

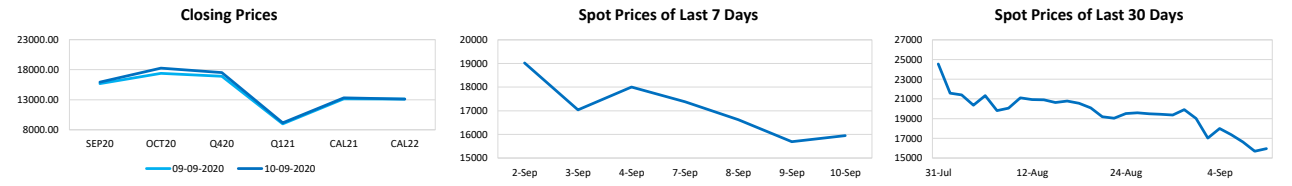
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EEX Asia End of Day Report

Thursday, 10 September 2020

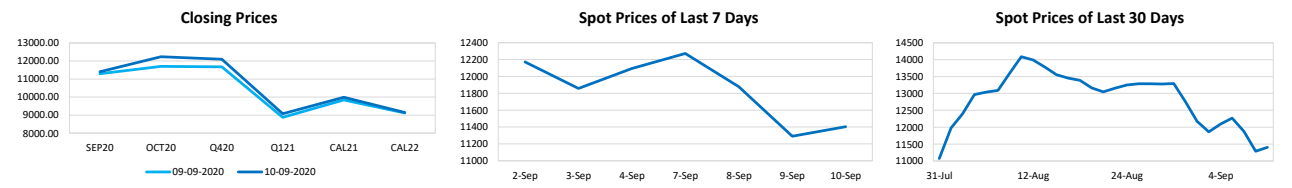
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	15691	15944	▲253	16000	16000
OCT20	17388	18256	▲868	18400	11550
Q420	16912	17509	▲598	17700	17250
Q121	8981	9153	▲172	9000	9000
CAL21	13151	13293	▲142	13350	13350
CAL22	13100	13119	▲19	-	-

The Brazil C3 market continued its downturn today as the route shed more value as owners continue to come under pressure. Offers on the route are heard to be few as owners look to provide resistance. The Pacific region also saw further softening of rates with little positive sentiment to be found. Major charterers were seemingly absent from West Australia to China C5 today as only a lone fixture was heard from the route.



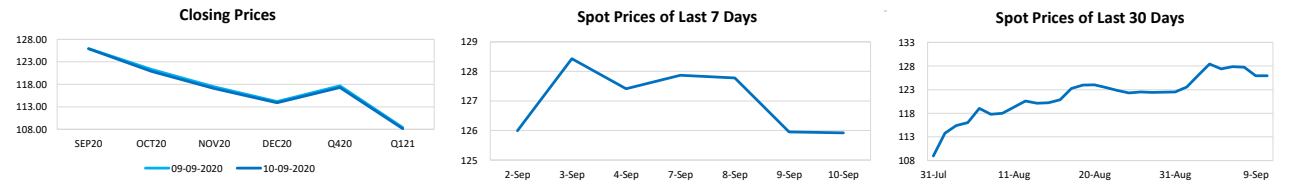
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11291	11403	▲112	11400	11300
OCT20	11703	12238	▲535	12300	11500
Q420	11676	12095	▲419	12200	11650
Q121	8875	9075	▲200	9100	8900
CAL21	9841	9988	▲148	9950	9925
CAL22	9125	9147	▲22	-	-

Some sources mentioned a quieter trading day, with a holiday in Geneva curtailing Atlantic trade a little. Much of the same story on the week with all indices returning negative numbers as the market continued to be a challenge for owners.



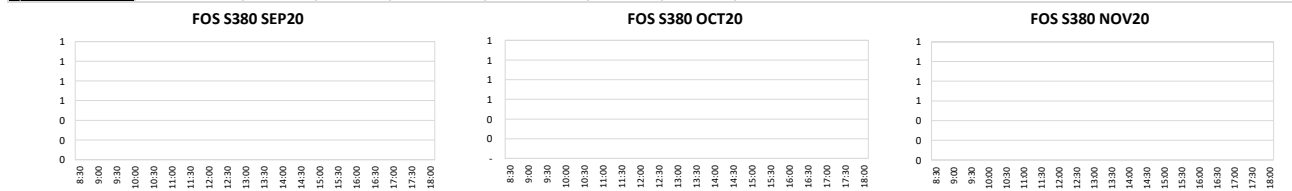
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
SEP20	125.95	125.92	▼0.03	126.45	125.55
OCT20	121.31	120.88	▼0.43	122.00	119.20
NOV20	117.48	117.07	▼0.41	118.00	116.30
DEC20	114.17	113.91	▼0.26	114.00	113.10
Q420	117.65	117.29	▼0.37	117.10	117.00
Q121	108.40	108.14	▼0.26	108.00	107.80

Iron ore futures weakened for a third day on Thursday on falling steel prices. Steel prices have come under pressure due to weaker-than-expected steel consumption rate. Meanwhile, shipments from Brazil appeared to have picked up the pace, with the South American nation exporting 2 million tonnes of iron ore in the first four business days of this month, compared with 1.49 million tonnes for August.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	235.21	240.96	▲5.75				
OCT20	239.35	237.31	▼2.04				
NOV20	241.19	239.11	▼2.08				
DEC20	242.9	240.84	▼2.06				
Q420	241.15	239.09	▼2.06				
Q121	247.11	246.12	▼0.99				

Brent prices ended the day 0.8% lower at \$40.45 at 17:10GMT, with the market returning to losses after a brief respite yesterday.



Daily Volumes					
Asset Class	10-Sep	9-Sep	8-Sep	7-Sep	4-Sep
Capesize 5TC (Lots)	585	1255	910	255	495
Panamax 4TC (Lots)	1100	1769	1300	560	915
Iron Ore 62% (MT)	1308000	2485000	350000	985000	280000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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