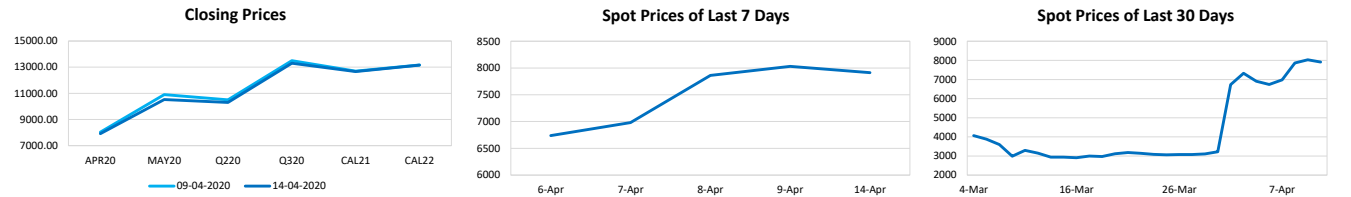


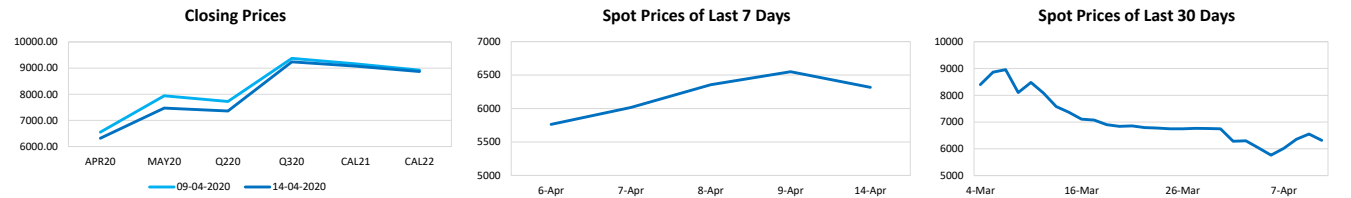
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
APR20	8031	7913	▼118	-	-
MAY20	10903	10531	▼372	11100	10350
Q220	10497	10306	▼190	10500	10500
Q320	13500	13303	▼197	13750	13400
CAL21	12699	12665	▼34	-	-
CAL22	13175	13159	▼16	-	-

The Capesize market surged on the back of stronger fixtures levels in the Atlantic basin post Easter. Trading levels on all routes are heard to be elevated.



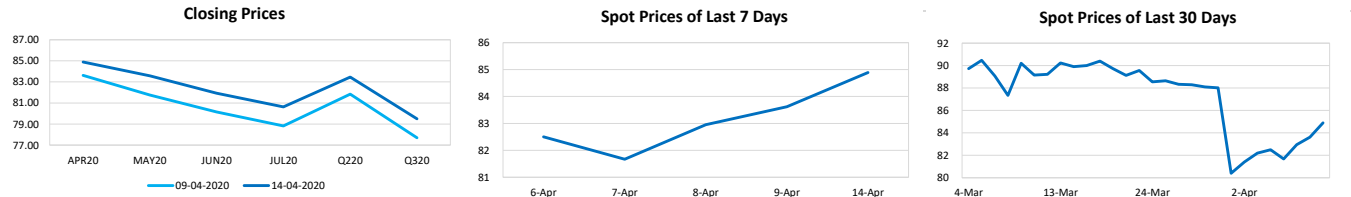
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
APR20	6550	6316	▼234	6350	6300
MAY20	7938	7469	▼469	7700	7450
Q220	7721	7360	▼361	7500	7500
Q320	9372	9238	▼134	9300	9250
CAL21	9164	9074	▼89	-	-
CAL22	8919	8869	▼50	-	-

To be expected, a somewhat sluggish start after the Easter holidays although there were some reported deals concluded in recent days.



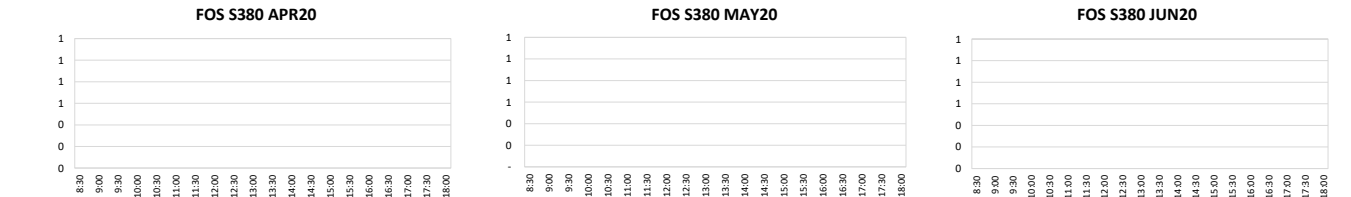
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
APR20	83.62	84.89	▲1.27	85.00	84.75
MAY20	81.75	83.57	▲1.82	83.60	83.10
JUN20	80.15	81.92	▲1.77	81.90	81.70
JUL20	78.82	80.63	▲1.81	80.60	80.60
Q220	81.84	83.46	▲1.62	-	-
Q320	77.70	79.50	▲1.80	79.50	79.30

Iron ore futures gained on Tuesday on supply concerns of the steel making ingredient amid improving downstream steel demand. According to data from China's General Administration of Customs, China imported 83.16 million tonnes of iron ore in March 2020, a 3.8% decline on a year-on-year basis. The decline was due to record high inventories and slower construction and industrial activities as a result of the coronavirus.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
APR20	172.98	170.93	▼2.05				
MAY20	185.71	181.59	▼4.12				
JUN20	190.36	187.32	▼3.04				
JUL20	196.23	193.27	▼2.96				
Q220	183.02	179.95	▼3.07				
Q320	201.12	198.47	▼2.65				

OPEC+ has agreed over the holiday to cut output by 9.7 million barrels per day (bpd) in May and June, equal to about 10% of global supply before the viral outbreak. The unprecedented deal by OPEC+ to curb supply is designed to quickly stabilise the oil market.



Daily Volumes					
Asset Class	14-Apr	9-Apr	8-Apr	7-Apr	6-Apr
Capesize 5TC (Lots)	615	895	1205	825	110
Panamax 4TC (Lots)	895	1230	2430	370	390
Iron Ore 62% (MT)	1335000	638500	738400	566900	214000
FOS S380 (MT)	1000	1500	-	-	3000

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