



The dog days of summer, combined with a Singapore holiday, spelled a very thin day in the Capesize market today. The index seemed content to slide against Friday's closing physical market, with the timecharter average losing \$215 to close at \$19,697.







Period	Open	Close	Change	Daily High	Daily Low
AUG20	13088	13591	▲ 503	13650	13000
SEP20	13244	13788	▲ 544	13700	13500
Q420	12467	12672	▲ 205	12700	12500
Q121	9003	9072	▲ 69	9050	9050
CAL21	9856	9894	▲38	9900	9850
CAL22	9144	9153	▲9	-	-

A strong start to the week – primarily sentiment driven, and despite the Singapore holidays, and the lack of any reported fixing. The timecharter average climbed \$330 to reach \$ 14,400, as brokers said that a distinct lack of tonnage supply in some areas including the North Atlantic, and Brazil, meant that the market was poised to move up.







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Period	Open	Close	Change	Daily High	Daily Low
AUG20	117.80	117.98	▲0.18	119.40	117.00
SEP20	113.30	113.43	▲0.13	115.25	112.10
OCT20	110.15	110.29	▲0.14	112.20	110.70
NOV20	107.15	107.31	▲0.16	108.85	108.85
Q420	107.25	107.41	▲0.16	-	-
Q121	100.52	100.51	▼0.01	-	-

Iron ore futures rebounded on Monday on expectations that iron ore demand will remain resilient. Iron ore were softer in Asia on the backdrop of rising tensions between US and China. Iron ore since recovered to trade above \$113 during London morning due to robust demand, with imports surging to a record in July. Sep was seen trading up from 112.9 to 113.45 in London while Oct also traded 110.7 to 110.9.







					Sir	ngapore Fue	el Oil 380cst
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
AUG20	255.11	255.11	0.00				
SEP20	253.52	253.52	0.00				
OCT20	254.27	254.27	0.00				
NOV20	255.32	255.32	0.00				
Q420	255.39	255.39	0.00				
Q121	260.02	260.02	0.00				

Saudi Aramco Chief Executive Amin Nasser over the weekend said there had been a "partial recovery" in demand, and lauded a strong rebound in crude appetite in major markets, including what he described as a return to nearly pre-COVID-19 levels of demand for gasoline and diesel fuel in China according to MarketWatch.

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1																				
0																				
0	8:30	9:00	9:30	10:00	10:30	11:00	11:30	12:00	12:30	13:00	13:30	14:00	14:30	15:00	15:30	16:00	16:30	17:00	17:30	18:00

FOS S380 AUG20





Asset Class	10-Aug	7-Aug	6-Aug	5-Aug	4-Aug
Capesize 5TC (Lots)	250	430	855	1000	605
Panamax 4TC (Lots)	1050	880	2160	2195	1970
Iron Ore 62% (MT)	591000	462000	693500	443500	785000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

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