

# eexasia

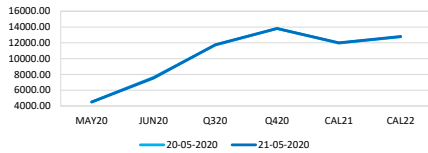
## EEX Asia End of Day Report

Thursday, 21 May 2020

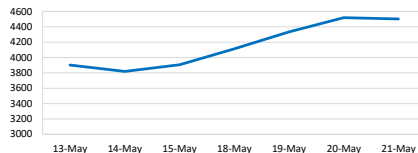
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4519	4503	▼16	-	-
JUN20	7622	7528	▼94	7850	7400
Q320	11732	11763	▲30	12050	11650
Q420	13809	13819	▲10	14200	13800
CAL21	11974	12006	▲32	-	-
CAL22	12775	12806	▲31	-	-

The Cape market was a collection of all sorts today as the Pacific routes lifted, the Trans-Atlantic routes declined while fronthaul strengthen to backhaul weakness. Opinions were divided in many areas as confidence in the current rally comes into question. Stronger fixtures are eventuating in both the Pacific and fronthaul regions while the transatlantic view lacks fixing activity. Undermining the Atlantic is talk of force majeure being called on a Colombia to Continent cargo.

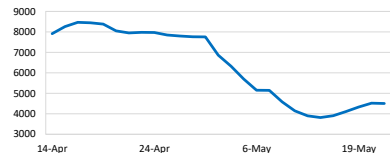
Closing Prices



Spot Prices of Last 7 Days



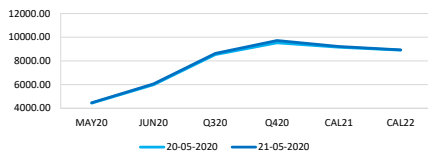
Spot Prices of Last 30 Days



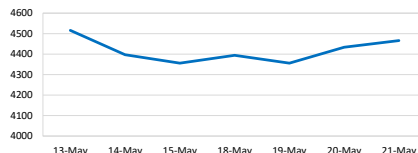
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
MAY20	4434	4466	▲32	4500	4500
JUN20	5988	6059	▲71	6250	6000
Q320	8539	8631	▲93	8700	8550
Q420	9525	9722	▲197	9800	9600
CAL21	9155	9211	▲56	9300	9300
CAL22	8906	8934	▲28	-	-

With a widespread holiday in Europe it was a slower day than normal making it a hard to call market with limited fresh activity surfacing.

Closing Prices



Spot Prices of Last 7 Days



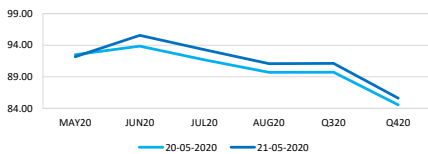
Spot Prices of Last 30 Days



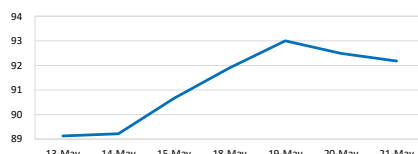
Iron Ore TSiO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
MAY20	92.49	92.18	▼0.31	92.05	92.05
JUN20	93.85	95.56	▲1.71	96.40	93.40
JUL20	91.69	93.29	▲1.60	94.15	91.25
AUG20	89.71	91.08	▲1.37	91.85	90.80
Q320	89.72	91.14	▲1.42	90.90	80.90
Q420	84.57	85.62	▲1.05	85.90	84.75

Iron ore futures recovered from yesterday's blip to trade above \$95 as investors become increasingly concerned over the coronavirus crisis in Brazil. Brazil's iron ore shipments had their slowest start to a year in the last five years. After seen Brazilian miner Vale downgraded its production guidance early in the year, Morgan Financials Ltd noted that more downgrades could be on the way as the coronavirus situation worsened in key mining provinces.

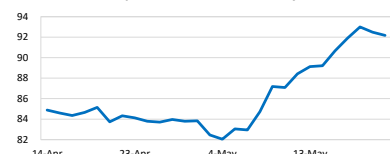
Closing Prices



Spot Prices of Last 7 Days



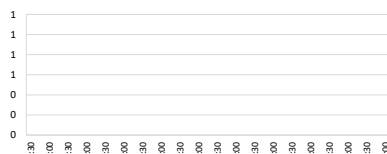
Spot Prices of Last 30 Days



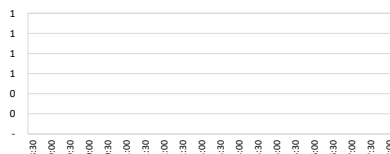
Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
MAY20	162.37	164.62	▲2.25				
JUN20	195.99	199.73	▲3.74				
JUL20	199.94	204.48	▲4.54				
AUG20	203.01	207.22	▲4.21				
Q320	202.46	206.71	▲4.25				
Q420	207.57	213.10	▲5.53				

Sinopec is expected to capitalize its position as a leading supplier of marine fuels in China, as the government paves way for domestic refiners to ramp up production of IMO compliant marine fuels, markets participants said this week. The state-owned refining conglomerate is estimated to meet around 40% of 1 million mt/month or so of bunker fuel sold to ships calling at Chinese ports, said traders.

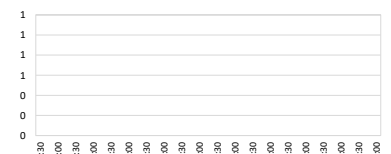
FOS S380 MAY20



FOS S380 JUN20



FOS S380 JUL20



Daily Volumes

Asset Class	21-May	20-May	19-May	18-May	15-May
Capesize 5TC (Lots)	1147	1370	710	490	540
Panamax 4TC (Lots)	1065	3140	1380	1330	1250
Iron Ore 62% (MT)	1475000	399000	1466000	2099000	960000
FOS S380 (MT)	-	-	-	-	-

Best Regards,  
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