

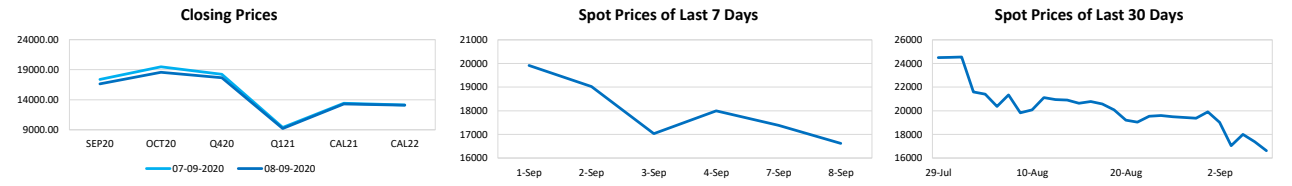
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EEX Asia End of Day Report

Tuesday, 08 September 2020

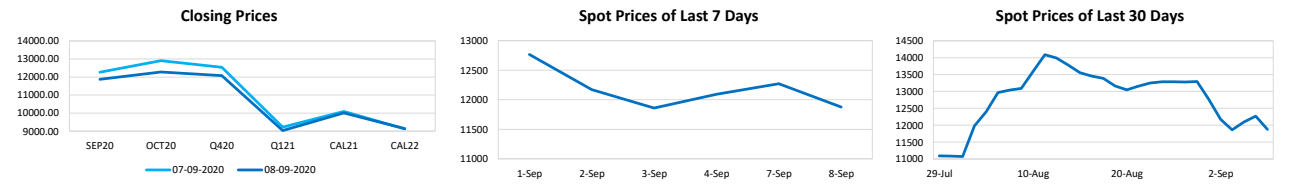
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	17381	16619	▼762	17150	16500
OCT20	19478	18563	▼915	18850	18500
Q420	18224	17675	▼549	17850	17700
Q121	9384	9206	▼178	9200	9125
CAL21	13395	13280	▼116	13300	13300
CAL22	13122	13084	▼38	-	-

The market inactivity continued today. West Australia continues to show small signs of life at softer levels but there seems to be very little to read into it. Some talk of open vessels building up off South Africa does not bode well for the ballaster routes as Vale is also heard to be bidding lower. The index softened overall, with the Cape 5TC average down -\$210 to \$15,892, as the inactivity is taken as a general sign of weakness.



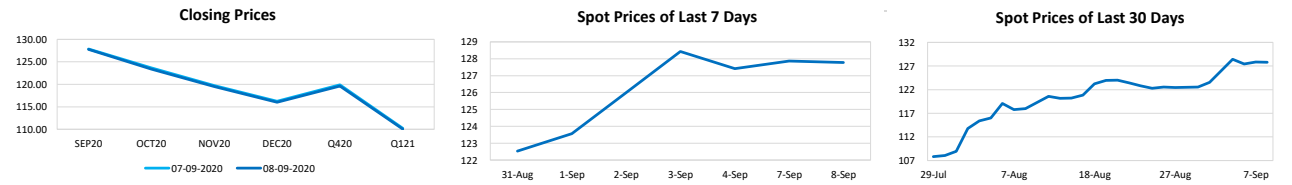
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	12272	11878	▼394	12100	11850
OCT20	12909	12281	▼628	12750	12250
Q420	12542	12084	▼458	12350	12050
Q121	9216	9031	▼185	9125	9000
CAL21	10092	10007	▼84	-	-
CAL22	9125	9141	▲16	9200	9200

Despite talk amongst some sources of a tick more enquiry ex US Gulf and NC South America, this failed to prevent further losses on today's indices with both Atlantic routes shedding significant corrections, P1A returning \$11,535 a loss of \$505 and P2A a drop of \$493 to return at \$21,102.



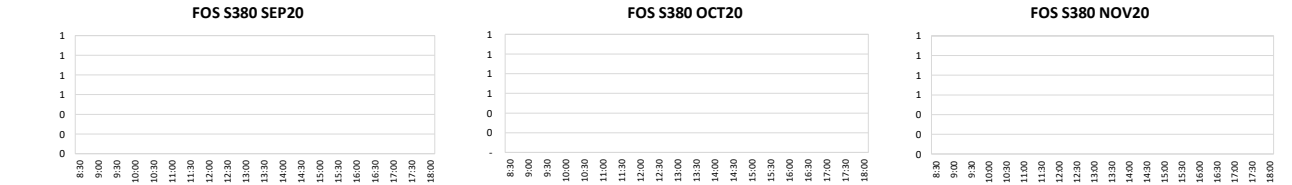
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	127.87	127.78	▼0.09	129.10	127.50
OCT20	123.65	123.38	▼0.27	125.05	121.00
NOV20	119.74	119.50	▼0.24	121.00	119.00
DEC20	116.23	116.03	▼0.20	116.10	113.75
Q420	119.87	119.64	▼0.24	-	-
Q121	110.23	110.05	▼0.18	-	-

Iron ore futures retreated on Tuesday amid rising exports from Australia. Flows from Port Hedland, Australia's main iron ore port, rose to 46.07 million tonnes in August, from 43.6 million tonnes of the previous month. Shipments to China also increased by 5.3% during the period.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	252.91	243.65	▼9.26				
OCT20	252.07	245.99	▼6.08				
NOV20	252.97	247.14	▼5.83				
DEC20	254.26	248.67	▼5.59				
Q420	253.10	247.27	▼5.83				
Q121	257.06	252.64	▼4.42				

Oil prices ended the day down nearly 6% at \$39.52 as prices slumped to their lowest levels in 2 months on as stalling recovery in demand and planned production expansions by OPEC threaten to add to the supply glut of crude.



Daily Volumes					
Asset Class	8-Sep	7-Sep	4-Sep	3-Sep	2-Sep
Capesize 5TC (Lots)	910	255	495	1010	570
Panamax 4TC (Lots)	1300	560	915	850	1635
Iron Ore 62% (MT)	350000	985000	280000	1470000	1230000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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