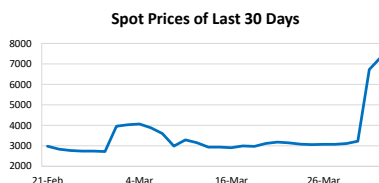
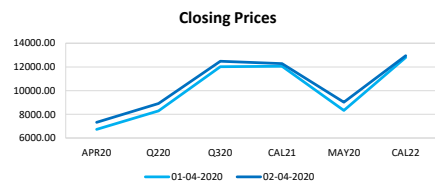


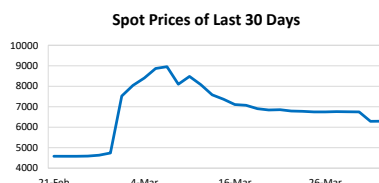
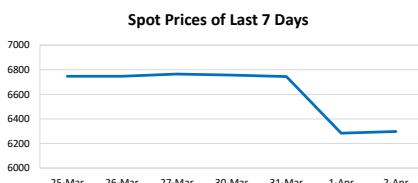
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
APR20	6731	7325	▲594	8100	7000
MAY20	8328	9019	▲691	9750	8650
Q220	8293	8916	▲623	9600	8700
Q320	12022	12475	▲453	12750	12250
CAL21	12055	12281	▲226	12350	12350
CAL22	12800	12947	▲147	-	-

The Cape market continued to creep higher today in the Pacific and on the ballaster routes. Overall a very mild day of fixing with Rio Tinto heard in the market taking a couple at last done levels. Bunkers continue to provide respite on earnings causing owners time-charter levels to lift. However, solid cargo flow and subsequent fixtures are still proving elusive.



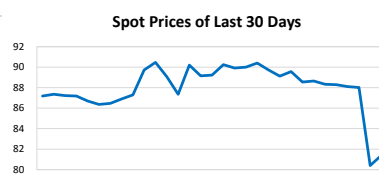
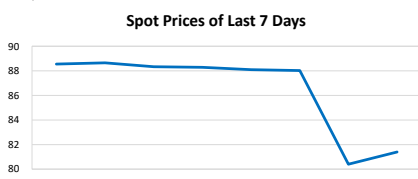
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
APR20	6284	6297	▲13	6600	6100
MAY20	7250	7194	▼56	7425	6950
Q220	7216	7178	▼37	7600	6900
Q320	9141	9141	0	9100	9000
CAL21	9033	9023	▼10	-	-
CAL22	8816	8822	▲6	-	-

Another slower day of trading activity which saw the BPI rouse a little. South America still the focus and rates here remained steady but some suggestion from a few that Ultramax rates now being considered competitive enough to consume panamax business particularly for April dates.



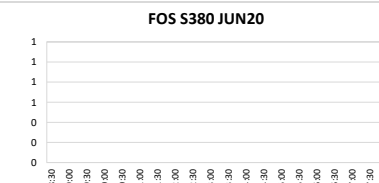
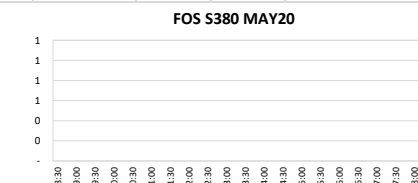
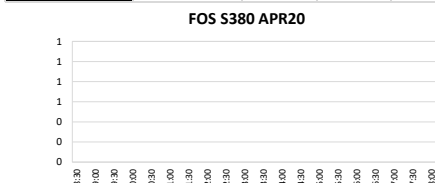
Iron Ore TSIO 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
APR20	80.40	81.40	▲1.00	81.55	78.20
MAY20	78.40	79.20	▲0.80	80.20	75.65
JUN20	76.90	77.70	▲0.80	78.50	74.20
JUL20	75.70	76.45	▲0.75	74.75	73.30
Q220	78.57	79.43	▲0.86	-	-
Q320	74.98	75.72	▲0.74	72.50	72.00

Iron ore futures rebounded in London on the back of a strong rally in global oil prices as there is growing optimism that an agreement could be reached between Russia and Saudi Arabia. Donald Trump said that he had spoken with the leaders of the two countries in recent days and that he believed that a deal to end the price war.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
APR20	153.71	156.59	▲2.88				
MAY20	158.19	159.52	▲1.33				
JUN20	164.54	164.13	▼0.41				
JUL20	170.78	169.69	▼1.09				
Q220	158.81	160.08	▲1.27				
Q320	175.87	174.68	▼1.19				

Onshore Sing fuel oil stocks fell by 554,000 barrels (about 87,000 tonnes) to 24.229 million barrels, or 3.816 million tonnes, from the previous week, data from Enterprise Singapore showed. Net import volumes hit a six-month low of 311,000 tonnes, 48% lower than the previous week and well below the 2020 weekly average of 780,000 tonnes. Weekly figures, however, are volatile.



Daily Volumes					
Asset Class	2-Apr	1-Apr	31-Mar	30-Mar	27-Mar
Capesize 5TC (Lots)	1525	2590	3495	750	1530
Panamax 4TC (Lots)	1355	940	2250	765	1700
Iron Ore 62% (MT)	1346500	1122000	841000	611000	615000
FOS S380 (MT)	2000	2500	-	2500	-

Best Regards,  
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