visibly building on the continent and West Med regions and apart from the odd exception fixtures reported today were at considerably less than

2-Apr

16-Apr





size Average 5TC



Period	Open	Close	Change	Daily High	Daily Low
APR20	85.15	83.73	▼1.42	84.40	83.40
MAY20	84.05	81.06	▼ 2.99	83.30	80.60
JUN20	82.40	79.46	▼ 2.94	80.90	79.00
JUL20	81.05	78.24	▼ 2.81	78.60	78.45
Q220	83.87	81.42	▼ 2.45	-	-
Q320	80.22	77.23	▼ 2.99	-	-

Iron ore futures plunged on Tuesday on renewed fears of oversupply as the coronavirus hits demand of the steelmaking ingredient outside of China. Morgan Stanley warned of rising risks that cargoes not required by smaller importers could be dumped on the Chinese shores.







					Sir	igapore Fue	I Oil 380cst
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
APR20	153.61	147.69	▼ 5.92				
MAY20	149.99	140.32	▼9.67				
JUN20	160.74	150.70	▼10.04				
JUL20	170.39	160.41	▼9.98				
Q220	154.78	146.24	▼8.54				
Q320	177.22	167.92	▼9.30				

U.S. WTI crude for May delivery was up \$38.99 in thin trade at \$1.36 a barrel by 0622 GMT after settling down at a discount of \$37.63 a barrel in the previous session, and Brent opened at \$26.33 before falling in early trading.

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FOS S380 APR20



	FOS S380 JUN20																			
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	8:30	9:00	9:30	10:00	10:30	11:00	1130	12:00	12.30	13:00	13:30	14:00	14.30	15.00	15.30	16.00	16.30	17:00	17:30	18:00

Asset Class	21-Apr	20-Apr	17-Apr	16-Apr	15-Apr
Capesize 5TC (Lots)	614	1055	425	405	1205
Panamax 4TC (Lots)	2025	705	670	1385	975
Iron Ore 62% (MT)	1004000	640800	411000	833000	1612600
FOS S380 (MT)	-	-	-	500	-

Best Regards,

Zhi Rui Ang

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