

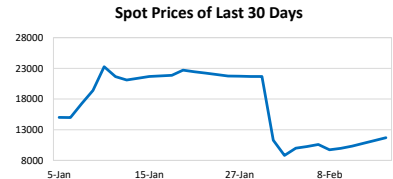
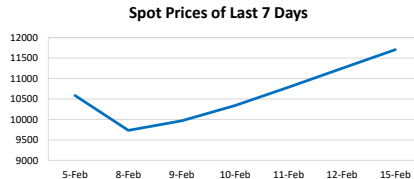
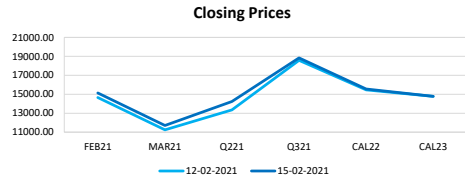


EEX Asia End of Day Report

Monday, 15 February 2021

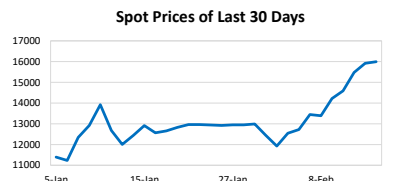
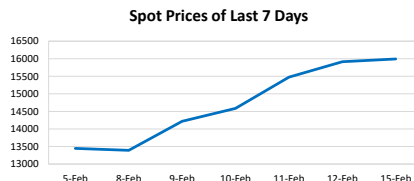
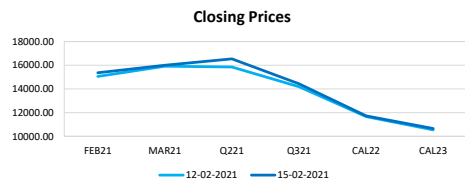
| Capesize Average 5TC | | | | | |
|----------------------|-------|-------|--------|------------|-----------|
| Period | Open | Close | Change | Daily High | Daily Low |
| FEB21 | 14661 | 15133 | ▲472 | 12000 | 11850 |
| MAR21 | 11247 | 11706 | ▲459 | 12400 | 10900 |
| Q221 | 13355 | 14244 | ▲888 | 16350 | 15250 |
| Q321 | 18579 | 18840 | ▲261 | 19750 | 19350 |
| CAL22 | 15464 | 15552 | ▲88 | 15600 | 15500 |
| CAL23 | 14784 | 14782 | ▼2 | - | - |

The market opened on a quiet note today with many participants still absent for Chinese New Year. The index was a mixed bunch as the ballaster and Pacific routes posted small gains while the north Atlantic weakened slightly. Taken together there was little in it to signal any major change.



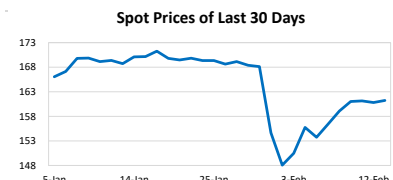
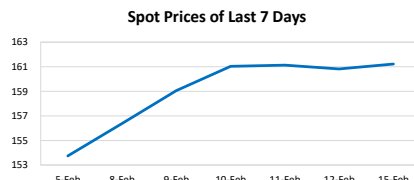
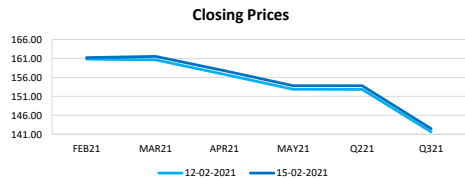
| Panamax Average 4TC | | | | | |
|---------------------|-------|-------|--------|------------|-----------|
| Period | Open | Close | Change | Daily High | Daily Low |
| FEB21 | 15056 | 15371 | ▲315 | 16500 | 15900 |
| MAR21 | 15916 | 15994 | ▲78 | 17400 | 16550 |
| Q221 | 15852 | 16540 | ▲687 | 16250 | 15500 |
| Q321 | 14183 | 14431 | ▲249 | 14300 | 14000 |
| CAL22 | 11658 | 11722 | ▲64 | 11650 | 11650 |
| CAL23 | 10544 | 10655 | ▲111 | - | - |

Brokers suggested a higher level of rates were exchanged between owners and charterers in both basins after the market opened. On the period front, the Scorpio controlled Selina H (80,716 2019) open Singapore was fixed on subjects for a minimum period of 10 October 2021 upto maximum 10 February 2022 at \$17,750, a strong rate with the vessel being scrubber fitted with benefit for charterer's account.



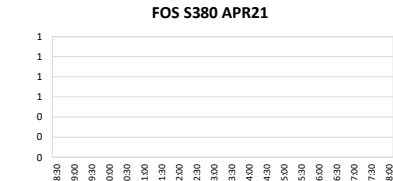
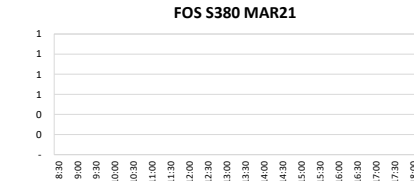
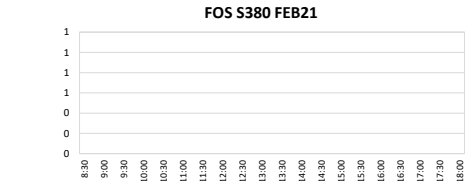
| Iron Ore TSIO 62% Fe | | | | | |
|----------------------|--------|--------|--------|------------|-----------|
| Period | Open | Close | Change | Daily High | Daily Low |
| FEB21 | 160.82 | 161.22 | ▲0.40 | - | - |
| MAR21 | 160.63 | 161.55 | ▲0.92 | - | - |
| APR21 | 156.79 | 157.78 | ▲0.99 | - | - |
| MAY21 | 152.88 | 153.79 | ▲0.91 | - | - |
| Q221 | 152.85 | 153.79 | ▲0.94 | - | - |
| Q321 | 141.63 | 142.48 | ▲0.85 | - | - |

Iron Ore market remained strong as the festive season continues.



| Singapore Fuel Oil 380cst | | | | | | | |
|---------------------------|--------|--------|--------|-------------|--------------|----------|------------|
| Period | Open | Close | Change | Highest Bid | Lowest Offer | Last Bid | Last Offer |
| FEB21 | 352.96 | 358.57 | ▲5.61 | | | | |
| MAR21 | 357.71 | 361.53 | ▲3.82 | | | | |
| APR21 | 356.26 | 360.28 | ▲4.02 | | | | |
| MAY21 | 353.94 | 357.95 | ▲4.01 | | | | |
| Q221 | 353.69 | 357.66 | ▲3.97 | | | | |
| Q321 | 344.76 | 349.82 | ▲5.06 | | | | |

The U.S. benchmark oil price rallied above \$60 per barrel early on Monday, the highest price since January last year, as an Arctic winter blast swept through Texas, raising concerns about potential disruptions to shale production in the top oil-producing state and logistics on the U.S. Gulf Coast.



| Daily Volumes | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| Asset Class | 15-Feb | 12-Feb | 11-Feb | 10-Feb | 9-Feb |
| Capesize 5TC (Lots) | 1010 | 1430 | 1218 | 1220 | 630 |
| Panamax 4TC (Lots) | 2365 | 2940 | 3965 | 5750 | 3270 |
| Iron Ore 62% (MT) | - | - | - | 450000 | 823000 |
| FOS S380 (MT) | - | - | - | - | - |

Best Regards,
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