



EEX Asia End of Day Report

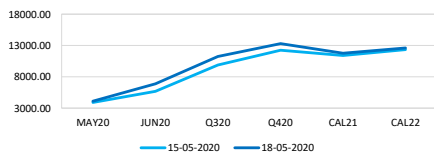
Monday, 18 May 2020

Capesize Average 5TC

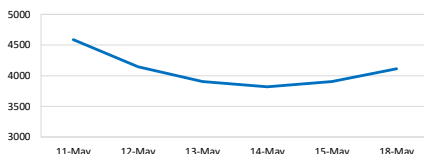
Period	Open	Close	Change	Daily High	Daily Low
MAY20	3906	4113	▲207	-	-
JUN20	5703	6869	▲1166	7100	6050
Q320	9894	11250	▲1356	11500	11100
Q420	12266	13300	▲1034	13400	13400
CAL21	11396	11782	▲387	-	-
CAL22	12344	12594	▲250	-	-

A solid start to the week in the Capesize market, as improved fixtures were reported, both on the West Australia round voyage, and the North Atlantic fronthaul routes. Whether the cause was simply increased resistance amongst Owners, or something more fundamental, was not immediately apparent, but whilst the corresponding shift in sentiment was subtle, it was also discernible.

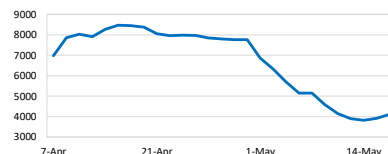
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

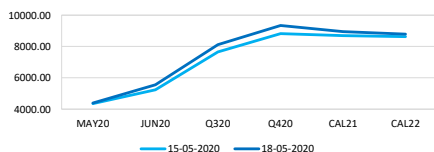


Panamax Average 4TC

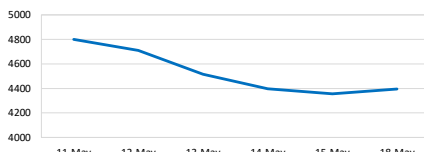
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4356	4394	▲38	4375	4375
JUN20	5231	5553	▲322	5500	5350
Q320	7660	8124	▲464	8200	8000
Q420	8825	9344	▲519	9350	9000
CAL21	8699	8945	▲246	9000	8900
CAL22	8625	8788	▲163	8750	8750

Evidently a typical Monday, but more of the same story in the Panamax market. The Atlantic indices continued to lose ground albeit small increments but a softer feel to the week already with reported levels at less than last done. A similar story too in Asia, with reasonable support lent for the pacific round trips today.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

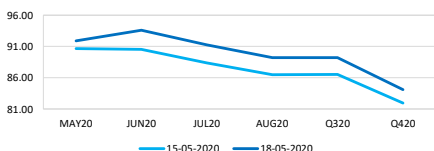


Iron Ore TSIO 62% Fe

Period	Open	Close	Change	Daily High	Daily Low
MAY20	90.66	91.90	▲1.24	92.50	92.10
JUN20	90.54	93.60	▲3.06	94.40	93.00
JUL20	88.38	91.25	▲2.87	91.95	90.75
AUG20	86.48	89.21	▲2.73	89.50	88.70
Q320	86.51	89.22	▲2.71	89.55	89.55
Q420	81.95	84.10	▲2.15	84.55	83.95

Iron ore futures soared on Monday on supply-side concerns as major producer Brazil becomes a global hotspot for coronavirus. The country has now close to a quarter of a million cases, the four largest total case count, and a death of over 16,000. According to shipping activity models by Westpac, supply from Brazil has fallen to the lowest level seen since the tailing dam collapse in 2019.

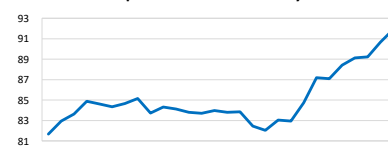
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

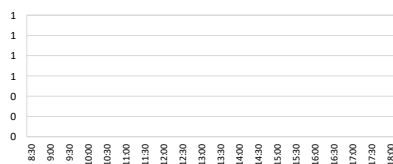


Singapore Fuel Oil 380cst

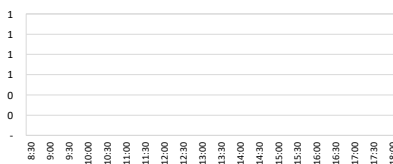
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAY20	150.68	155.55	▲4.87				
JUN20	171.00	178.63	▲7.63				
JUL20	177.75	185.00	▲7.25				
AUG20	182.00	188.83	▲6.83				
Q320	181.37	188.30	▲6.93				
Q420	188.57	195.41	▲6.84				

Oil prices ended the day up 2.95% at \$35.46 as prices jumped, with benchmark Brent hitting a one-month high and U.S. crude topping \$30, supported by optimism about the reopening of economies and output cuts by major producers.

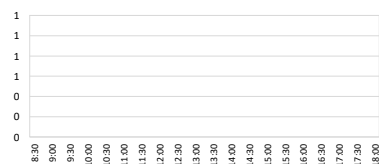
FOS S380 MAY20



FOS S380 JUN20



FOS S380 JUL20



Daily Volumes

Asset Class	18-May	15-May	14-May	13-May	12-May
Capesize 5TC (Lots)	490	540	565	805	750
Panamax 4TC (Lots)	1330	1250	905	1020	3525
Iron Ore 62% (MT)	2099000	960000	1548300	1740000	1558000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

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