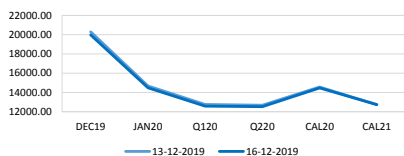


Capesize Average 5TC

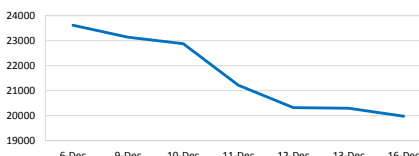
Period	Open	Close	Change	Daily High	Daily Low
DEC19	21219	19975	▼1244	-	-
JAN20	14959	14481	▼478	15150	14000
Q120	12847	12588	▼259	12650	12650
Q220	12334	12525	▲191	12500	12500
CAL20	14420	14477	▲56	-	-
CAL21	12759	12734	▼25	-	-

The Capesize market had a mild start to the week for mid-December. After last week's weakness many were taking stock of the new levels so activity was quite low.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

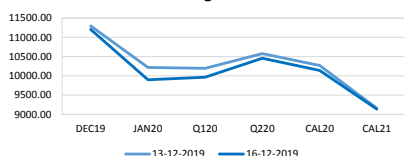


Panamax Average 4TC

Period	Open	Close	Change	Daily High	Daily Low
DEC19	11363	11206	▼157	11250	11250
JAN20	10259	9900	▼359	9975	9900
Q120	10192	9963	▼228	10000	10000
Q220	10672	10459	▼213	-	-
CAL20	10321	10139	▼182	10125	10125
CAL21	9184	9137	▼47	-	-

A typically sluggish start to the week with the added distinction of it being the last week before the Christmas holidays. Atlantic rumours proved particularly sparse whilst demand in the Pacific looked quieter with tonnage count starting to slowly build up.

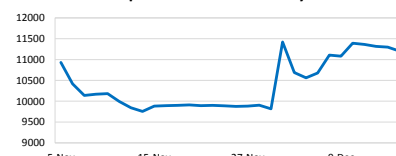
Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

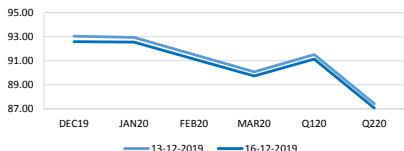


Iron Ore TSIO 62% Fe

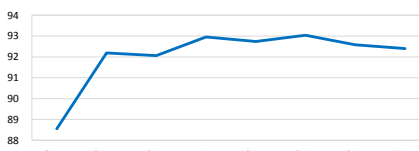
Period	Open	Close	Change	Daily High	Daily Low
DEC19	92.96	92.58	▼0.38	-	-
JAN20	92.80	92.54	▼0.26	94.25	91.85
FEB20	91.30	91.14	▼0.16	-	-
MAR20	89.82	89.74	▼0.08	89.50	89.50
Q120	91.31	91.14	▼0.17	92.60	92.60
Q220	87.18	87.07	▼0.11	86.95	86.90

The late session saw DEC opened at 645 and was seen hovering between 644 and 645.5 for the entire session. In Singapore, there was a lack of genuine interest, with only Jan traded 92.4, May at 87.0 and Q2 at 86.95. Jan/May also traded tiny 5kt at 5.4. Overall, it was a forgettable session.

Closing Prices



Spot Prices of Last 7 Days



Spot Prices of Last 30 Days

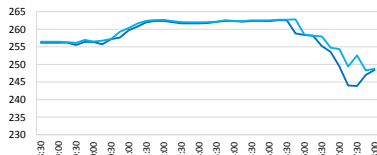


Singapore Fuel Oil 380cst

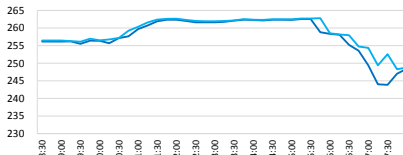
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
DEC19	256.30	248.58	▼7.72	262.55	248.30	248.40	248.75
JAN20	262.88	251.08	▼11.80	272.40	249.55	250.90	251.25
FEB20	261.13	249.58	▼11.55	267.90	247.80	249.40	249.75
MAR20	261.38	250.08	▼11.30	267.40	248.30	249.90	250.25
Q120	261.63	250.13	▼11.50	269.00	248.50	250.00	250.25
Q220	262.88	252.00	▼10.88	267.25	250.25	251.75	252.25

Asian refining margins for 10 ppm gasoil climbed today, partly helped by weaker raw material crude prices, while cash premiums for the industrial fuel rose. While availability of ample supplies has been hurting the gasoil market in the region, it is expected to get a major boost in the coming weeks as the shipping industry switches to cleaner marine fuels starting in January.

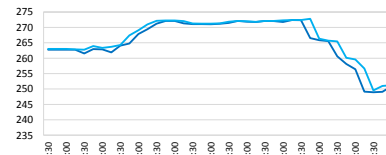
FOS S380 DEC19



FOS S380 JAN20



FOS S380 FEB20



Daily Volumes

Asset Class	16-Dec	13-Dec	12-Dec	11-Dec	10-Dec
Capesize 5TC (Lots)	100	255	705	660	275
Panamax 4TC (Lots)	520	305	535	740	1180
Iron Ore 62% (MT)	295,000	1,237,000	1,182,000	516,500	1,181,300
FOS S380 (MT)	-	-	-	-	-

Best Regards,
Zhi Rui Ang
www.eexasia.com
Singapore: +65 6206 9828

Disclaimer:

This information has been prepared by the EEX Asia Team. Use of the information presented here is at your sole risk, and any content, material, and/or data presented or otherwise obtained through your use of the information in this document is at your own discretion and risk and you will be solely responsible for any damage to you personally or your company or organisation or business associates whatsoever which in anyway results from the use, reliance or application of such content material and/or information. Certain data has been obtained from various sources and any copyright existing in such data shall remain the property of the source. Except for the foregoing, the EEX Asia Team retains all copyright within this document. The copying or redistribution of any part of this document without the express written authority of the EEX Asia Team is forbidden. ©EEX Asia 2019