

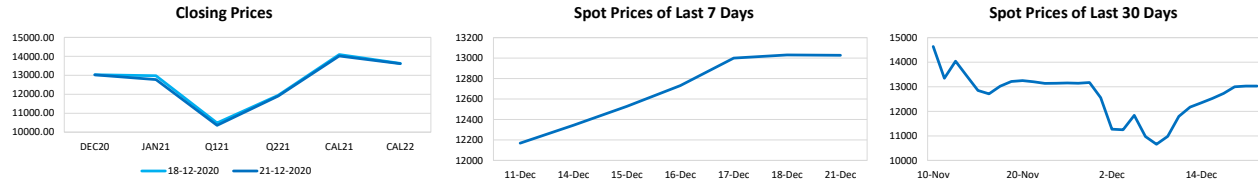


EEX Asia End of Day Report

Monday, 21 December 2020

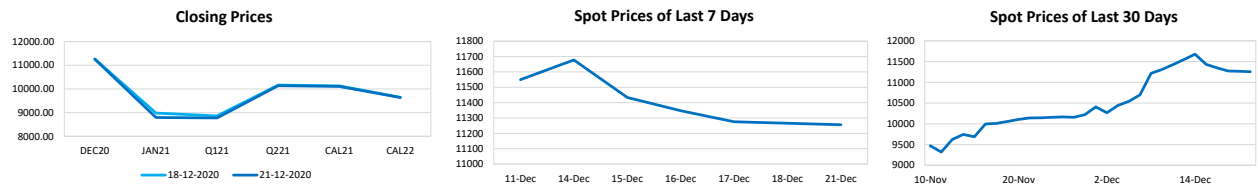
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	13031	13028	▼3	-	-
JAN21	12981	12778	▼203	12900	12750
Q121	10488	10361	▼127	-	-
Q221	11941	11906	▼35	12000	12000
CAL21	14097	14021	▼76	-	-
CAL22	13631	13616	▼15	-	-

It will come as no surprise that today would be best described as 'slow', with very little activity recorded in either basin. Nevertheless, the timecharter average gained an incremental \$142 to \$15,085 – partly on momentum from last week, and partly on reports of some sporadic fixtures today.



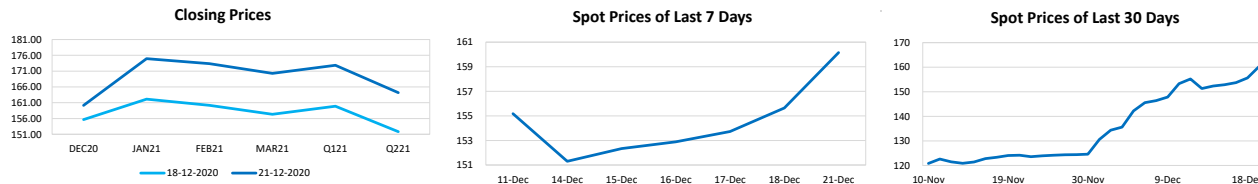
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11266	11256	▼10	-	-
JAN21	8981	8791	▼190	8800	8750
Q121	8862	8775	▼86	8750	8750
Q221	10159	10134	▼25	10150	10100
CAL21	10132	10107	▼25	10100	10100
CAL22	9644	9638	▼6	-	-

Last week's negative impetus continued into this week as the holidays fast approached, some picking off early tonnage at less than last done with some keen to cover prior holidays. This resulted in the BPI timecharter average returning a -\$226 correction to publish at \$12,395



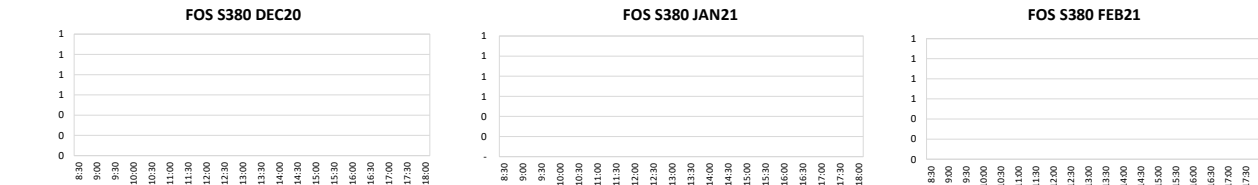
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	155.64	160.15	▲4.51	160.80	160.80
JAN21	162.13	174.94	▲12.81	176.10	169.00
FEB21	160.15	173.35	▲13.20	173.70	167.85
MAR21	157.35	170.28	▲12.93	170.50	169.90
Q121	159.88	172.86	▲12.98	168.20	166.25
Q221	151.83	164.18	▲12.35	165.00	158.20

Iron ore futures began the afternoon session on the back foot. Jan fell by 8 bucks to around 166 in the space of 5 minutes upon reopen following the announcement that the daily position opening limit for all non-exchange members will be restricted at 2000 contracts (previously it was 5000 contracts), effect from 22 December.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	300.48	298.15	▼2.33				
JAN21	308.34	306.65	▼1.69				
FEB21	306.49	304.90	▼1.59				
MAR21	305.08	303.22	▼1.86				
Q121	306.64	304.92	▼1.72				
Q221	299.69	297.81	▼1.88				

Oil has been ignoring negative news over the last month and has been in bull trend as is looked to gain for the seventh consecutive week. However, it is possible that oil may fall below the \$50 per barrel mark as investors and oil market participants look to square off positions and start afresh for the new year.



Daily Volumes					
Asset Class	21-Dec	18-Dec	17-Dec	16-Dec	15-Dec
Capesize 5TC (Lots)	125	1515	1185	860	900
Panamax 4TC (Lots)	645	665	1665	835	1580
Iron Ore 62% (MT)	1922000	867500	972000	871500	545000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

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