

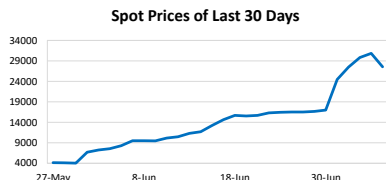
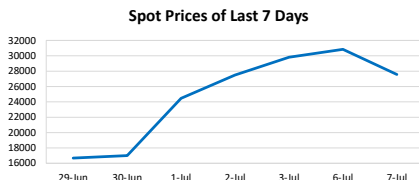
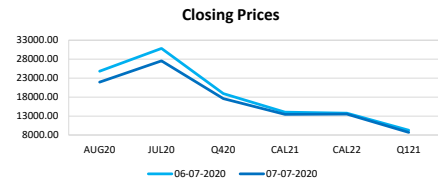
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EEX Asia End of Day Report

Tuesday, 07 July 2020

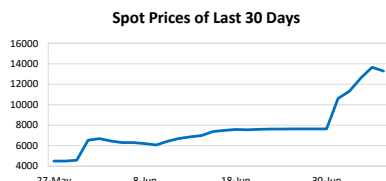
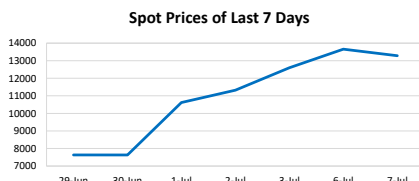
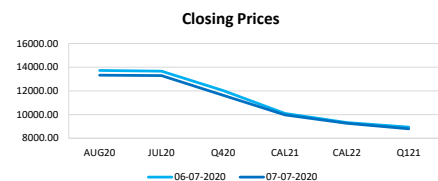
Capesize Average 5TC					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	30844	27566	▼3278	29750	27500
AUG20	24825	21975	▼2850	25000	22000
Q420	18944	17591	▼1353	18025	17500
Q121	9272	8697	▼575	8750	8750
CAL21	14016	13470	▼546	13500	13400
CAL22	13766	13525	▼241	-	-

The Capesize market softened today down -849 to settle at \$32,911 as the Pacific and ballaster routes were fixed well below last weeks highs. Vale were heard to have been scouting for August tonnage for their Brazil to China routes taking some standard and some larger Capes. The Pacific while quiet yesterday it emerged several major charterers had managed to secure tonnage for cargoes.



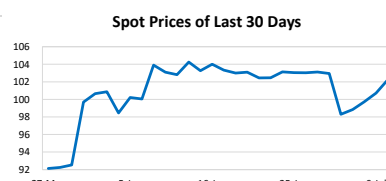
Panamax Average 4TC					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	13659	13288	▼371	13300	13250
AUG20	13725	13328	▼397	13500	13300
Q420	12025	11622	▼403	11950	11600
Q121	8944	8800	▼144	8900	8700
CAL21	10100	9978	▼122	10000	9900
CAL22	9325	9266	▼59	-	-

The lack of available tonnage in the north Atlantic led to continued gains for both transatlantic and fronthaul rates today both benefitting significant rises, EC South America levels remained steady but activity by contrast appeared sluggish with suggestion of FFA's easing early in the day and some players stepping away. There were fewer trades emanating from the East after a slow trading day yesterday, however sources suggested there would be more concluded today with sentiment remaining strong and bids improving throughout the day.



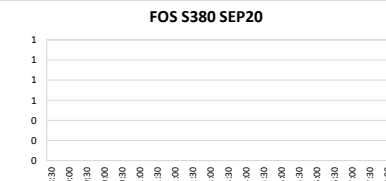
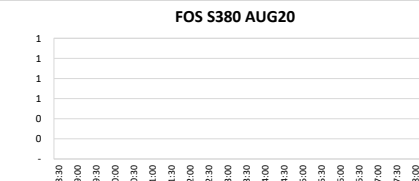
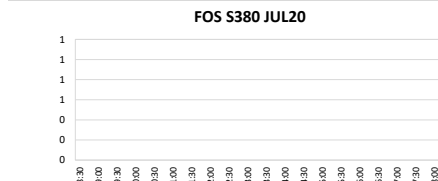
Iron Ore TSI0 62% Fe					
Period	Open	Close	Change	Daily High	Daily Low
JUL20	100.72	102.22	▲1.50	103.30	102.30
AUG20	97.56	99.39	▲1.83	101.30	99.35
SEP20	94.66	96.29	▲1.63	96.95	96.50
OCT20	92.22	93.55	▲1.33	94.10	93.60
Q420	90.06	91.19	▲1.13	93.10	91.65
Q121	84.82	85.49	▲0.68	87.15	86.05

Iron ore futures advanced again on Tuesday, aided by bullish sentiment in China's equity markets as well as concerns over near-term supply tightness. Following its best single-day percentage gain in about five years on Monday, the Shanghai composite were again higher on Tuesday, despite state media calling for retail investors to be rational, contradicting earlier commentaries pushing for a stronger market.



Singapore Fuel Oil 380cst							
Period	Open	Close	Change	Highest Bid	Lowest Offer	Last Bid	Last Offer
JUL20	239.48	243.63	▲4.15				
AUG20	240.15	244.44	▲4.29				
SEP20	242.12	245.62	▲3.50				
OCT20	244.05	247.11	▲3.06				
Q420	245.82	249.06	▲3.24				
Q121	252.26	253.14	▲0.88				

The European People's Party, the largest political group in the Euro parliament, is calling for a 50% cut in shipping emissions by integrating them into the existing EU Emissions Trading System (ETS), if an impact assessment shows that this works.



Daily Volumes					
Asset Class	7-Jul	6-Jul	3-Jul	2-Jul	1-Jul
Capesize 5TC (Lots)	1480	1180	3345	3850	1130
Panamax 4TC (Lots)	2255	2540	4415	1240	1005
Iron Ore 62% (MT)	947000	360000	679000	599500	983500
FOS S380 (MT)	-	-	-	-	-

Best Regards,
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