

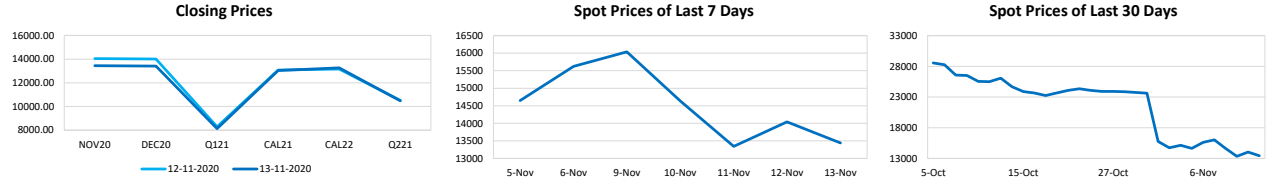


# EEX Asia End of Day Report

Friday, 13 November 2020

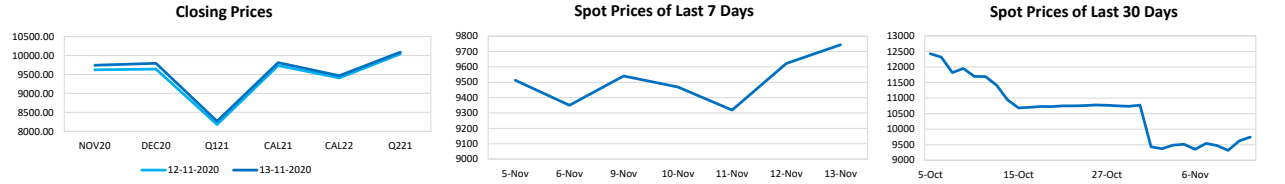
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	14044	13444	▼600	13750	13350
DEC20	14013	13406	▼607	13500	13400
Q121	8287	8130	▼156	-	-
Q221	10519	10481	▼38	10550	10500
CAL21	13078	13033	▼45	-	-
CAL22	13163	13266	▲103	-	-

The capesize market suffered a further erosion in sentiment today, with the timecharter average dropping \$356 to reach \$12,498. The North Atlantic proved to be the main catalyst with the transatlantic route shedding \$925 to \$12,210, whilst the equivalent fronthaul lost \$1,045 to \$26,505. Some brokers remained sceptical as to whether the market could stage any kind of meaningful recovery prior to year end.



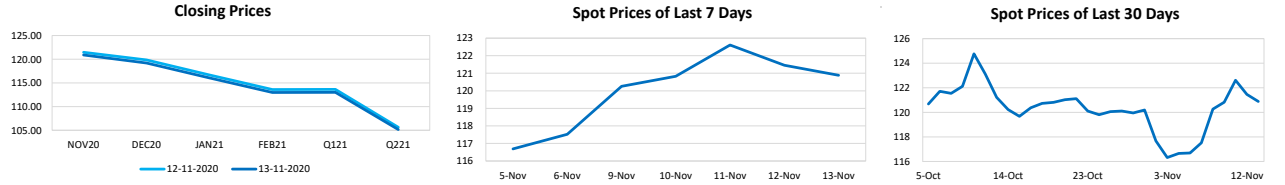
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	9622	9744	▲122	9800	9600
DEC20	9641	9794	▲153	9800	9650
Q121	8178	8266	▲88	8200	8150
Q221	10041	10088	▲47	10050	10000
CAL21	9735	9813	▲77	9850	9750
CAL22	9409	9466	▲57	-	-

As the week came to a close some reasonable activity in the Atlantic, primarily dominated by Baltic trips but a flurry of USG and ECSA action too. By contrast, a very limited day in Asia with little reported.



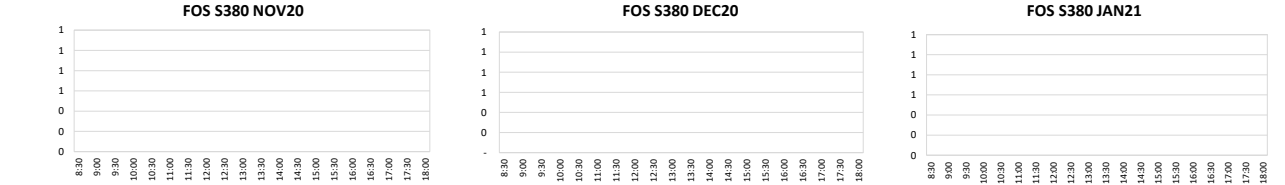
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV20	121.46	120.89	▼0.57	121.25	120.70
DEC20	119.85	119.18	▼0.67	120.30	118.55
JAN21	116.69	116.04	▼0.65	115.80	115.60
FEB21	113.59	112.97	▼0.62	112.70	112.55
Q121	113.64	113.02	▼0.62	113.00	113.00
Q221	105.63	105.16	▼0.47	105.00	104.80

Iron ore futures look set to cap the biggest weekly gain in a month as stockpiles declined at Chinese ports amid buoyant domestic demand. China steel inventories fell by 9% during the 5-11th Nov period to 5.2 million tonnes, the lowest in 10 months due to a catch-up of construction activities ahead of the winter season, the latest MySteel survey showed. Meanwhile, according to MySteel, iron ore inventories were also down by 338,000 tonnes last week to 127.77 million tonnes.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV20	270.40	268.68	▼1.72				
DEC20	272.83	269.28	▼3.55				
JAN21	270.00	266.46	▼3.54				
FEB21	268.91	265.11	▼3.80				
Q121	269.00	265.32	▼3.68				
Q221	265.75	262.20	▼3.55				

EIA data released on Thursday showed a larger than expected build of crude stocks of +4.3 million barrels in the week ending 6th November. This lead oil prices to fall slightly into Friday, even though oil was on track for a large weekly gain as a result of the news of a vaccine which produced a heavily bullish sentiment in the global markets, some oil participants were not expecting the oil markets to recover lost demand until at least well into 2021, the continuing coronavirus restrictions and case increases are weighing heavily on the market still.



Daily Volumes					
Asset Class	13-Nov	12-Nov	11-Nov	10-Nov	9-Nov
Capesize 5TC (Lots)	350	470	1145	840	610
Panamax 4TC (Lots)	1295	1150	1790	795	1745
Iron Ore 62% (MT)	746000	1523500	775000	794000	680200
FOS 380 (MT)	-	-	-	-	-

Best Regards,  
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