



EEX Asia End of Day Report

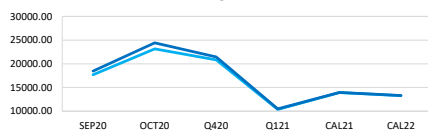
Thursday, 24 September 2020

Capesize Average 5TC

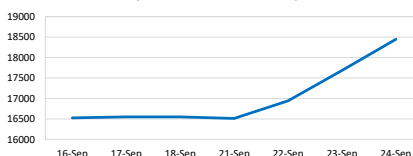
Period	Open	Close	Change	Daily High	Daily Low
SEP20	17684	18447	▲763	18500	18250
OCT20	23153	24422	▲1269	25200	24250
Q420	20811	21458	▲647	22000	21000
Q121	10366	10488	▲122	10650	10650
CAL21	13919	13957	▲38	13900	13900
CAL22	13281	13300	▲19	13250	13250

The Capesize market has the beginnings of a fourth quarter rally after today as most routes surged higher on the back of considerable global fixing activity. The fronthaul C9 was the big gainer today after notably lagging in recent weeks. It kept a solid +8,275 in value to settle at \$40,950 improving the prospects of the Atlantic fleet. The Transatlantic C8 was only slightly lower in its lift pushing up +6,300 to \$21,650.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

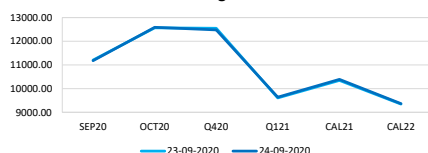


Panamax Average 4TC

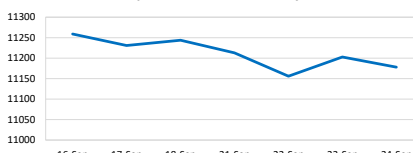
Period	Open	Close	Change	Daily High	Daily Low
SEP20	11203	11178	▼25	-	-
OCT20	12566	12588	▲22	12750	12500
Q420	12546	12480	▼66	12750	11000
Q121	9606	9638	▲32	9700	9600
CAL21	10348	10389	▲41	10450	10400
CAL22	9347	9366	▲19	9400	9300

A positive return on all indices today except for route P6 publishing at \$12,800 a loss of \$10. Strong mineral demand from the Baltic sea as well as healthy volumes from the US Gulf continued to mark up the routes in the Atlantic with sources commenting a lot of tonnage open in the north had been taken out of the market in recent days making tonnage count appear tight. Coupled with one or two signs of charterers looking to book tonnage for 2-3 laden legs in the Atlantic basin, suggestion abound was for rates here to continue to rise.

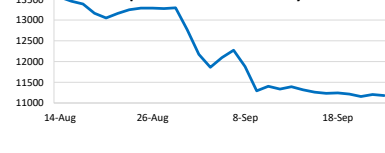
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

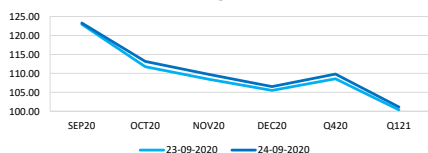


Iron Ore TSI0 62% Fe

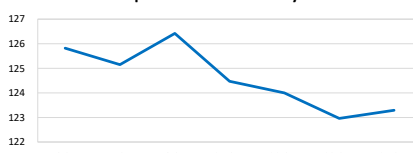
Period	Open	Close	Change	Daily High	Daily Low
SEP20	122.96	123.29	▲0.33	123.30	123.30
OCT20	111.75	113.14	▲1.39	113.15	111.05
NOV20	108.44	109.73	▲1.29	109.65	108.10
DEC20	105.50	106.53	▲1.03	106.50	105.30
Q420	108.56	109.80	▲1.24	109.60	109.60
Q121	100.38	101.13	▲0.76	101.00	100.15

Iron ore futures were largely supported in London morning, with Oct holding firm above 112.0. Oct was seen trading between 112.4 and 112.85. Spreads also widened out a touch, with Oct/Nov trading from 3.35 to 3.4. Dec/Jan also traded at 2.75. Q4/Q1 and Q1/Q2 widened out to 8.6 and 6.45, respectively.

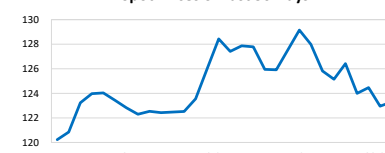
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

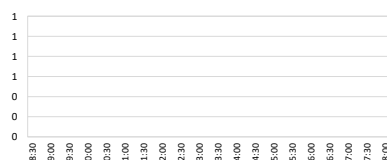


Singapore Fuel Oil 380cst

Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
SEP20	245.07	244.67	▼0.40				
OCT20	241.34	239.21	▼2.13				
NOV20	242	239.81	▼2.19				
DEC20	243.45	241.51	▼1.94				
Q420	242.26	240.18	▼2.08				
Q121	246.79	245.75	▼1.04				

The market sentiment is well and truly mixed on the news of rising investor risk appetite and reports from the US that inventories are falling, pushing oil up to the \$42 per barrel mark. Yet there are notable concerns regarding the extent to which global economies are recovering from the first lockdown, and increasing supply from Libya as the first tanker arrives today to load 1,000,000 barrels of onshore stored crude.

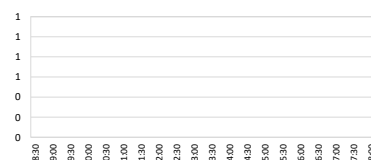
FOS S380 SEP20



FOS S380 OCT20



FOS S380 NOV20



Daily Volumes

Asset Class	24-Sep	23-Sep	22-Sep	21-Sep	18-Sep
Capesize 5TC (Lots)	1409	1580	980	555	640
Panamax 4TC (Lots)	2695	1075	1683	925	1415
Iron Ore 62% (MT)	716500	1329000	977000	918000	670000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in any way results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2020