

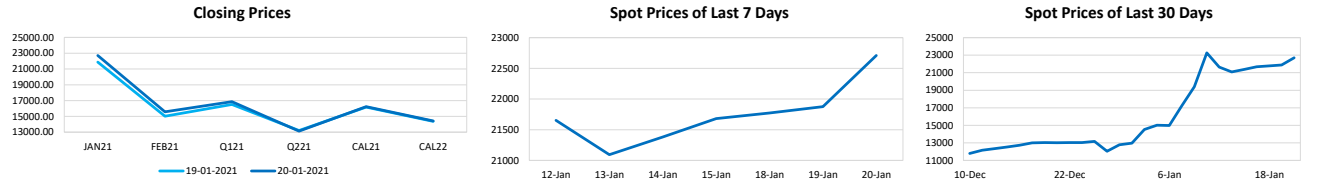


EEX Asia End of Day Report

Wednesday, 20 January 2021

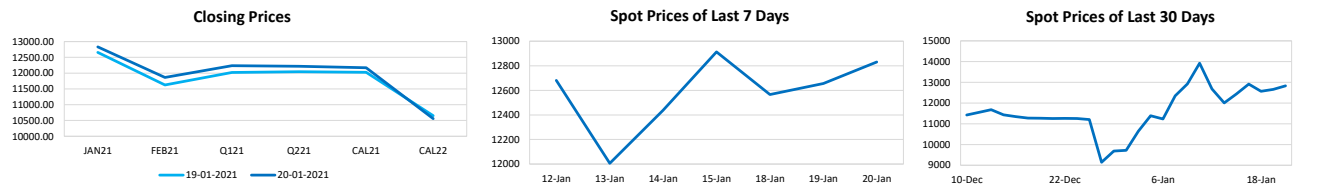
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	21875	22709	▲834	23000	22500
FEB21	15013	15588	▲575	16000	15100
Q121	16504	16872	▲368	17250	16750
Q221	13209	13131	▼78	13600	13050
CAL21	16177	16237	▲60	16425	16250
CAL22	14369	14428	▲59	-	-

Concerns have arisen for the latest outbreak of Covid-19 in China's Hebei province which has triggered transport restrictions in the steel producing region.



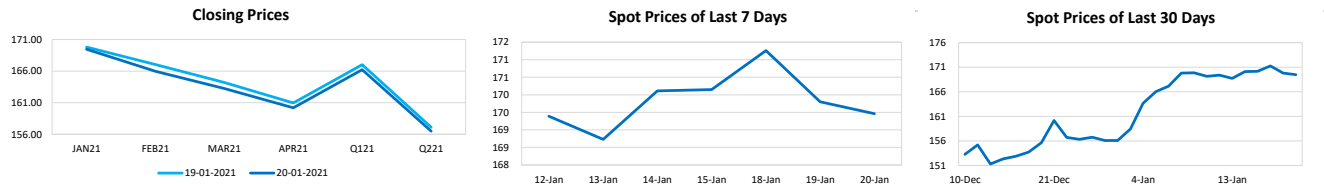
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	12656	12831	▲175	12750	12750
FEB21	11625	11863	▲238	11900	11500
Q121	12020	12234	▲215	12300	12300
Q221	12044	12216	▲172	12350	11900
CAL21	12028	12169	▲141	-	-
CAL22	10653	10559	▼94	10600	10500

A similar story in the Panamax market with the Atlantic basin still easing with the North Cont/Baltic encountering some pressure on the non-break/non ice trading business with a lack of fresh demand clearly evident. Further South, a flat market ensued with little reports surfacing but suggestions rates had flattened out for now.



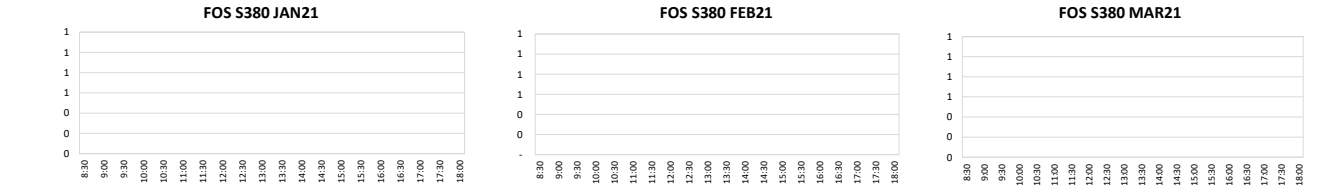
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	169.80	169.46	▼0.34	-	-
FEB21	167.03	165.97	▼1.06	167.30	165.00
MAR21	164.19	163.25	▼0.94	163.85	162.50
APR21	160.96	160.20	▼0.76	-	-
Q121	167.01	166.23	▼0.78	-	-
Q221	157.12	156.49	▼0.63	-	-

Iron ore was under pressure once again in the afternoon. Feb traded and 165.9 and 165.85 in quick succession upon reopen before swiftly down to trade 165.4 and eventually as low as 165.0. Iron ore then rebounded, with Feb trading up to as high as 165.6 while Mar also traded up from 162.5 and 162.6, before leaking once again back down to 165.0 at the close.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JAN21	323.29	326.23	▲2.94				
FEB21	321.85	326.10	▲4.25				
MAR21	322.68	326.87	▲4.19				
APR21	322.52	326.07	▲3.55				
Q121	322.61	326.40	▲3.79				
Q221	320.96	324.32	▲3.36				

Brent crude oil front month futures ended the day up on Wednesday, printing \$56.36 at 1700GMT, up 0.8%. Highs in the day reached \$56.54 and lows touched \$55.95.



Daily Volumes					
Asset Class	20-Jan	19-Jan	18-Jan	15-Jan	14-Jan
Capesize 5TC (Lots)	1520	1870	630	1430	1428
Panamax 4TC (Lots)	3215	1590	2700	2645	1690
Iron Ore 62% (MT)	574000	682000	1109000	1246000	1264000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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