

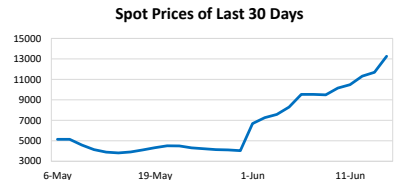
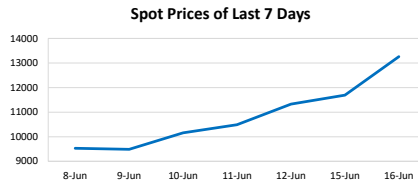
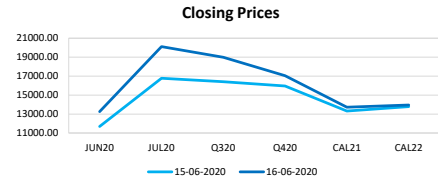
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EEX Asia End of Day Report

Tuesday, 16 June 2020

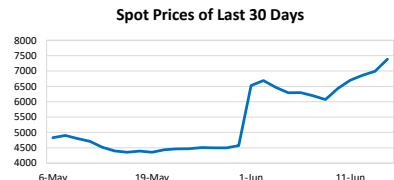
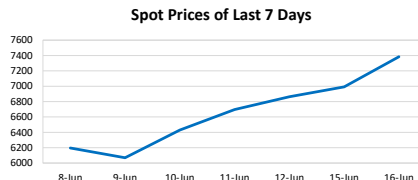
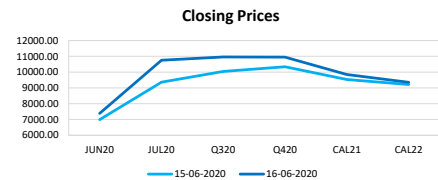
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JUN20	11694	13259	▲1565	13500	12500
JUL20	16778	20116	▲3338	21000	15500
Q320	16418	18998	▲2580	19750	16900
Q420	15963	17044	▲1081	17250	16200
CAL21	13319	13720	▲401	13850	13600
CAL22	13794	13963	▲169	14000	14000

A lack of physical fixing was no obstacle to a surge in rate levels for the Capesize market today. Vessel offers in the Atlantic were heard to be non-existent with bids on the search. With the Atlantic tonnage situation at minimal levels charterers are finding themselves caught short. This market is proving itself to have more legs than many thought possible. The Pacific while quiet today will undoubtedly become caught up in the improving sentiment but whether it can anchor the market remains to be seen.



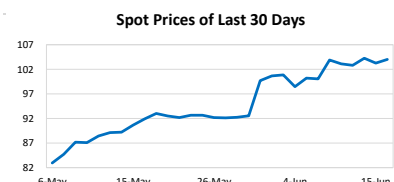
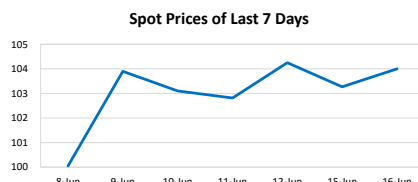
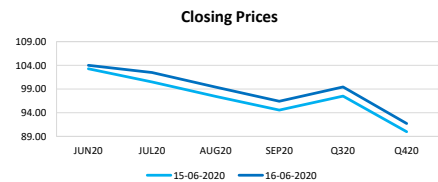
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JUN20	6991	7384	▲393	7150	7050
JUL20	9363	10750	▲1387	10850	9450
Q320	10042	10957	▲915	11050	10350
Q420	10338	10950	▲612	11025	10550
CAL21	9528	9844	▲316	10000	9700
CAL22	9213	9353	▲140	-	-

Another hefty rise on the BPI indices today gave fundamental support to thrust the BDI index above the 1000 points mark for the first time in a substantial time. Despite lacking in reported fixtures so far, route P1A was the biggest mover seeing a gain of \$1210 on the day, some talk of the quicker Baltic rounds rumoured to be getting fixed in the \$6,000's this at a discount to the more vanilla trans-Atlantic rounds with front haul rates and routes all making significant moves north today sentiment this side was buoyant.



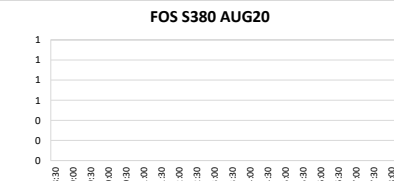
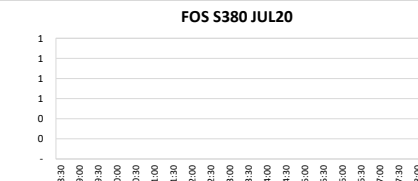
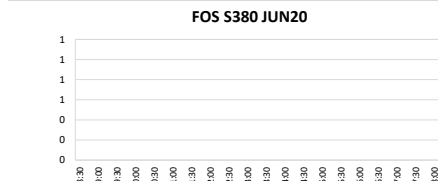
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JUN20	103.27	104.00	▲0.73	104.45	103.80
JUL20	100.50	102.47	▲1.97	103.00	101.50
AUG20	97.44	99.39	▲1.95	100.00	97.90
SEP20	94.56	96.42	▲1.86	96.50	96.30
Q320	97.50	99.43	▲1.93	98.25	98.25
Q420	89.99	91.73	▲1.73	91.70	91.70

Iron ore futures tumbled this afternoon, wiping out all the gains in Asia, over fresh concerns of a second wave of coronavirus outbreak in China. The market picked up where it left off early in the session, with Jul trading 102.9 and 102.95 and Aug at 100.0. A sell-off soon followed following news that Beijing had shut down all schools and raised its coronavirus emergency response to the second highest level.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JUN20	217.34	221.42	▲4.08				
JUL20	221.68	223.15	▲1.47				
AUG20	225.07	226.17	▲1.10				
SEP20	224.80	226.29	▲1.49				
Q320	223.85	225.20	▲1.35				
Q420	226.55	229.46	▲2.91				

Iran is reportedly seeking to make its supplying of gasolinestarved Venezuela with fuel a permanent arrangement—partly so that the two nations can together defy US sanctions and partly so that the Iranians can offload a domestic oversupply of fuel. Analysts at IHS Markit expect the EIA to report a climb of 800,000 barrels in U.S. crude supplies for the week ended June 12.



Daily Volumes					
Asset Class	16-Jun	15-Jun	12-Jun	11-Jun	10-Jun
Capesize 5TC (Lots)	3430	670	1315	2555	2965
Panamax 4TC (Lots)	2695	1105	3079	3385	2880
Iron Ore 62% (MT)	891000	381500	729000	523000	755500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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