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EEX Asia End of Day Report

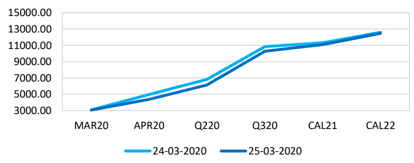
Wednesday, 25 March 2020

Capesize Average 5TC

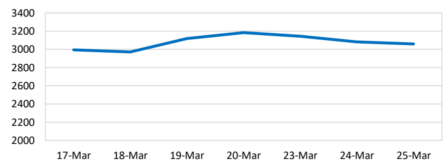
Period	Open	Close	Change	Daily High	Daily Low
MAR20	3081	3059	▼22	-	-
APR20	4972	4366	▼606	4600	4300
Q220	6825	6132	▼693	6000	6000
Q320	10853	10269	▼584	10400	10200
CAL21	11303	11088	▼215	11000	11000
CAL22	12594	12463	▼131	-	-

The Cape market cooled off a little today after yesterday's flurry of activity. A few pieces of business were heard out of West Australia at lower levels but nothing was confirmed. Movements in the wider global market were at the fore front of discussions as daily life continues to be heavily impacted. The Cape market softened again on the indexes as prospects continue to look grim.

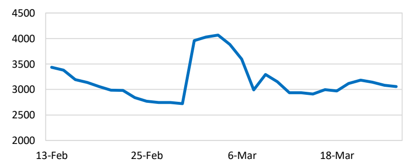
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

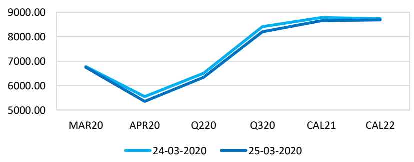


Panamax Average 4TC

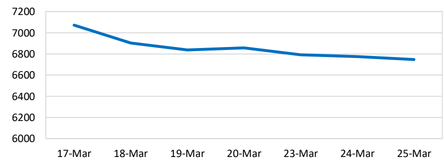
Period	Open	Close	Change	Daily High	Daily Low
MAR20	6775	6747	▼28	5500	5500
APR20	5547	5353	▼194	5500	5300
Q220	6503	6339	▼164	6400	6300
Q320	8406	8200	▼206	8350	8100
CAL21	8781	8650	▼131	8650	8600
CAL22	8738	8684	▼54	-	-

The BPI indices continued to lose ground again today although there were mixed views from east coast south America where some sources suggested the market here was date sensitive with the nearby dates conceivably commanding a premium over end April loading position. Aside from the quick duration Baltic coal trips demand for longer and more vanilla trans-Atlantic business was weak potentially as a result of talk of some operators now using their own tonnage for own stems resulting in weaker numbers

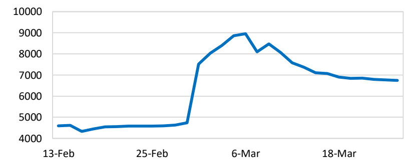
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

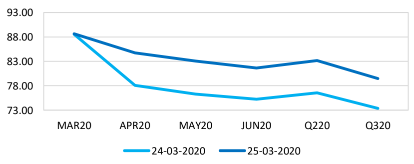


Iron Ore TSIO 62% Fe

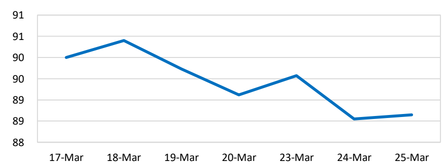
Period	Open	Close	Change	Daily High	Daily Low
MAR20	88.55	88.65	▲0.10	88.35	88.00
APR20	78.07	84.73	▲6.66	84.90	83.65
MAY20	76.30	83.04	▲6.74	83.20	82.00
JUN20	75.23	81.66	▲6.43	81.80	80.25
Q220	76.53	83.14	▲6.61	82.80	82.30
Q320	73.37	79.48	▲6.11	79.20	78.50

It was a considerably dull afternoon with iron ore lacking any sense of direction. Apr was seen drifting between 84.5 and 85.0 for much of the afternoon, and only traded at 84.65. Spreads were largely unchanged, except for Apr/May and May/Jun which 5 cents wider. As a result, Q2/Q3 widened a touch to 3.7. All in all, it was a forgettable afternoon with very little going on.

Closing Prices



Spot Prices of Last 7 Days



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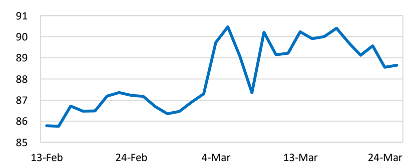
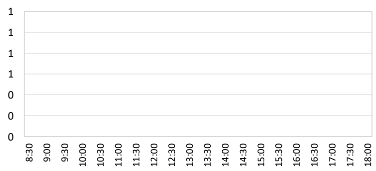


Singapore Fuel Oil 380cst

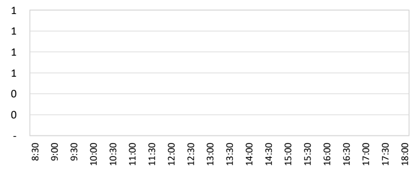
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAR20	195.13	194.42	▼0.71				
APR20	167.13	167.78	▲0.65				
MAY20	167.78	170.70	▲2.92				
JUN20	169.96	174.50	▲4.54				
Q220	168.29	170.99	▲2.70				
Q320	176.23	181.18	▲4.95				

Democratic and Republican lawmakers and the Trump administration reached a deal on a $2 trillion relief package aimed to tide over U.S. citizens and businesses as the economy grinds to a near halt as a result of the global COVID-19 pandemic. Expectations for a deal had helped lift oil futures and sent stocks soaring on Tuesday.

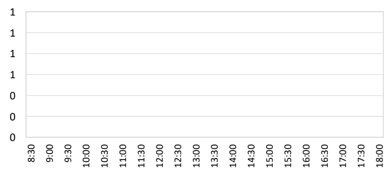
FOS S380 MAR20



FOS S380 APR20



FOS S380 MAY20



Daily Volumes

Asset Class	25-Mar	24-Mar	23-Mar	20-Mar	19-Mar
Capesize 5TC (Lots)	1110	545	380	931	855
Panamax 4TC (Lots)	1915	2270	770	1130	2330
Iron Ore 62% (MT)	1287500	1704600	937900	1131400	1548500
FOS S380 (MT)	2000	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828