

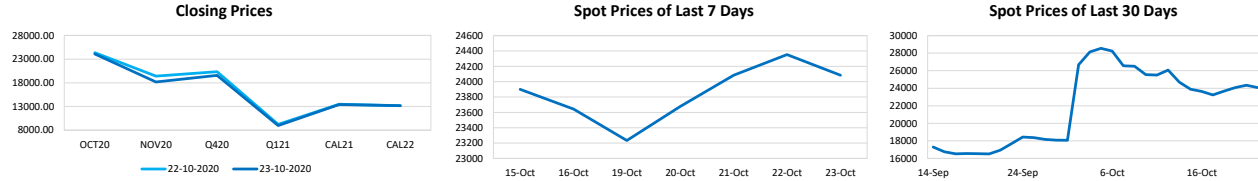


EEX Asia End of Day Report

Friday, 23 October 2020

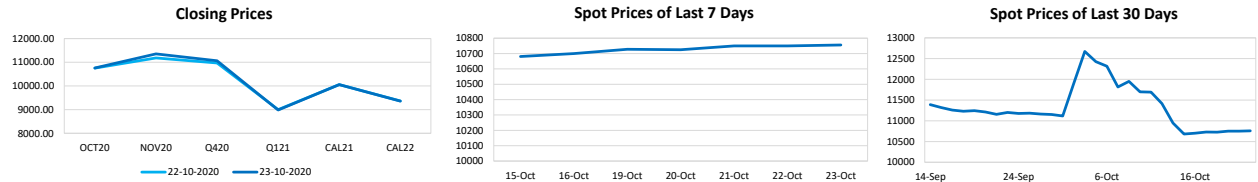
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	24353	24084	▼269	-	-
NOV20	19406	18175	▼1231	18900	18000
Q420	20350	19579	▼771	-	-
Q121	9231	8972	▼259	8900	8900
CAL21	13471	13414	▼57	13550	13550
CAL22	13181	13159	▼22	-	-

The tide turned positive on the Capesize market this week bringing with it a sense of relief and optimism. It both stemmed the mounting losses of late and gave some hope for a year-end rally to the market. Dropping to a recent low of \$17,121 the market lifted mid-week to close the week at \$18,749 on the Capesize 5TC.



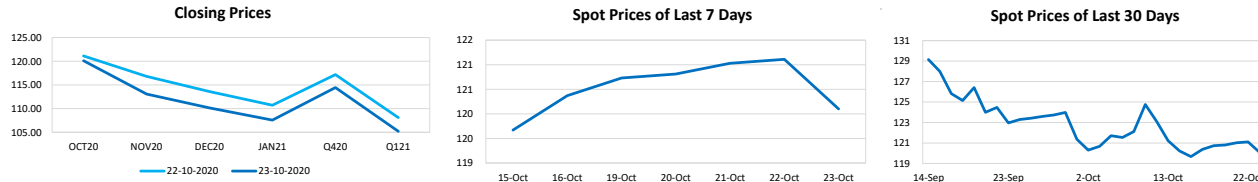
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	10750	10756	▲6	-	-
NOV20	11181	11353	▲172	11500	11000
Q420	10968	11064	▲97	-	-
Q121	9000	8984	▼16	9000	9000
CAL21	10056	10057	▲1	10000	10000
CAL22	9363	9359	▼4	-	-

The panamax market experienced something of a diverse week, with pockets of resistance appearing in places but overall a flat to weaker tone beset the market culminating in the time-charter average starting out at \$11,681 to close the week at \$11,469 in the Atlantic, the US Gulf grain exports fared as the prominent market with a number of deals concluded on ballaster tonnage, rates varied depending on dates and routing but the median returning at around the \$16,000 + \$600,000 mark but looked to be edging up by end week as a mineral push bolstered confidence.



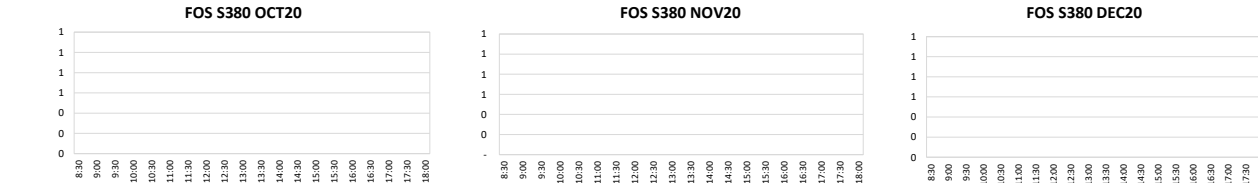
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
OCT20	121.11	120.10	▼1.01	-	-
NOV20	116.79	113.07	▼3.72	116.15	113.05
DEC20	113.60	110.15	▼3.45	112.85	110.00
JAN21	110.71	107.58	▼3.13	108.75	107.95
Q420	117.17	114.44	▼2.73	-	-
Q121	108.10	105.21	▼2.89	107.30	105.75

Futures in Singapore were a touch firmer in the afternoon, with Nov trading 113.5. Dec also traded 110.6 and 110.7 while Q1 also traded several times at 105.8.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
OCT20	253.68	255.38	▲1.70				
NOV20	259.08	261.34	▲2.26				
DEC20	257.47	258.62	▲1.15				
JAN21	256.94	257.57	▲0.63				
Q420	256.74	258.45	▲1.71				
Q121	257.26	257.59	▲0.33				

Oil is above \$42 per barrel, on course for the first loss in three weeks as coronavirus cases rise but this was partially offset by the bullish news of the supply cuts in output level as the next OPEC+ meeting nears. Libyan oil supply has now reached 500,000 bpd and is due to rise further by the end of October.



Daily Volumes					
Asset Class	23-Oct	22-Oct	21-Oct	20-Oct	19-Oct
Capesize 5TC (Lots)	556	1313	1000	1055	455
Panamax 4TC (Lots)	725	1605	2264	727	575
Iron Ore 62% (MT)	772000	328500	578000	265000	470000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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