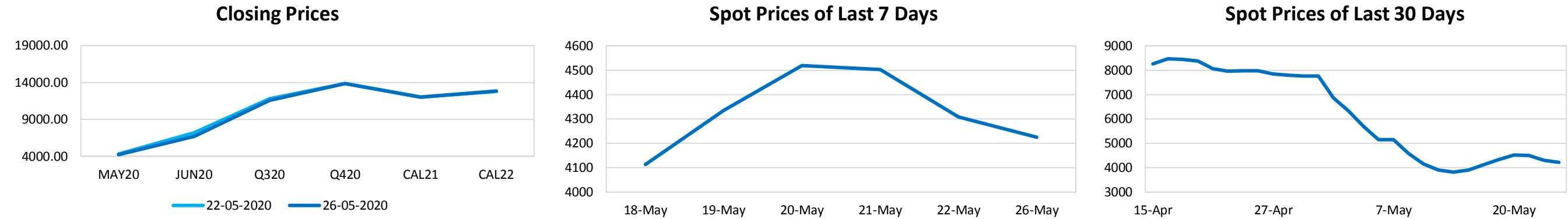


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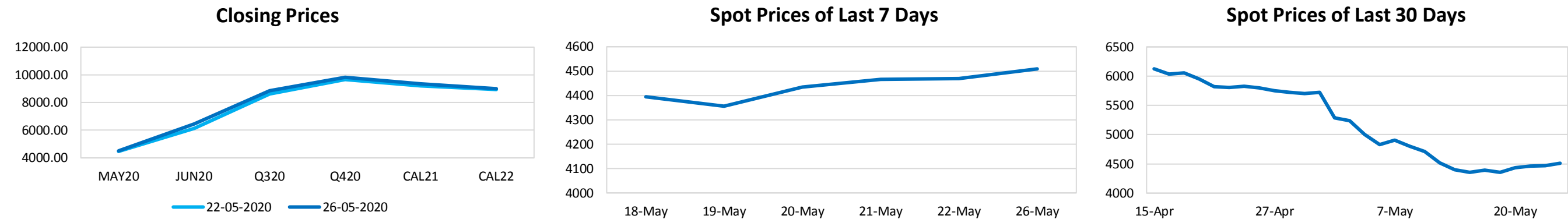
## EEX Asia End of Day Report

Tuesday, 26 May 2020

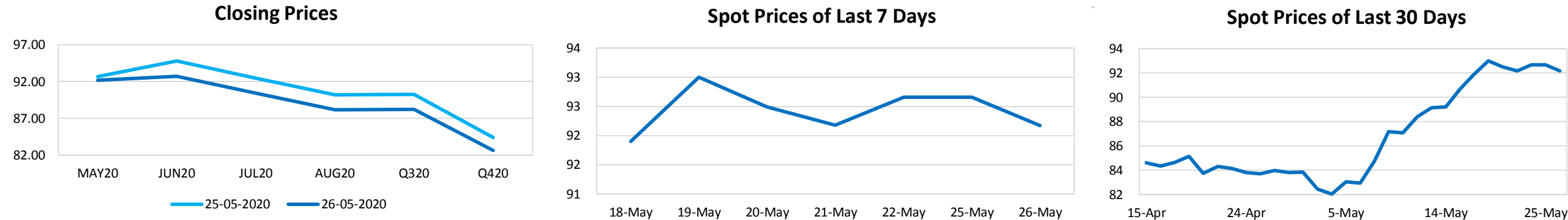
Capesize Average 5TC						The Capesize market continues to show a slow build on fronthaul routes while weakening in most other areas. Post the long weekend it was a slow start to the day with many struggling to find market levels amidst poor visibility.
Period	Open	Close	Change	Daily High	Daily Low	
MAY20	4309	4225	▼84	-	-	
JUN20	7197	6700	▼497	7000	6500	
Q320	11780	11561	▼219	11600	11500	
Q420	13856	13850	▼6	-	-	
CAL21	12008	12015	▲7	-	-	
CAL22	12794	12856	▲62	-	-	



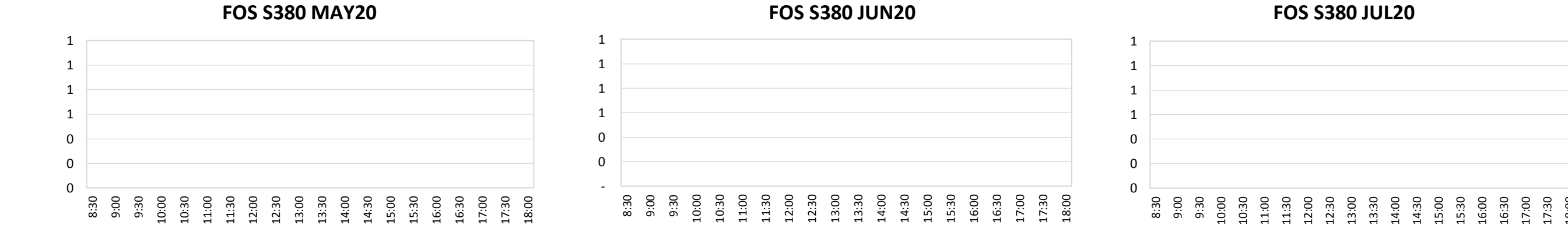
Panamax Average 4TC						A shortened week with various holidays yesterday, and today did have something of a Monday feel to proceedings. However, all BPI indices witnessed sizeable gains again today which gave the market some positive sentiment moving into the week.
Period	Open	Close	Change	Daily High	Daily Low	
MAY20	4469	4509	▲40	4500	4500	
JUN20	6138	6463	▲325	6500	6000	
Q320	8619	8858	▲239	8900	8750	
Q420	9659	9822	▲163	9800	9700	
CAL21	9197	9364	▲167	-	-	
CAL22	8941	9006	▲65	-	-	



Iron Ore TSIO 62% Fe						Iron ore futures were softer on Tuesday as data showing higher shipments from Australia and Brazil eased off supply concerns. According to data by Mysteel, shipments from Australia and Brazil were up by 4.08 million tonnes from a week earlier to 26.03 million tonnes.
Period	Open	Close	Change	Daily High	Daily Low	
MAY20	92.66	92.17	▼0.49	91.60	91.60	
JUN20	94.80	92.72	▼2.08	93.75	91.60	
JUL20	92.45	90.42	▼2.03	91.55	89.50	
AUG20	90.21	88.17	▼2.04	88.65	87.50	
Q320	90.24	88.24	▼2.00	88.40	87.55	
Q420	84.41	82.65	▼1.76	82.35	82.35	



Singapore Fuel Oil 380cst								The market was buoyed by comments from Russia reporting its oil output had nearly dropped to its target of 8.5 million barrels per day (bpd) for May and June under its supply cut deal with OPEC. Adding further fire to the flames is news from Friday that showed the United States' rig count hitting a record low of 318 in the week to May 22.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
MAY20	161.08	162.98	▲1.90					
JUN20	200.30	196.43	▼3.87					
JUL20	205.45	202.53	▼2.92					
AUG20	207.72	204.88	▼2.84					
Q320	207.07	204.10	▼2.97					
Q420	207.51	208.00	▲0.49					



Daily Volumes					
Asset Class	26-May	25-May	22-May	21-May	20-May
Capesize 5TC (Lots)	420	35	1240	1147	1370
Panamax 4TC (Lots)	1370	-	1035	1065	3140
Iron Ore 62% (MT)	915000	270000	797000	1475000	399000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
Zhi Rui Ang  
www.eexasia.com  
Singapore: +65 6206 9828

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