



EEX Asia End of Day Report

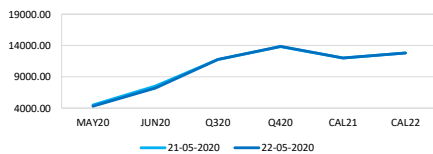
Friday, 22 May 2020

Capesize Average 5TC

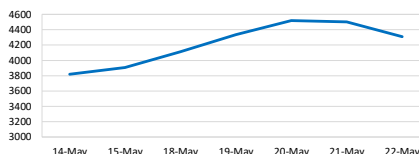
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4503	4309	▼194	4250	4250
JUN20	7528	7197	▼331	7200	6900
Q320	11763	11780	▲18	11850	11500
Q420	13819	13856	▲37	13950	13700
CAL21	12006	12008	▲2	12100	11950
CAL22	12806	12794	▼12	-	-

After a week of bounce momentum the market appears to have stalled out once again. The Capesize 5TC has more than doubled since last Friday now pricing at \$4,140 on the back of owners baulking at recent unreasonable lows. Atlantic routes, mainly fronthaul (C9) and Brazil to China (C3), have shown surprising resilience lifting in spite of dreadful fundamentals.

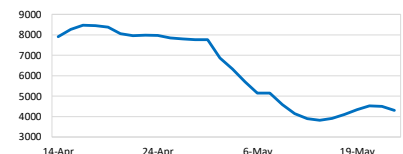
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

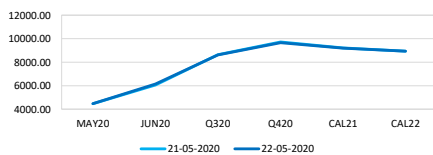


Panamax Average 4TC

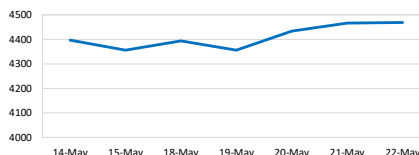
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4466	4469	▲3	-	-
JUN20	6059	6138	▲79	6200	5800
Q320	8631	8619	▼12	8600	8450
Q420	9722	9659	▼63	9650	9500
CAL21	9211	9197	▼14	9200	9200
CAL22	8934	8941	▲7	-	-

A slow and quiet finish to the week on a day which saw all indices register positive numbers. The Atlantic was said by a few sources, to be more active on trans-Atlantic business but this had yet to resonate into better fixing levels, but many felt the market here was turning.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

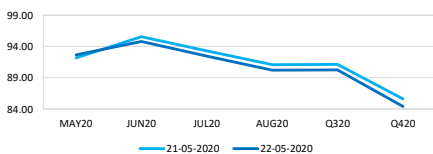


Iron Ore TSIO 62% Fe

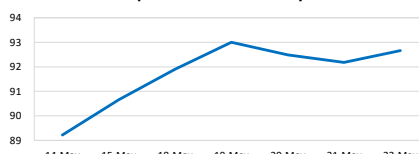
Period	Open	Close	Change	Daily High	Daily Low
MAY20	92.18	92.66	▲0.48	-	-
JUN20	95.56	94.80	▼0.76	95.60	94.50
JUL20	93.29	92.45	▼0.84	93.15	92.30
AUG20	91.08	90.21	▼0.87	91.20	90.20
Q320	91.14	90.24	▼0.89	90.90	90.90
Q420	85.62	84.41	▼1.21	84.30	84.30

Iron ore picked up some momentum early this afternoon, despite very thin liquidity. Aug was seen trading up from 90.2 to 90.6. Jun also traded as high as 95.2. A minilite collapse saw Jun trading as low as 94.5 before rebounding to close what has been a volatile week at 94.75. Spreads-wise, Jun/Aug traded at 4.6 in decent chunk.

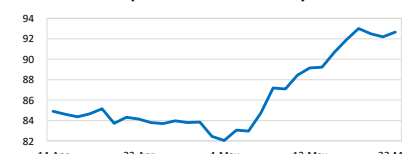
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

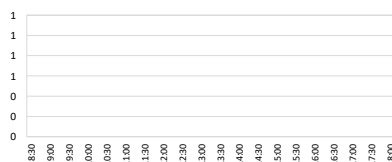


Singapore Fuel Oil 380cst

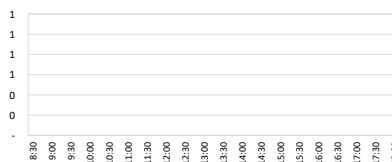
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAY20	164.62	161.08	▼3.54				
JUN20	199.73	200.30	▲0.57				
JUL20	204.48	205.45	▲0.97				
AUG20	207.22	207.72	▲0.50				
Q320	206.71	207.70	▲0.99				
Q420	213.10	207.51	▼5.59				

Despite the low oil demand during the COVID-19 outbreak in China, the world's top oil importer is set to increase its crude oil imports by 2 percent in 2020, thanks to the low oil prices, according to a research think-tank affiliated with state oil giant China National Petroleum Corporation.

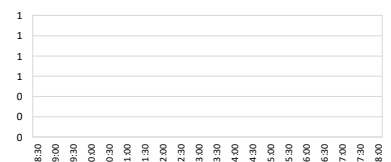
FOS S380 MAY20



FOS S380 JUN20



FOS S380 JUL20



Daily Volumes

Asset Class	22-May	21-May	20-May	19-May	18-May
Capesize 5TC (Lots)	1240	1147	1370	710	490
Panamax 4TC (Lots)	1035	1065	3140	1380	1330
Iron Ore 62% (MT)	797000	1475000	399000	1466000	2099000
FOS S380 (MT)	-	-	-	-	-

Best Regards,

Zhi Rui Ang

www.eexasia.com

Singapore: +65 6206 9828

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