

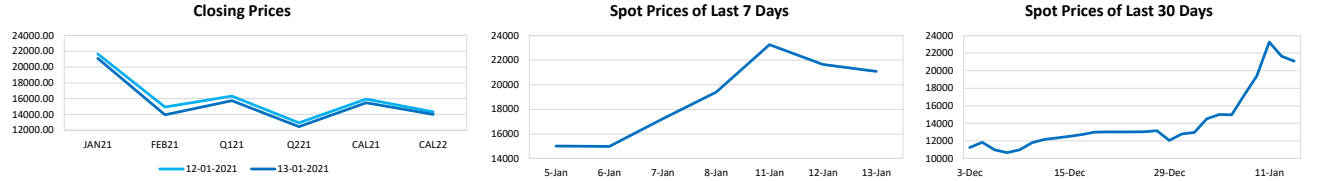
# eexasia

## EEX Asia End of Day Report

Wednesday, 13 January 2021

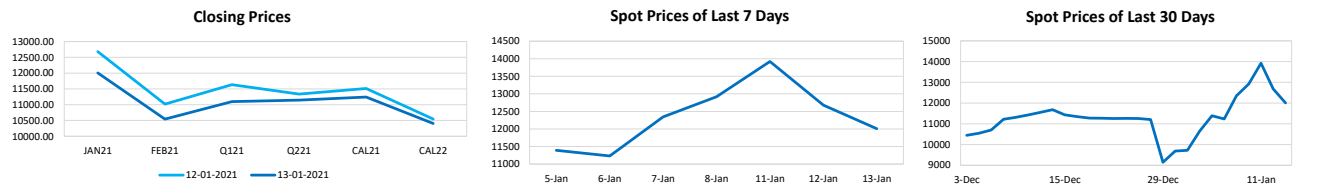
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	21653	21094	▼559	21000	21000
FEB21	14938	13953	▼985	14750	13500
Q121	16320	15727	▼593	15500	15500
Q221	12931	12444	▼487	13000	12250
CAL21	15940	15475	▼465	-	-
CAL22	14325	13997	▼328	13900	13900

The Capesize market encountered resistance today on its meteoric rise as lower level fixtures are said to have been occurring on Brazil (C3) and West Australia (C5) routes to China. While pressure points still remain, Charterers have been wise to fix in less sensitive laycans if possible, in this case further out.



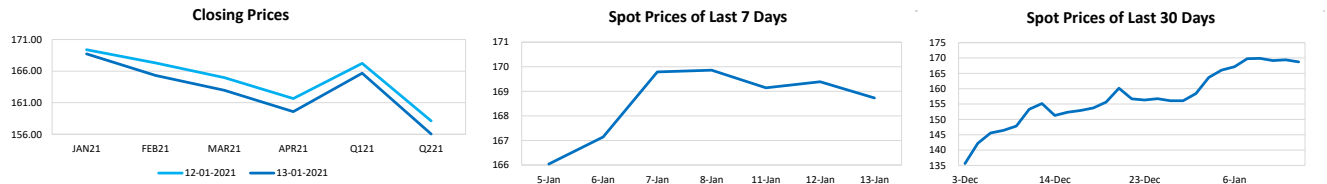
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	12681	12006	▼675	12500	11950
FEB21	11019	10544	▼475	11000	10250
Q121	11635	11097	▼538	11200	10950
Q221	11338	11147	▼191	11350	10950
CAL21	11511	11244	▼267	11500	11500
CAL22	10547	10406	▼141	10400	10400

Following the frenetic start to the year so far, the Panamax market appeared in places to encounter some resistance both in the Atlantic and Pacific basins with charterers now adopting something of a watch and wait approach.



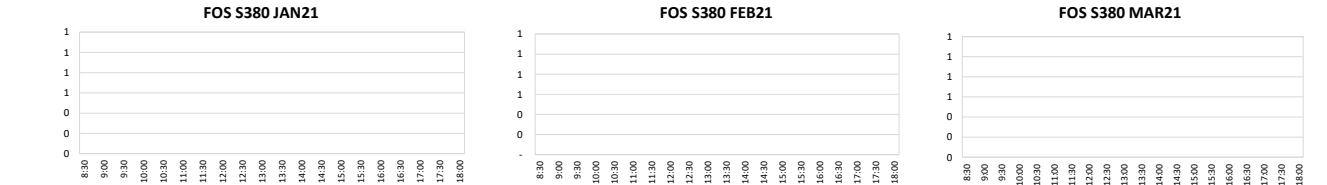
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JAN21	169.39	168.73	▼0.66	169.45	167.40
FEB21	167.30	165.31	▼1.99	167.00	164.00
MAR21	164.97	162.96	▼2.01	164.00	161.50
APR21	161.65	159.58	▼2.07	161.25	158.55
Q121	167.22	165.67	▼1.55	165.70	165.00
Q221	158.12	156.04	▼2.08	-	-

Iron ore futures slid below \$165 this afternoon, with Feb trading as low as 164.0. Q3 traded at 145.0 prior to the open. Iron ore was under pressure from the open; Mar was seen trading down from 162.6 to as low as 161.5 before recovered to trade 161.5 before the close.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JAN21	327.09	329.88	▲2.79				
FEB21	328.01	333.42	▲5.41				
MAR21	327.84	333.73	▲5.89				
APR21	326.19	332.13	▲5.94				
Q121	327.65	332.34	▲4.69				
Q221	323.46	329.70	▲6.24				

Brent crude oil front month futures ended the day down on Wednesday, printing \$56.19, down 0.6%. Highs in the day reached \$57.42, and lows touched \$55.77.



Daily Volumes					
Asset Class	13-Jan	12-Jan	11-Jan	8-Jan	7-Jan
Capesize 5TC (Lots)	665	1940	2781	1760	2470
Panamax 4TC (Lots)	2950	4195	2480	5645	2320
Iron Ore 62% (MT)	1240500	773500	1067500	731900	1641000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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