

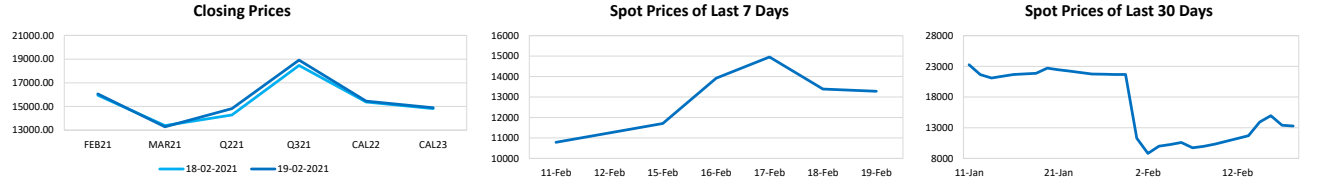
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EEX Asia End of Day Report

Friday, 19 February 2021

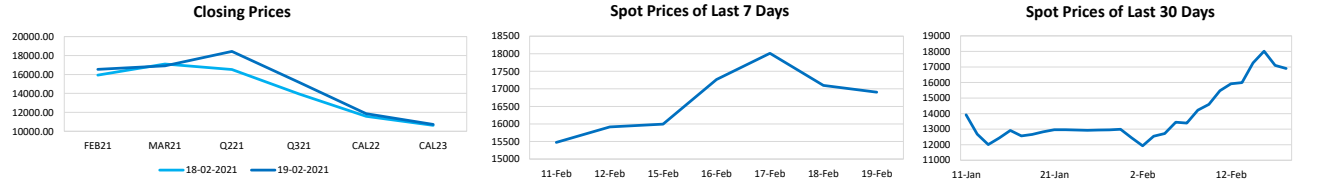
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
FEB21	15954	16060	▲106	-	-
MAR21	13391	13284	▼107	14000	12250
Q221	14286	14823	▲537	16250	14750
Q321	18465	18919	▲454	20500	19500
CAL22	15383	15453	▲69	-	-
CAL23	14819	14894	▲76	-	-

As one of the more wild weeks in the first quarter for the Capesize comes to an end the market feels more like it's in reprieve mood contemplating what comes next. From last Friday at \$10,304 the Capesize 5TC reached a high on Wednesday of \$15,856 before retreating to close the week out at \$14,224.



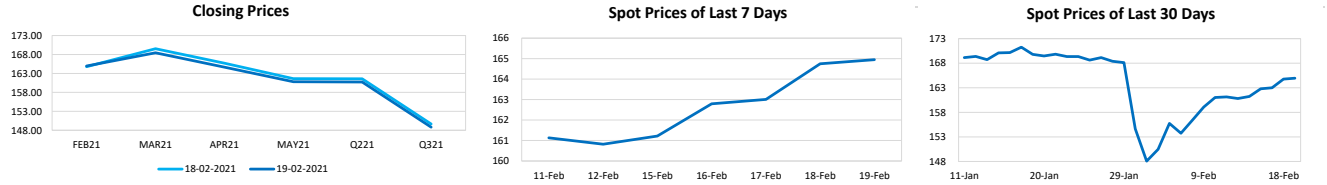
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
FEB21	15923	16537	▲614	-	-
MAR21	17100	16906	▼194	20000	17225
Q221	16521	18433	▲1912	17500	15250
Q321	13946	15162	▲1217	15000	13850
CAL22	11581	11863	▲282	11600	11400
CAL23	10628	10727	▲99	-	-

Rates came down on all Panamax routes in the last day of the week. Market was slightly cooling down with less activity especially in the Atlantic. On the period front, the Captain V. Madias (79,501 2012) open Xiamen 20-22 February was rumored to have fixed for 3 to 5 months at \$23,000, which some brokers commented was a strong rate.



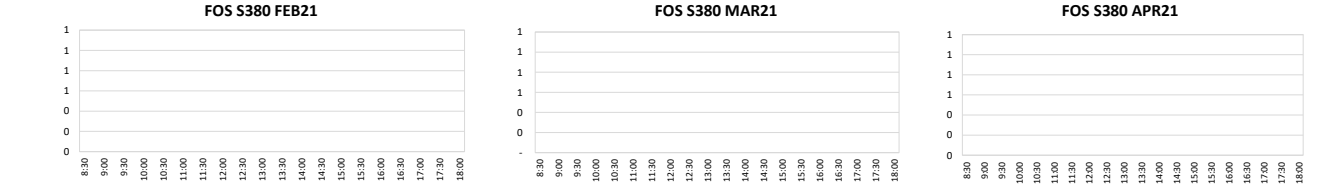
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
FEB21	164.75	164.95	▲0.20	165.45	164.75
MAR21	169.52	168.44	▼1.08	168.85	164.60
APR21	165.70	164.64	▼1.06	165.45	163.50
MAY21	161.61	160.81	▼0.80	160.25	158.70
Q221	161.60	160.73	▼0.87	159.25	157.60
Q321	149.66	148.82	▼0.84	-	-

Iron ore struggled to find any momentum this afternoon. Mar was seen hovering around the lower bound of 168, trading as low as 168.0 before ticking back up and pushing to near-169. It came off once again near the close to finish the week just above 168.0. Mar/Jan also traded 11.65.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
FEB21	360.31	355.86	▼4.45				
MAR21	369.77	365.57	▼4.20				
APR21	368.75	364.34	▼4.41				
MAY21	366.20	361.97	▼4.23				
Q221	366.00	361.79	▼4.21				
Q321	356.48	350.03	▼6.45				

After oil softened significantly from yesterdays levels, we saw a gradual pickup in levels throughout the day with the output disruptions the main driver of support for current levels with the weight of the relaxation of supply cuts coming from nations such as Saudi Arabia due after March.



Daily Volumes					
Asset Class	19-Feb	18-Feb	17-Feb	16-Feb	15-Feb
Capesize 5TC (Lots)	815	1341	3795	6795	1010
Panamax 4TC (Lots)	2770	5715	4645	4685	2365
Iron Ore 62% (MT)	591000	1133000	112000	335000	-
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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