

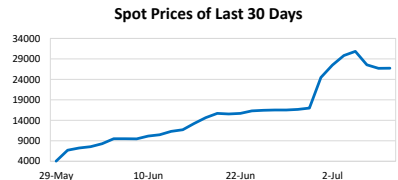
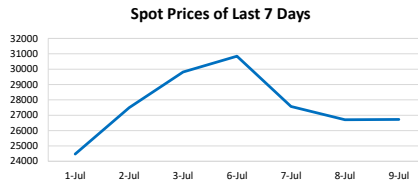


EEX Asia End of Day Report

Thursday, 09 July 2020

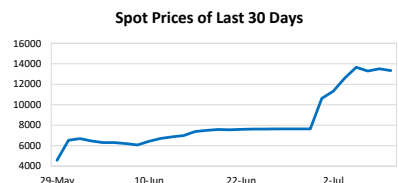
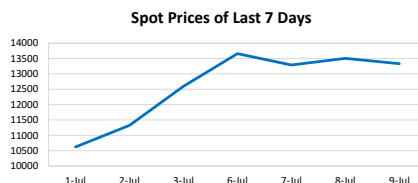
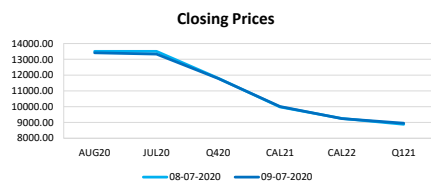
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	26703	26728	▲25	27100	25000
AUG20	21413	21641	▲228	22000	19700
Q420	17378	17378	0	17500	17100
Q121	8616	8631	▲15	-	-
CAL21	13316	13317	▲2	13300	13300
CAL22	13272	13266	▼6	-	-

The Capesize market was a bit shell shocked today after yesterday's decline. So much so that it seems owners decided to get into the long weekend early leaving minimal activity to conducted. West Australia to China C5 was bid on new lows by major charterers with little countering. The remainder of the market registered little new trades as re-calibration to the new levels was taking place.



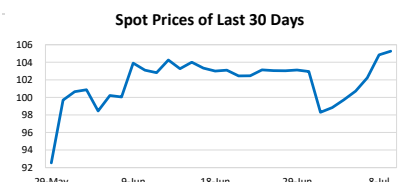
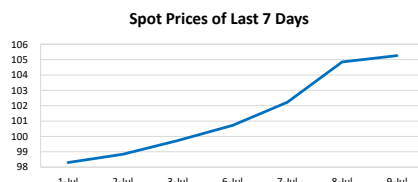
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	13503	13331	▼172	13400	13200
AUG20	13503	13413	▼90	13450	13100
Q420	11803	11784	▼19	11800	11700
Q121	8884	8956	▲72	9000	9000
CAL21	9986	10013	▲27	9900	9900
CAL22	9253	9244	▼9	9250	9250

The talk in the Atlantic was partly due to positional tightness in the north, but more tellingly a lack of offers for front haul trips with owners reluctant to lose their positional advantage with a firm trans-Atlantic market too. Despite rises out of Asia today, mixed signals with some sources still referring to some prompt tonnage having to absorb some time for later stems with a distinct lack of prompt requirements, thus containing rates from racing away, and with a national voting holiday in Singapore tomorrow we may well see a slow end to the week in Asia.



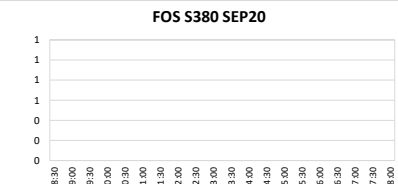
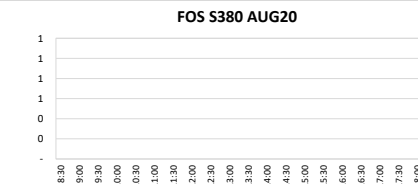
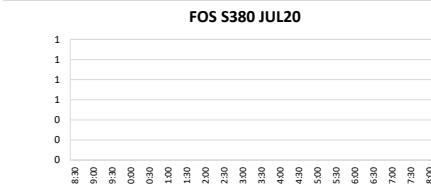
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	104.85	105.26	▲0.41	105.35	104.80
AUG20	102.71	103.16	▲0.45	103.35	102.40
SEP20	99.54	99.90	▲0.36	99.90	99.00
OCT20	96.73	97.09	▲0.36	96.90	96.90
Q420	94.18	94.56	▲0.38	94.50	93.80
Q121	88.11	88.53	▲0.42	88.50	88.50

Iron ore futures were largely unchanged on Thursday as investors assessed the latest data from Australia and China. Flows from Port Hedland, the main gateway to the Pilbara mining heartland, hit a record of 51.8 million tonnes last month, according to port authority, capping a stellar quarter as Australian miners went all out amid robust Chinese demand and constrained supplies from Brazil. Increased shipments from Australia, and Brazil, have thus far been absorbed by robust demand in China.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JUL20	248.54	254.22	▲5.68				
AUG20	247.50	249.58	▲2.08				
SEP20	247.45	249.21	▲1.76				
OCT20	248.60	250.11	▲1.51				
Q420	250.05	251.29	▲1.24				
Q121	255.63	255.42	▼0.21				

BP Sinopec is in a joint venture to expand the Fujairah market. It has rented storage space for bunker fuels for both high and low sulphur marine fuels. Singapore's residual fuel oil inventories jumped 6% in the week to July 8 to a more than three-year high, official data showed on Thursday, as limited bunker demand and steady imports pushed supplies higher.



Daily Volumes					
Asset Class	9-Jul	8-Jul	7-Jul	6-Jul	3-Jul
Capesize 5TC (Lots)	895	2130	1480	1180	3345
Panamax 4TC (Lots)	1225	2315	2255	2540	4415
Iron Ore 62% (MT)	1075000	1257000	947000	360000	679000
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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