



EEX Asia End of Day Report

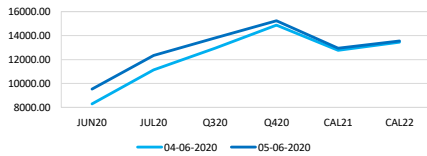
Friday, 05 June 2020

Capesize Average 5TC

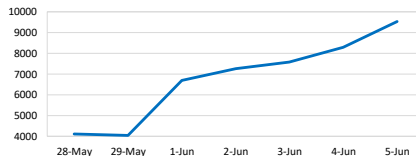
Period	Open	Close	Change	Daily High	Daily Low
JUN20	8294	9531	▲1237	9600	8450
JUL20	11141	12334	▲1193	12250	11100
Q320	12934	13789	▲855	13850	13150
Q420	14869	15234	▲365	15100	15100
CAL21	12774	12949	▲174	13050	13000
CAL22	13447	13538	▲91	-	-

The small flicker of hope at the beginning of this week has kindled a small fire under the Capesize market as this week. At a paltry \$3,369 from the beginning of the week the Capesize 5TC has lifted to \$7,307 with momentum continuing to build. Led by strong iron ore demand the fronthaul large tonne mile business has heeded the call.

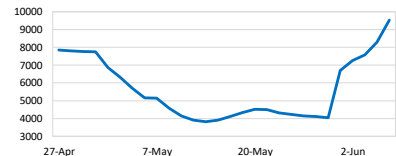
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

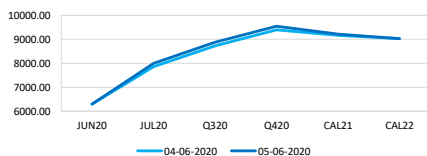


Panamax Average 4TC

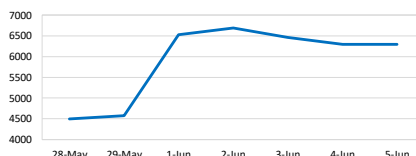
Period	Open	Close	Change	Daily High	Daily Low
JUN20	6294	6297	▲3	6400	6350
JUL20	7866	7994	▲128	8000	7850
Q320	8726	8877	▲151	8900	8850
Q420	9397	9547	▲150	9600	9550
CAL21	9171	9216	▲45	9275	9125
CAL22	9028	9025	▼3	-	-

After a more positive week, the market appeared content to take stock on Friday, as firmer bunker prices acted to mitigate any downward pressure on the fronthaul voyage routes. The timecharter average duly closed at \$7,324, up some \$333 on the week. Question marks remain as to whether EC South America alone can continue to support the market, with some suggesting that a ceiling may have been found, in the short term at least.

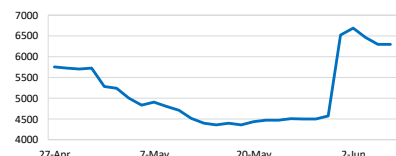
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

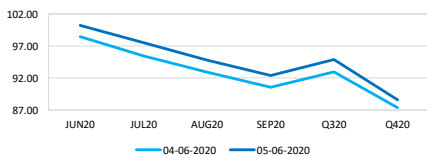


Iron Ore TSI0 62% Fe

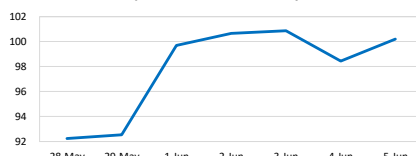
Period	Open	Close	Change	Daily High	Daily Low
JUN20	98.45	100.21	▲1.76	101.00	99.40
JUL20	95.45	97.49	▲2.04	98.50	96.50
AUG20	92.90	94.79	▲1.89	94.45	93.95
SEP20	90.55	92.42	▲1.87	-	-
Q320	92.97	94.90	▲1.93	95.30	94.10
Q420	87.38	88.61	▲1.23	-	-

Iron ore futures rallied strongly in the afternoon in the wake of the NFP data. America's labor market unexpectedly rebounded in May by 2.5 million following a 20.7 million tumble in the previous month, signaling the economy is picking up faster than thought from the depths of the damage from the coronavirus pandemic.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

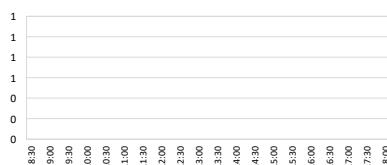


Singapore Fuel Oil 380cst

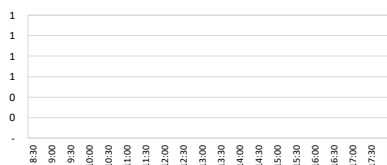
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JUN20	225.51	231.58	▲6.07				
JUL20	229.97	238.39	▲8.42				
AUG20	232.37	239.26	▲6.89				
SEP20	231.67	238.49	▲6.82				
Q320	231.34	238.71	▲7.37				
Q420	232.73	240.03	▲7.30				

Oil prices ended the day up 2% at \$42.02 as prices rose after an unexpected fall in the monthly U.S. jobless rate and OPEC's decision to bring forward to Saturday discussions on whether to extend record production cuts.

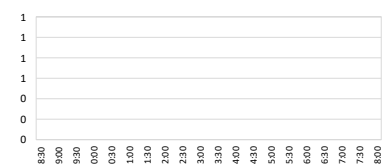
FOS S380 JUN20



FOS S380 JUL20



FOS S380 AUG20



Daily Volumes

Asset Class	5-Jun	4-Jun	3-Jun	2-Jun	1-Jun
Capesize 5TC (Lots)	1060	2031	1150	1582	280
Panamax 4TC (Lots)	1190	2190	1505	1140	440
Iron Ore 62% (MT)	378500	807000	903000	1193000	655000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

Zhi Rui Ang

www.eexasia.com

Singapore: +65 6206 9828

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