



EEX Asia End of Day Report

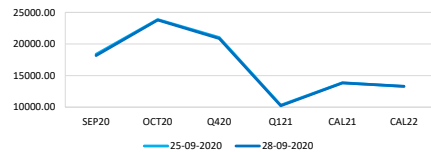
Monday, 28 September 2020

Capesize Average 5TC

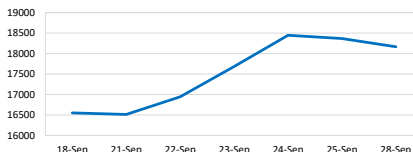
Period	Open	Close	Change	Daily High	Daily Low
SEP20	18369	18166	▼203	-	-
OCT20	23878	23800	▼78	24000	23200
Q420	21027	20868	▼159	21000	20600
Q121	10319	10219	▼100	10150	10100
CAL21	13875	13838	▼38	13825	13825
CAL22	13269	13313	▲44	13200	13200

This Capesize week is off to a slow start as only west Australia to China C5 business has been heard so far. Last week's rally took a breather on Friday and looks to have continued through into today. Whether there is more rally to follow remains to be seen but, the velocity of last weeks move will have many cautious not to get on the wrong side of the markets next move.

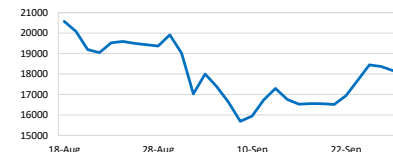
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

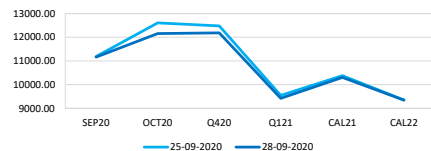


Panamax Average 4TC

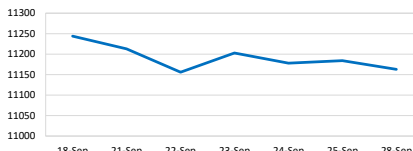
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11184	11163	▼21	-	-
OCT20	12606	12153	▼453	12500	12050
Q420	12478	12185	▼293	12200	12100
Q121	9544	9419	▼125	9450	9450
CAL21	10378	10303	▼75	-	-
CAL22	9350	9344	▼6	-	-

A muted start in the Atlantic with little emerging on the day. A raft of end last week fixtures came to the surface today but sources said the market was too early in the week to call so far but the North Atlantic tonnage count did look tight still with both routes P1A and P2A gaining ground today with +\$250 and +\$177 movements respectively.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

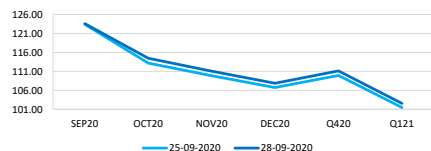


Iron Ore TSIO 62% Fe

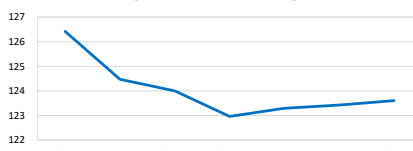
Period	Open	Close	Change	Daily High	Daily Low
SEP20	123.42	123.60	▲0.18	-	-
OCT20	113.19	114.46	▲1.27	114.60	113.40
NOV20	109.86	111.06	▲1.20	111.10	110.00
DEC20	106.73	107.86	▲1.13	108.00	107.90
Q420	109.93	111.13	▲1.20	-	-
Q121	101.49	102.56	▲1.07	102.10	102.00

The benchmark October contract traded up from 113.4 to as high as 114.3. Nov was also seen trading from 110.0 to 110.85. Spreads remained largely unchanged to Friday's levels, with Q4/Q1 at 8.65 and Q1/Q2 at 6.65. Oct/Nov traded 3.35 and 3.4 in decent chunks while Oct/Dec also traded at 6.5 and 6.6. Iron ore futures were little changed this afternoon. Despite briefly popping above 115, Oct was seen trading between 114.35 and 114.5 with very thin liquidity

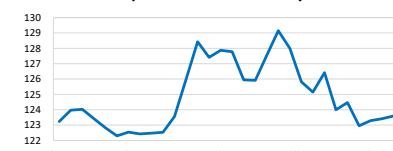
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

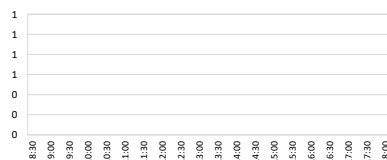


Singapore Fuel Oil 380cst

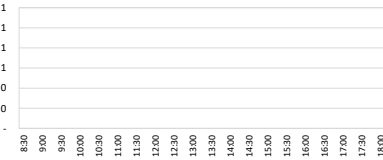
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	245.88	245.43	▼0.45				
OCT20	240.23	242.10	▲1.87				
NOV20	241.1	242.67	▲1.57				
DEC20	242.93	244.27	▲1.34				
Q420	241.42	243.01	▲1.59				
Q121	247.48	248.10	▲0.62				

Russia has called on the global players within the energy market to come together to tackle the adverse effects of the pandemic on demand to energy products. Russia's energy minister noted that 10% of oil demand has been wiped out this year which has brought about a reduction of up to 30% in investment in the sector, which correlates the fall of up to 30% in fuel demand off the back of a decline in trucking and aviation demand.

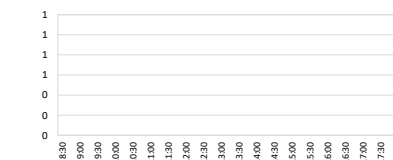
FOS S380 SEP20



FOS S380 OCT20



FOS S380 NOV20



Daily Volumes

Asset Class	28-Sep	25-Sep	24-Sep	23-Sep	22-Sep
Capesize 5TC (Lots)	578	2303	1409	1580	980
Panamax 4TC (Lots)	740	3460	2695	1075	1683
Iron Ore 62% (MT)	998000	1442500	716500	1329000	977000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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