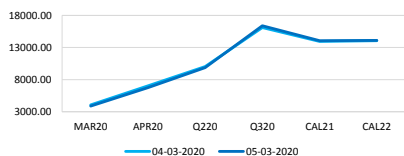
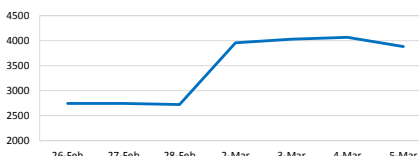


Capesize Average 5TC						While the Pacific continued to trade at low levels today the north Atlantic was where the dynamic appeared to be changing. Appearances can sometimes prove deceptive however, and whilst the rumour mill suggested a higher Trans-Atlantic C7 fixture, others remain unconvinced, with talk of a tightening tonnage count being questioned.
Period	Open	Close	Change	Daily High	Daily Low	
MAR20	4066	3881	▼185	4100	4000	
APR20	7041	6756	▼285	7150	6850	
Q220	10027	9877	▼150	10350	10100	
Q320	16109	16394	▲285	-	-	
CAL21	13938	14069	▲131	14250	14250	
CAL22	14059	14122	▲63	-	-	

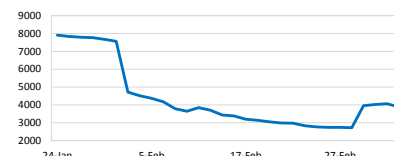
Closing Prices



Spot Prices of Last 7 Days

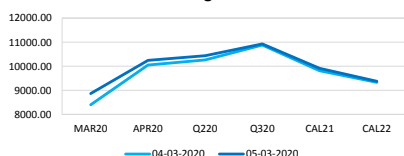


Spot Prices of Last 30 Days



Panamax Average 4TC						A day of substantial gains on the Panamax indices with now a seemingly trans-Atlantic push encompassing the market. East coast south America seemed to most to be a little less active with brokers talking of plenty of offers but little bids for April and less so March dates. In Asia, sentiment remained positive despite quieter volumes of fixing with strong numbers still possible from NoPac for the nicer described units.
Period	Open	Close	Change	Daily High	Daily Low	
MAR20	8400	8866	▲466	9125	8550	
APR20	10050	10247	▲197	10250	10050	
Q220	10266	10437	▲172	10600	10300	
Q320	10881	10928	▲47	11000	10900	
CAL21	9813	9916	▲103	9900	9900	
CAL22	9334	9378	▲44	-	-	

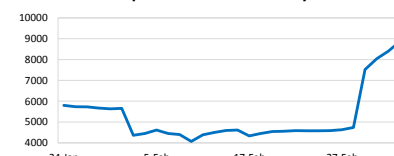
Closing Prices



Spot Prices of Last 7 Days

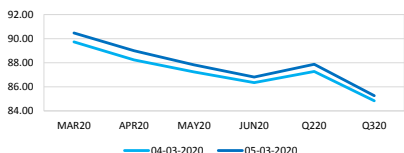


Spot Prices of Last 30 Days

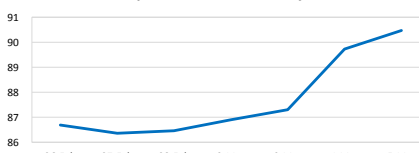


Iron Ore TSIO 62% Fe						Iron ore drifted lower in the London afternoon amid a sell-off of mining stocks. Rio Tinto led the way with a 7.0% decline. Despite initially holding firm with Apr at 89.0, Apr drifted to as low as 88.3 at 3.05pm London time. May and Jul also traded 87.75 and 85.65 respectively in a typical London afternoon of thin trading. Spreads-wise, Apr/May traded 1.25 and then 1.15 while Apr/Jul traded at 3.0.
Period	Open	Close	Change	Daily High	Daily Low	
MAR20	89.73	90.47	▲0.74	91.00	89.90	
APR20	88.23	89.00	▲0.77	89.50	88.20	
MAY20	87.23	87.82	▲0.59	88.30	87.20	
JUN20	86.35	86.81	▲0.46	86.60	86.45	
Q220	87.27	87.88	▲0.61	87.85	87.55	
Q320	84.84	85.26	▲0.42	85.30	84.65	

Closing Prices



Spot Prices of Last 7 Days

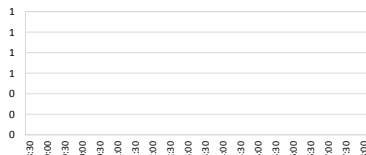


Spot Prices of Last 30 Days

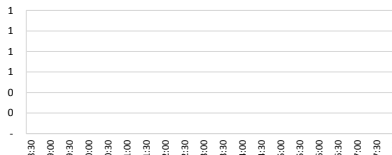


Singapore Fuel Oil 380cst								The cash differential for 0.5% very low-sulphur fuel oil (VLSFO) in Asia slipped, edging closer to a record low hit on Tuesday amid an absence of demand for cargoes of the fuel in the Singapore trading window. Demand for marine fuels in Singapore and other bunkering hubs has buckled over the past month, weighed down by seasonality during the Chinese Lunar New Year holiday and low shipping activity due to the coronavirus outbreak.
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer	
MAR20	270.22	270.18	▼0.04					
APR20	272.91	270.31	▼2.60					
MAY20	272.88	271.00	▼1.88					
JUN20	272.56	271.71	▼0.85					
Q220	272.78	271.01	▼1.77					
Q320	269.24	271.03	▲1.79					

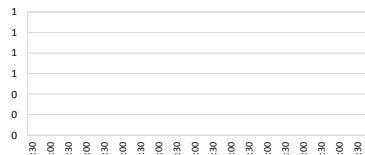
FOS S380 MAR20



FOS S380 APR20



FOS S380 MAY20



Daily Volumes					
Asset Class	5-Mar	4-Mar	3-Mar	2-Mar	28-Feb
Capesize 5TC (Lots)	800	900	865	95	400
Panamax 4TC (Lots)	3080	1130	730	770	630
Iron Ore 62% (MT)	1895500	2402000	685000	1392400	1017500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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