

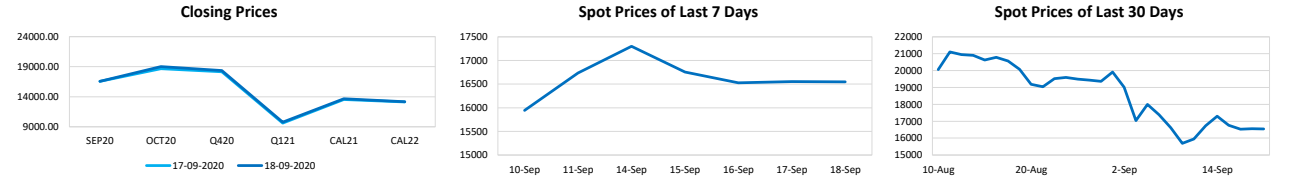
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EEX Asia End of Day Report

Friday, 18 September 2020

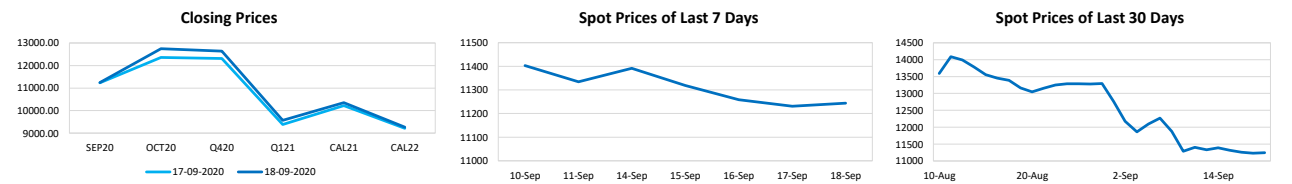
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	16553	16550	▼3		
OCT20	18663	19013	▲350	19050	18250
Q420	18155	18350	▲195	18200	18150
Q121	9606	9766	▲160	9600	9600
CAL21	13547	13642	▲95	13650	13600
CAL22	13113	13150	▲37	-	-

It was all heavy swell for the Capesize market this week as rates levels swung with no clear direction. The Capesize 5TC opened the week at \$15,248 to close at \$15,761. The Pacific basin was seen to gain traction throughout the beginning of the week supplying positive sentiment into other parts of the market before it fell away mid-week as charterers took the upper hand.



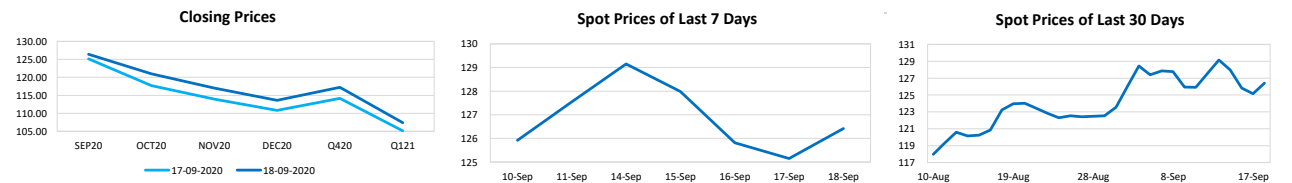
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11231	11244	▲13	-	-
OCT20	12359	12747	▲388	12750	12500
Q420	12316	12643	▲327	12500	12500
Q121	9384	9572	▲188	9500	9500
CAL21	10225	10348	▲123	10400	10300
CAL22	9213	9266	▲53	9270	9270

The week ended with 3 consecutive days of positive moves on all the routes and resultant TC average. There was a feeling with some brokers that the prompt Atlantic tonnage had a bit of a clear out, which encouraged better levels.



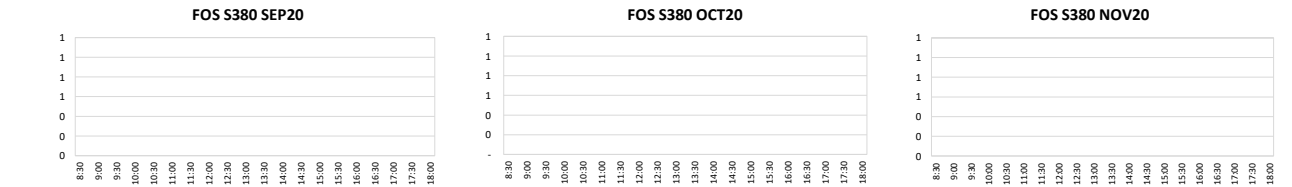
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	125.15	126.42	▲1.27	126.30	125.90
OCT20	117.74	121.01	▲3.27	121.10	119.50
NOV20	113.94	117.02	▲3.08	117.00	115.50
DEC20	110.80	113.59	▲2.79	112.70	112.70
Q420	114.16	117.21	▲3.05	116.70	115.75
Q121	105.13	107.39	▲2.27	107.30	107.00

Iron ore extended the momentum carried forward from yesterday's afternoon as it moved above \$120. Oct was seen trading between 120.5 and 121.0 during Friday morning in London. Spreads also widened a bit, with Q4/Q1 and Q1/Q2 at 9.8 and 7.35, respectively. Iron ore futures were largely unchanged this afternoon.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	247.6	249.07	▲1.47				
OCT20	246.67	251.57	▲4.90				
NOV20	246.05	251.22	▲5.17				
DEC20	246.38	251.72	▲5.34				
Q420	246.37	251.50	▲5.13				
Q121	250.03	255.29	▲5.26				

Oil prices remained mixed on Friday off of the back of the bullish signals from OPEC+ and the meeting outcome on Thursday, which were countered by news that the Libyan commander would be lifting the blockade on Libyan oil exports for one month.



Daily Volumes					
Asset Class	18-Sep	17-Sep	16-Sep	15-Sep	14-Sep
Capesize 5TC (Lots)	640	600	655	1125	230
Panamax 4TC (Lots)	1415	770	1295	1445	1290
Iron Ore 62% (MT)	670000	1410500	1456500	720500	893000
FOS 5380 (MT)	-	-	-	-	-

Best Regards,
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