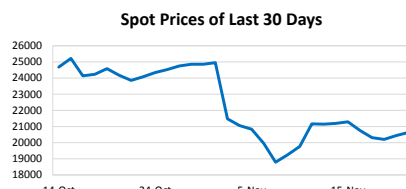
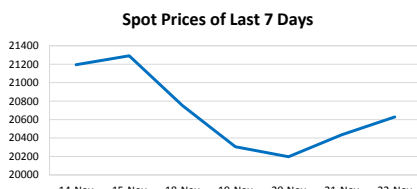


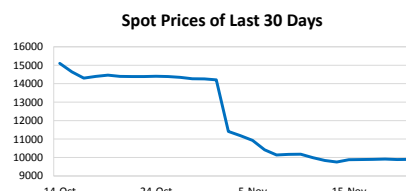
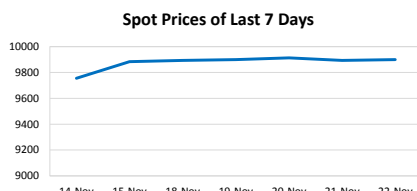
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV19	20434	20628	▲194	-	-
DEC19	20469	21806	▲1337	22000	21500
Q120	13437	13978	▲542	13650	13600
Q220	12419	12900	▲481	13000	12850
CAL20	14654	14999	▲344	14750	14750
CAL21	13194	13328	▲134	-	-

After a week of value being eroded on the Capesize market, Friday brought about improved sentiment across most of the routes. The CSTC opened this past week at \$20,970 and closed out Friday up +580 to settle at \$18,930 illustrating clearly the recent deteriorating condition of the market. While the Pacific Basin maintained its usual constant flow improved sentiment built in the Atlantic Basin.



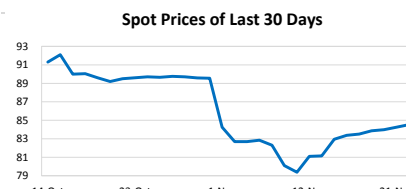
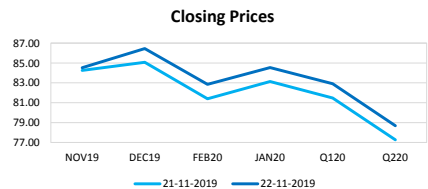
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
NOV19	9894	9900	▲6	-	-
DEC19	9444	9650	▲206	9700	9600
Q120	9049	9118	▲69	9200	9150
Q220	10034	10197	▲163	10250	10250
CAL20	9679	9765	▲86	-	-
CAL21	9106	9066	▼40	-	-

A typically slow Friday with limited trading reported. Some spoke of a watch and wait market with the bids on some trades still being eroded. Period trading included the Electra (87,150 2013) open Cai Lan 20/25 November fixing 11/13 months trading at \$10,250 to Oldendorff.



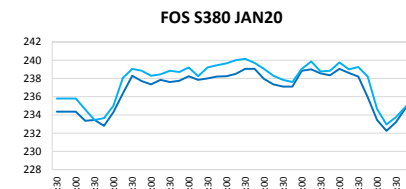
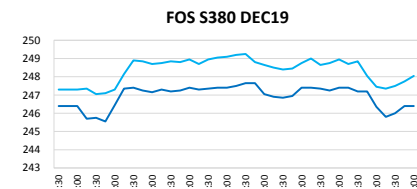
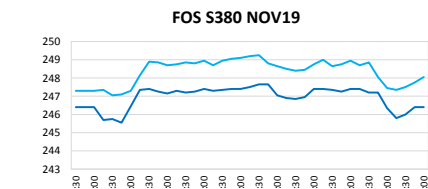
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
NOV19	84.26	84.52	▲0.26	-	-
DEC19	85.07	86.45	▲1.38	86.70	84.90
JAN20	83.13	84.54	▲1.41	84.45	84.35
FEB20	81.40	82.85	▲1.45	83.10	82.90
Q120	81.48	82.91	▲1.44	83.15	83.15
Q220	77.27	78.69	▲1.42	-	-

Iron ore futures extended its gain on Friday as inventories of iron ore across Chinese ports rebounded this week, after three consecutive weeks of gains, as arrivals increased while steelmakers continued on-demand procurement. Shanghai Metals Market data showed that iron ore stocks across 35 Chinese ports increased by 1.12 million mt from a week ago to 115.51 million mt as of November 22, 15.85 million mt lower than a year ago.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
NOV19	246.85	247.23	▲0.38	247.65	247.05	246.40	248.05
DEC19	235.08	235.33	▲0.25	239.05	232.95	234.70	235.95
JAN20	231.83	231.33	▼0.50	235.30	228.95	230.70	231.95
FEB20	234.33	233.33	▼1.00	237.20	231.05	232.60	234.05
Q120	234.13	233.25	▼0.88	237.00	231.25	232.25	234.25
Q220	242.13	240.88	▼1.25	244.50	238.75	240.00	241.75

Oil prices ended the day down 0.5% at \$63.51 as prices pulled back from their highest levels in nearly two months amid continued uncertainty over whether the United States and China will be able to reach a partial trade deal that would lift some pressure on the global economy.



Daily Volumes					
Asset Class	22-Nov	21-Nov	20-Nov	19-Nov	18-Nov
Capesize 5TC (Lots)	750	170	65	200	195
Panamax 4TC (Lots)	370	785	395	300	870
Iron Ore 62% (MT)	484,400	611,000	640,000	305,000	484,000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
Zhi Rui Ang  
www.eexasia.com  
Singapore: +65 6206 9828  
Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2019