

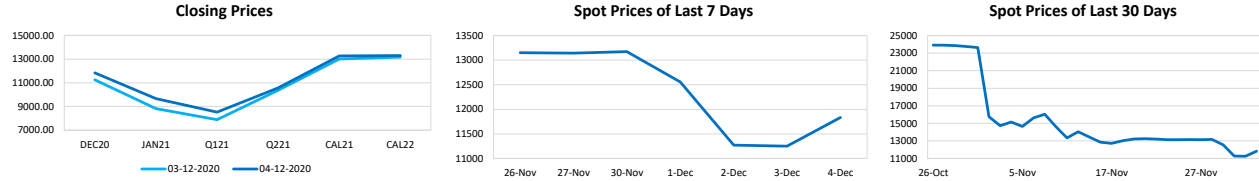


EEX Asia End of Day Report

Friday, 04 December 2020

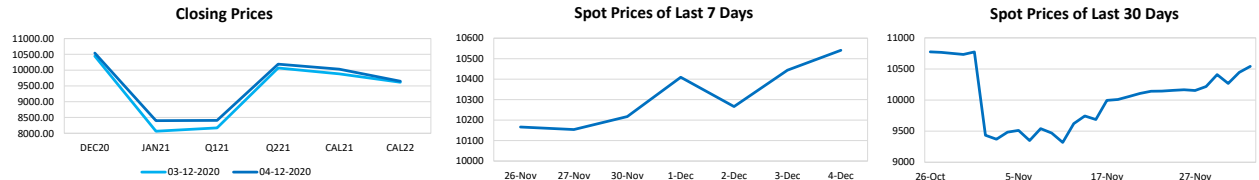
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	11250	11834	▲584	12000	11350
JAN21	8822	9663	▲841	10000	9500
Q121	7888	8523	▲635	8650	8400
Q221	10369	10575	▲206	10600	10350
CAL21	13006	13274	▲267	13200	13000
CAL22	13169	13300	▲131	13350	13200

The Capesize market continued its meandering behaviour this week as the 5TC opened at \$12,712, weakened throughout the week before reviving to close up Friday at \$12,606. It was a varied market across the globe with some pockets of tightness having an overbearing effect on several routes.



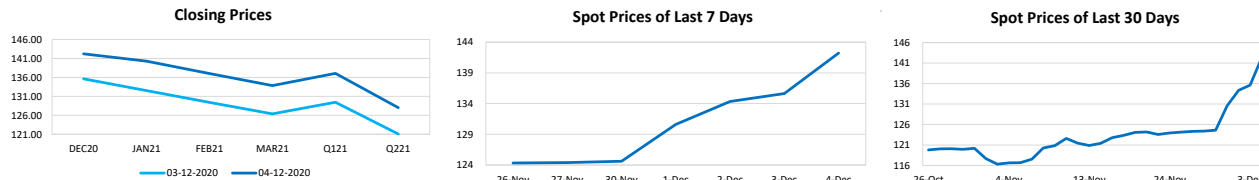
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	10444	10541	▲97	10600	10450
JAN21	8066	8400	▲334	8500	8325
Q121	8172	8408	▲236	8550	8000
Q221	10066	10188	▲122	10350	10100
CAL21	9883	10032	▲149	10000	10000
CAL22	9614	9650	▲36	-	-

The North Atlantic Panamax market was described by a few as appearing like a two tier market with premium rates paid for the quick Baltic coal trips, close to \$20,000 paid a couple of times as tonnage count appeared tight, but elsewhere discounted rates were witnessed as owners wanting longer duration employment to avoid opening their tonnage over the festive period.



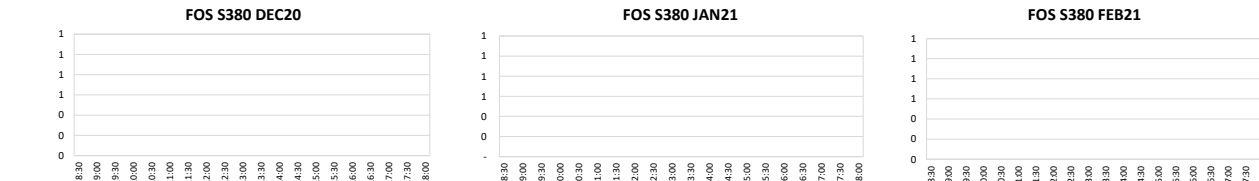
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
DEC20	135.63	142.22	▲6.59	145.90	136.70
JAN21	132.54	140.29	▲7.75	144.25	134.15
FEB21	129.40	137.03	▲7.63	135.00	131.00
MAR21	126.41	133.83	▲7.42	-	-
Q121	129.45	137.05	▲7.60	140.40	135.40
Q221	121.08	128.02	▲6.94	131.20	122.10

Iron ore futures extended its stellar run this afternoon, with Jan surging above \$144. Jan was seen trading 141.6 at the start of the session and shortly after at 143.1. Iron ore did not look back from there as Jan continued to creep up higher, trading as high as 144.3.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC20	286.55	290.54	▲3.99				
JAN21	283.32	287.08	▲3.76				
FEB21	282.45	286.16	▲3.71				
MAR21	281.87	284.78	▲2.91				
Q121	282.55	286.01	▲3.46				
Q221	279.85	281.68	▲1.83				

Brent prices moved near to the \$50 per barrel territory before the usual Friday afternoon sell of seeing Brent prices fall of nearly a dollar in the afternoon. The front month prices are at the highest it has been since February as the news of OPEC loosening restrictions on output quotas by 500k barrels.



Daily Volumes					
Asset Class	4-Dec	3-Dec	2-Dec	1-Dec	30-Nov
Capesize 5TC (Lots)	1755	1135	1040	865	360
Panamax 4TC (Lots)	1795	1890	1490	1500	505
Iron Ore 62% (MT)	1196500	1495000	879500	2199000	312000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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