



EEX Asia End of Day Report

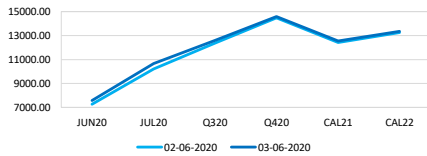
Wednesday, 03 June 2020

Capesize Average 5TC

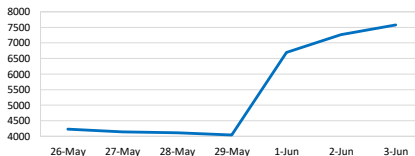
Period	Open	Close	Change	Daily High	Daily Low
JUN20	7266	7578	▲312	7900	7400
JUL20	10209	10650	▲441	10900	10800
Q320	12362	12607	▲245	12850	12500
Q420	14478	14584	▲106	14800	14500
CAL21	12416	12549	▲133	12650	12500
CAL22	13253	13350	▲97	-	-

The Cape market leapt up today as the Pacific and ballaster routes saw a significant lift in bids. The west Australia to China C5 rose +.496 to settle at \$4.982, while the Brazil to China C3 gain a substantial +.76 to close at \$9.26. While the Transatlantic did manage a modest increase its noticeable that the gap between the two basins is growing. Atlantic business not destined for the far-east continues to lag with little hope of a revival at this stage.

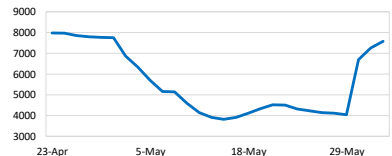
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

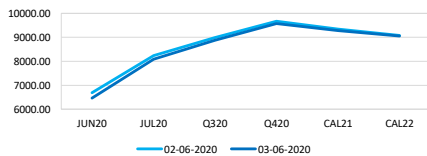


Panamax Average 4TC

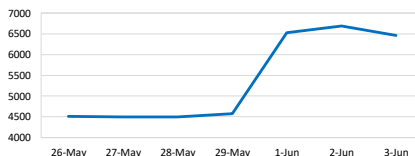
Period	Open	Close	Change	Daily High	Daily Low
JUN20	6688	6463	▼225	6650	6400
JUL20	8241	8091	▼150	8369	8100
Q320	8994	8875	▼119	9100	8900
Q420	9672	9575	▼97	9750	9550
CAL21	9348	9284	▼64	9400	9400
CAL22	9081	9050	▼31	-	-

The BPI index returned positive numbers again today as sentiment continued to drive the market. Something of a stand-off was emerging from EC South America for 2nd half June and July arrivals, with sources suggesting here that the majority of owners were seen standing firm on their offers whilst on the flip side charterers were seen retracting from their bids thus a watching brief here for now.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

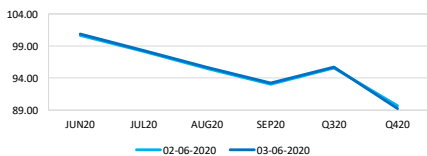


Iron Ore TSIO 62% Fe

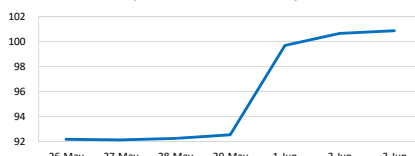
Period	Open	Close	Change	Daily High	Daily Low
JUN20	100.65	100.87	▲0.22	100.85	100.20
JUL20	98.15	98.31	▲0.16	98.45	97.50
AUG20	95.50	95.66	▲0.16	95.65	95.00
SEP20	93.05	93.21	▲0.16	93.25	92.40
Q320	95.57	95.73	▲0.16	95.55	95.55
Q420	89.68	89.24	▼0.44	88.95	87.60

Iron ore prices were once again softer in the afternoon, erasing most of the earlier gains in the process. Jul were seen trading down to as low as 97.75 before trickled down a touch lower at the close. Jun also traded from 100.5 to 100.25. Spreads-wise, Jun/Jul traded 2.5 and 2.6 while Jul/Aug also traded at 2.65.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

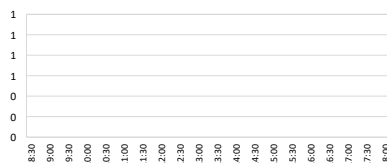


Singapore Fuel Oil 380cst

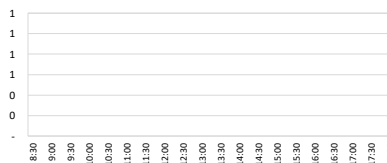
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JUN20	213.36	221.56	▲8.20				
JUL20	217.82	226.54	▲8.72				
AUG20	222.02	229.46	▲7.44				
SEP20	221.69	228.99	▲7.30				
Q320	220.51	228.33	▲7.82				
Q420	222.48	229.85	▲7.37				

Saudi Arabia and Russia have a deal to extend oil output cuts by a month, but a policy meeting on Thursday rather than later in June is unlikely, sources said. Earlier in the session, oil fell when Bloomberg reported the Thursday meeting was in doubt.

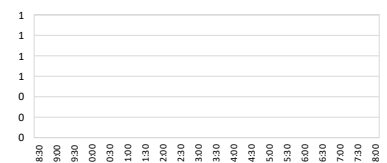
FOS S380 JUN20



FOS S380 JUL20



FOS S380 AUG20



Daily Volumes

Asset Class	3-Jun	2-Jun	1-Jun	29-May	28-May
Capesize 5TC (Lots)	1150	1582	280	2585	1260
Panamax 4TC (Lots)	1505	1140	440	1591	1360
Iron Ore 62% (MT)	903000	1193000	655000	1297000	1241000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

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